# NOTICE OF THE 18th ANNUAL GENERAL MEETING

HMA AGRO INDUSTRIES LIMITED
Regd. Office: 18A/5/3, Tajview Crossing Fatehabad Road,
Agra, Uttar Pradesh-282001
CIN: L74110UP2008PLC034977, Contact No. - +91-7217018161,
Email ID – cs@hmaagro.com , Website – www.hmagroup.co

# NOTICE OF THE 18th ANNUAL GENERAL MEETING

NOTICE is hereby given that the **18th Annual General Meeting ("AGM")** of the Members of **HMA Agro Industries Limited** ("HMA/the Company") will be held on ***Friday, September 18, 2026*** at 03:30 P.M (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following business(es):

## ORDINARY BUSINESS:

**Item No. 1 – Adoption of the Annual Audited Financial Statements and Reports thereon**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Board of Directors ("the Board") and the Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Auditors thereon.

**Item No. 2 – To re-appoint Mr. Viswambharan Parameswaran (DIN: 09822921) who retires by rotation as Director and being eligible, offers himself for re-appointment**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with Articles of Association of the Company, **Mr. Viswambharan Parameswaran (DIN: 09822921)** who retires by rotation at this meeting, and being eligible, offers himself for re-appointment as a Director, be and is hereby re-appointed as Director of the Company."

**ITEM NO.3 APPOINTMENT OF M/S VAA & ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY**

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 141, and 142 of the Companies Act, 2013 ("Act") read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, regulations, and provisions, if any (including any statutory modification, amendment, or re-enactment thereof for the time being in force), including Regulation 33 of the SEBI Listing Regulations, 2015 as amended and based on the recommendation of the Audit Committee and the Board of Directors, **M/s VAA & Associates**, (Firm Registration No 016079C), be and is hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years commencing from the conclusion of this 18th Annual General Meeting until the conclusion of the 23rd Annual General Meeting of the Company, to conduct the statutory audit of the Company for the financial years 2026-27 to 2030-31, at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.

**"RESOLVED FURTHER THAT** the Board of Directors and / or the Audit Committee of the Board be and is hereby severally authorised to do all such acts, deeds, matters, and things as may be necessary, expedient, or desirable to give effect to this Resolution, including negotiating and settling the terms of engagement, issuing the letter of appointment, determining the remuneration for each financial year of the tenure within the parameters set out in the Explanatory Statement to this Notice, and filing the necessary forms and returns with the Registrar of Companies and such other regulatory authorities as may be required under applicable law."

## SPECIAL BUSINESS

### ITEM NO. 4: INCREASE IN REMUNERATION OF MR. GULZAR AHMAD (DIN: 01312305), CHAIRPERSON AND MANAGING DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, and Regulation 17(6) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, and in accordance with the Articles of Association of the Company, consent and approval of the Members of the Company be and is hereby accorded for increase in the remuneration payable to Mr. Gulzar Ahmad (DIN: 01312305), Managing Director of the Company, with effect from October 1, 2026, as set out in the Explanatory Statement annexed to this Notice, on such terms and conditions as specified therein.

**RESOLVED FURTHER THAT** the remuneration payable to Mr. Gulzar Ahmad shall comprise a basic salary of ₹15,00,000/- (Rupees Fifteen Lakh only) per month, together with such perquisites, allowances, benefits and other remuneration as may be determined by the Board of Directors from time to time, within the limits prescribed under the Act, Schedule V thereto, the SEBI Listing Regulations and other applicable laws.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, including the Nomination and Remuneration Committee, be and is hereby authorised to alter, vary, modify or revise the terms and conditions of remuneration of Mr. Gulzar Ahmad, including the salary, perquisites, allowances and other benefits, from time to time, provided that such alteration, variation or modification shall be within the overall limits approved by the Members and prescribed under the applicable provisions of the Act, Schedule V thereto, the SEBI Listing Regulations and other applicable laws.

**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year during the currency of his tenure, the remuneration payable to Mr. Gulzar Ahmad shall be governed by and subject to the applicable provisions of Section 197 read with Schedule V to the Act and other applicable provisions of law.

**RESOLVED FURTHER THAT** the Board of Directors and/ or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute all such documents, writings and instruments as may be necessary, desirable or expedient to give effect to this resolution and to make all necessary filings, disclosures and compliances with the Registrar of Companies, Stock Exchanges, SEBI and such other authorities as may be required.

### ITEM NO. 5: APPROVAL FOR FIXATION OF THE BORROWING POWER OF THE BOARD OF DIRECTORS U/S 180(1)(C) OF COMPANIES ACT, 2013

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

**"RESOLVED THAT** in supersession of the resolution passed by shareholders of the Company and pursuant to provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under [including any statutory modification(s) or reenactment(s) thereof for the time being in force], consent of the Members of Company be and is hereby accorded to the Board of Directors of the Company [hereinafter referred to as "Board" which term shall be deemed to include any Committee(s) which the Board may have constituted/reconstituted or hereinafter constitute / reconstitute to exercise its powers including the powers conferred by this Resolution], to raise or borrow any sum or sums of money (including non-fund based facilities and borrowing through debt securities) from time to time at their discretion, for the purpose of the business of the Company notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may, at any time, exceed the paid up share capital, free reserves and securities premium of the Company not set apart for any specific purpose, provided that the total amount up to which monies may be borrowed by the Board and which shall remain outstanding at any given point of time shall not exceed a sum of ₹2,000 Crores (Rupees Two Thousand Crores) and that the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may deem fit.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution, without being required to seek any further consent or approval of the Members of the Company."

### ITEM NO. 6: AUTHORIZATION TO THE BOARD OF DIRECTORS U/S 180 (1) (A) OF THE COMPANIES ACT, 2013 TO CREATE CHARGES ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY

In this regard, to consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to provisions of Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], consent of the Members of Company be and is hereby accorded to the Board of Directors of the Company [hereinafter referred to as "Board" which term shall be deemed to include any Committee(s) which the Board may have constituted/reconstituted or hereinafter constitute/reconstitute to exercise its powers including the powers conferred by this Resolution], to create/ renew such mortgages, charges, hypothecations and floating charges, including existing mortgages, charges and hypothecations created by the Board on behalf of the Company, on such movable and immovable properties of the Company, both present and future, and in such form and manner as the Board may deem fit, to secure any Indian Rupees or Foreign Currency loans and/ or the issue of Debt Securities whether partly/ fully convertible or non-convertible and/or the issue of Rupee/Foreign Currency Convertible Bonds and/or advances and/or all other moneys payable by the Company to its lender(s) (hereinafter collectively referred to as "Loans"), provided that the total amount of loans, already obtained or to be obtained from any Financial Institution, Bank, Body Corporate, Company or any other person(s), together with interest thereon, liquidated damages, commitment charges, premia on pre-payment and other cost and charges expenses and all other monies payable by the Company in respect of said loans, shall not at any time exceed an amount of ₹2,000 Crores (Rupees Two Thousand Crores).

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the aforesaid purpose and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution, without being required to seek any further consent or approval of the Members of the Company."

### ITEM NO. 7: TO INCREASE IN THRESHOLD OF LOANS/ GUARANTEES, PROVIDING OF SECURITIES AND MAKING OF INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

In this regard, to consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

**"RESOLVED THAT** in supersession of earlier resolution passed by the Company in this regard and pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof and in accordance with the Memorandum and Articles of Association of the Company, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company for giving any loan to any person or body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person; and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, any sum or sums of moneys on such terms and conditions and with or without security as the Board of Directors may think fit from time to time which together with the loans, guarantee, security and investment given/provided/made by the Company, may exceed the aggregate permissible limit i.e. 60% of the paid-up capital of the Company and its free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, provided that the aggregate of such sum or sums of moneys shall not at any time exceed the aggregate limit of 2000 Crores (Rupees Two Thousand Crores Only)."

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the aforesaid purpose and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution, without being required to seek any further consent or approval of the Members of the Company."

**Date: August 25, 2026**
**Place: Agra**

**By order of the Board of Directors**
**For HMA Agro Industries Limited**

**Registered Office:**
**18A-5/3, Tajview Crossing Fatehabad Road, Agra Uttar Pradesh-282001**
**Email: cs@hmaagro.com**
**Website: www.hmagroup.co**
**CIN: L74110UP2008PLC034977**

**Nikhil Sundrani**
**Company Secretary**
**Membership No.: F13843**

## NOTES:

**Section I – Attendance and Documents Inspection**

1. An explanatory statement as required under Section 102 of the Companies Act, 2013 ("the Act") in respect of the ordinary and special businesses specified above is annexed hereto.

2. In accordance with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the relevant details of Directors seeking appointment /re-appointment at the AGM, including the Director mentioned in Item No. 2 of the Notice dated Monday, August 25, 2026, are annexed to this Notice.

3. Pursuant to the General Circulars No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 28/2020 dated August 17, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024, 03/2025 dated 22nd September 2025 and all other relevant circulars issued from time to time, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and any updates thereto issued by the Ministry of Corporate Affairs ("MCA") read with Circular number SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, Circular number SEBI/ HO/CFD/ CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/ HO/CFD/ PoD-2/P/CIR/2023 4 dated January 05, 2023, SEBI/HO/ CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "SEBI Circulars")companies are permitted to conduct the Annual General Meeting which are due in the year 2026 through Video Conferencing other Audio Visual Means ("VC OAVM") on or before September 30, 2026, in accordance with the requirements in accordance to MCA Circulars without the physical presence of Members at a common venue. Hence, in accordance with the MCA Circulars, provisions of the Act and SEBI LODR Regulations, the Annual General Meeting ("AGM") of the Members of the Company is scheduled to be held through VC/OAVM facility on Friday, September 18, 2026 at 03:30 P.M. (IST). Hence, the Members can attend and participate in the AGM through VC/OAVM only. In accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with guidance/ clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. The detailed procedure for participating in the meeting through VCOAVM is appended herewith.

4. Company is convening 18th AGM through VC/OAVM and no physical presence of Members, Directors, Auditors and other eligible persons shall be required for the 18th AGM.

5. The deemed venue for the **18th AGM** will be the Registered Office of the Company situated at ***18A/5/3, Tajview Crossing, Fatehabad Road, Agra, Uttar Pradesh-282001.***

6. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.

7. In compliance with the MCA and SEBI Circulars, Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the RTA/Company/ Depositories. Members may note that the Notice and Annual Report for FY 2025-26 are also available on the Company's website at https://hmagroup.co/financial/?tab=3647. under section Annual Reports. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com. In case any Member is desirous of obtaining physical copy of the Annual Report for the Financial Year 2025-26, kindly send a request to the Company by writing at cs@hmaagro.com mentioning their folio number/ DP ID and Client ID.

8. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto. However, the Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

Institutional / Corporate Members (i.e. other than individuals/ HUF/ NRI, etc.) intending to authorize their representatives to attend the AGM through VC/ OAVM on its behalf and to vote through electronic voting ("e-Voting"), are requested to send a certified scanned copy(PDF/ JPG Format) of its Board or governing body resolution/ authorisation letter to the Scrutiniser via e-mail through its registered e-mail address at rcsharmacs@yahoo.com with a copy marked to NSDL at evoting@nsdl.com.

9. Institutional Members (i.e. other than individuals, HUFs, NRIs etc.) can also upload their board resolution / Authority Letter, etc. by clicking on "Upload Board Resolution/ Authority Letter" displayed under "e-Voting" tab in their login.

10. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

11. The Members can join the AGM through VC/OAVM, 15 minutes before and 15 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

12. AGM is convening through VC/OAVM incompliance with applicable provisions of the Companies Act, 2013 and as per applicable MCA circulars SEBI circulars.

13. In compliance with the Circulars, the Annual Report for 2025-26, the Notice of the 18th AGM, and instructions for e-voting are being sent through electronic mode to those members whose e-mail addresses are registered with the Company/DP. A letter providing the web-link for accessing the Annual report, including the exact path, will be sent to those members who have not registered their e-mail address with the Company.

14. Members seeking any information with regard to the Accounts or any matter to be placed at the AGM, Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and relevant documents referred to in the accompanying Notice and in the Explanatory Statement are requested to write to the Company on or before **Tuesday, September 15, 2026**, through e-mail on cs@hmaagro.com and the same will be replied by the Company suitably.

    All documents referred to in the Notice will also be available electronically for inspection, without any payment by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to cs@hmaagro.com

15. To support the **Green Initiative** and contribute towards environmental sustainability, Members are encouraged to opt for receiving all communications from the Company, including annual reports and notices, through electronic mode. Members holding shares in **dematerialized form** who have not yet registered their e-mail addresses are requested to update the same with their respective **Depository Participants (DPs)** at the earliest to ensure seamless receipt of all communications from the Company in electronic form.

    In case of joint holders, the Member named first in the Register of Members/BENPOS is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

16. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the General Circulars No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 28/2020 dated August 17, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024, 03/2025 dated 22nd September 2025 and all other relevant circulars issued from time to time, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars")and any updates thereto issued by the Ministry of Corporate Affairs ("MCA") read with Circular number SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, Circular number SEBI/ HO/CFD/ CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/ HO/CFD/

PoD-2/P/CIR/2023 4 dated January 05, 2023, SEBI/HO/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "SEBI Circulars"), the Company is providing its Members with the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the facility of remote e-Voting as well as e-Voting during the AGM. Members may cast their votes electronically either during the remote e-Voting period or at the time of the AGM, in accordance with the instructions provided in this Notice.

17. Members holding shares in dematerialised form:

- are requested to intimate all changes pertaining to their bank details, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their DP only. Changes intimated to the DP will then be automatically reflected in the Company's records.
- Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts.

18. Members who wish to express their views or ask questions during the AGM may register themselves as a speaker by sending a request from their registered email address at cs@hmaagro.com, on or before **Tuesday, September 15, 2026 (05:00 P.M.)**. The request should mention the Member's name, DP ID and Client ID/Folio Number, PAN, email ID, and mobile number.

Members are encouraged to send their questions in advance to enable the Company to respond appropriately during the AGM. The Chairman will endeavour to address the queries received in advance during the meeting.

19. Members who have registered as speakers within the prescribed timeline shall be provided an opportunity to speak live during the AGM, subject to time availability. The Company reserves the right to restrict the number of speakers and time allotted to speak, as appropriate depending on the availability of time at the AGM for smooth conduct thereof. Members are requested to keep their queries brief and restrict their speaking time to **5 (five) minutes**, to give all speakers an opportunity to participate as well as complete the AGM proceedings within the specified time frame.

20. As per Regulation 40 of the SEBI (LODR) Regulations, as amended, securities of listed companies can be transferred only in dematerialized form. Further, the transmission and transposition of securities shall also be effective only in dematerialized form.

21. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4,2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the Members can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).

22. **TRANSFER OF SHARES PERMITTED IN DEMAT FORM ONLY:**

As per Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), securities of listed companies can be transferred only in dematerialised form with effect from 1st April, 2019, except in case of transmission or transposition of securities. Further, SEBI vide its Master Circular dated 7th May, 2024, has mandated that securities shall be issued only in dematerialised mode while processing duplicate/ unclaimed suspense/ renewal/ exchange/ endorsement/sub-division/consolidation/ transmission/ transposition service requests received from physical securities holders.

23. Any Members who acquire shares of the Company and becomes a member of the Company after dispatch and holds shares as of the cut-off date, i.e. **Friday, September 11, 2026** may obtain the login ID and password by sending a request at evoting@nsdl.com or the Company/RTA.

In case of any queries, you may refer to the Frequently Asked Questions for Members and e-Voting user manual for Members available at the download section of www.nsdl.co.in or call on: 002-4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Vice President, NSDL- at evoting@nsdl.com. Members whose E-mail addresses are not registered with the Company / DPs / RTA may register the same at investor@bigshareonline.com on or before **Tuesday, August 25, 2026**, to receive the Notice and Annual Report for financial year 2025-26. A person who is not a member as on the cut-off date should treat this notice for information purpose only.

24. As the AGM will be conducted through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), and to ensure the smooth conduct of its proceedings, Members who wish to express their views or ask questions during the meeting are requested to register themselves as a speaker or send their queries in advance by sending an email from their registered email address to cs@hmaagro.com, mentioning their name, Demat Account Number, email ID, and mobile number. The window for submitting questions or speaker registration requests will remain open till **Tuesday, September 15, 2026 *(*05:00 P.M.)**. Only those Members who have registered as speakers within the specified timeline shall be allowed to speak during the AGM. The Company reserves the right to limit the number of speakers depending on the availability of time and to avoid repetition of questions.

25. Voting Rights shall be reckoned on the paid-up value of equity shares registered in the name of the Members as on the cut-off date i.e. **Friday, September 11, 2026**. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date, i.e. **Friday, September 11, 2026** only shall be entitled to avail the facility of Remote e-voting and e-voting at the AGM. A person who is not a member as on the Cut-off Date should treat this Notice for information purposes only.

26. The Members can opt for only one mode of remote-voting i.e. either prior to the AGM or during the AGM. The Members present at the Meeting through VC/OAVM who have not already cast their vote by remote-voting prior to the Meeting shall be able to exercise their right to cast their vote by remote e-voting during the Meeting. The Members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.

27. Pursuant to the provisions of Sections 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the IEPF Rules"), all dividends, if not uncashed for a period of 7 (Seven) years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the IEPF.

    Further, all the shares in respect of which dividend has remained unclaimed for 7 (Seven) consecutive years or more from the date of transfer to unpaid dividend account shall also be transferred to IEPF. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.

    The following table provides a list of years for which unclaimed dividends and their corresponding shares would become eligible to be transferred to the IEPF on the dates mentioned below:

| Financial Year | Dividend per Equity Share (₹) * | Date of Declaration | Due Date for Transfer to IEPF | Amount (₹) (Unpaid as on March 31, 2025) |
|---|---|---|---|---|
| 2022-2023 | 3.00 Rupees | 22-09-2023 | 27-10-2030 | ₹1,97,019.00 |
| 2023-2024 | 0.30 paisa | 28-09-2024 | 02-11-2031 | ₹1,94,669.92 |
| 2024-2025 | 0.30 paisa | 29-08-2025 | 28-08-2032 | ₹83,549.10 |

*On erstwhile face value of ₹1/-.

At the end of the Financial Year 2025-26, Unpaid Dividend of FY 2022–2023 remain unclaimed amounting to ₹197019.00, for the financial year 2023–2024 unclaimed dividend amounting to ₹1,94,669.92 and for the financial year 2024-25 unclaimed dividend amounting to ₹83,549.10. Since the period of seven (7) years from the date of these declarations has not yet lapsed, no amount of unclaimed dividend or corresponding shares were due for transfer to the IEPF during the financial year 2025-26.

The Company shall ensure compliance with the requirements of the IEPF Rules as and when the transfer becomes due.

Pursuant to the provisions of the IEPF Rules, the Company has uploaded the details of unpaid/unclaimed dividends amounts lying with the Company as on March 31, 2025, on the Company's website at https://hmagroup.co/investor-information/?tab=8377. as well as on the website of MCA.

28. Members holding shares in electronic form are requested to ensure that correct bank particulars are registered against their respective Depository accounts which will be used by the Company for any payment of dividend in future. The Company or its RTA cannot act on any requests received directly from the Members holding shares in electronic form for any changes to bank details or mandates. Such changes are to be communicated to the DPs by the Members.

29. Members wishing to claim dividends that remain unpaid / unclaimed are requested to correspond with the RTA as mentioned above, or with the Company Secretary & Compliance Officer, at the Company's registered office or at cs@hmaagro.com

30. Members who would have cast their votes by remote e-Voting may attend the Meeting but shall neither be allowed to change it subsequently nor cast votes again during the Meeting.

31. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their Depository Participants (DPs).

### OTHER INFORMATION

32. Members of the Company had approved the appointment of **M/s. MAPSS & Company**, Chartered Accountants, as the Statutory Auditors at the 13th (Thirteenth) AGM of the Company which is valid till 18th (Eighteenth) AGM of the Company. In accordance with the Act, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

33. The Company has appointed **Mr. R.C. Sharma**, Proprietor of **R.C. Sharma & Associates**, Company Secretaries (Membership No. 5524; COP No. 7957; ICSI Peer Review Certificate No. [6899/2025] as the **Scrutinizer** to scrutinize the voting process, including **remote e-Voting** and **e-Voting during the AGM**, in a fair and transparent manner.

34. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by e-voting for all those members who are present at the AGM through AC/OAVM but have not cast their votes by availing the remote e-voting facility.

35. The Scrutinizer shall, immediately after the conclusion of the e-Voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-Voting in the presence of at least 2 (Two) witnesses not in the employment of the Company and provide, not later than 48 (Forty Eight) hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

36. The results declared along with the Scrutinizers' Report shall be placed on the Company's website www.hmagroup.co and on the website of NSDL, i.e. www.evoting.nsdl.com immediately after the submission with the Stock Exchanges, where the shares of the Company are listed. Subject to receipt of the requisite number of votes, the resolutions shall be deemed to have been passed on the date of the AGM, i.e. ***Friday, September 18, 2026.***

**37. Transcript of AGM**: The recorded transcript and proceedings of the AGM will be made available on the website of the Company which can be accessed at the weblink: https://hmagroup.co/investor-information/?tab=8371 and the proceedings will also be uploaded on the website of the stock exchanges where equity shares of the Company are listed, viz. BSE Limited and National Stock Exchange of India Ltd., within the statutory timelines.

**38. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

The remote e-Voting period commences from **Tuesday, September 15, 2026, at 9:00 A.M. and ends on Thursday, September 17, 2026, at 5:00 P.M**. During this period, Members holding shares dematerialized form, as on **Friday, September 11, 2026**, ("cut-off date"), may cast their votes electronically through e-Voting system from any place ("remote e-Voting"). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote-Voting facility, either during the aforesaid period or during the AGM. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Friday, September 11, 2026**. **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

## STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting periodor joining virtual meeting & voting during the meeting.<br><br>2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<br><br>3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br><br>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.<br><br>5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.<br><br>**NSDL Mobile App is available on**<br>App Store    Google Play |

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.<br><br>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.<br><br>If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.<br><br>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

   **Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical**

   **Your User ID is:**

   a) For Members who hold shares in demat account with NSDL.

      8 Character DP ID followed by 8 Digit Client ID

      For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.

   b) For Members who hold shares in demat account with CDSL.

      16 Digit Beneficiary ID

      For example if your Beneficiary ID is 12************** then your user ID is 12**************

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

**STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rcsharmacs@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Vice President at evoting@nsdl.com

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice**:

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@hmaagro.com.

In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@hmaagro.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

1. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**Date: August 25, 2026**
**Place: Agra**

**By order of the Board of Directors**
**For HMA Agro Industries Limited**

**Registered Office:**
**18A-5/3, Tajview Crossing Fatehabad Road, Agra Uttar Pradesh-282001**
**Email: cs@hmaagro.com**
**Website: www.hmagroup.co**
**CIN: L74110UP2008PLC034977**

**Nikhil Sundrani**
**Company Secretary**
**Membership No.: F13843**

## INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company **141366** will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@hmaagro.com. The same will be replied by the company suitably.

6. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request along with the questions in advance at least 3 days prior to the meeting i.e. on or before before **Tuesday, September 15, 2026 (05:00 P.M.)** mentioning their name, demat account number / folio number, email id, mobile number at cs@hmaagro.com. Those shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions during the meeting.

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ('THE ACT'), SECRETARIAL STANDARD ON GENERAL MEETINGS ('SS-2') ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA ('ICSI') AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('SEBI LISTING REGULATIONS, 2015')

As required under Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 7 of the accompanying Notice:

**Item No. 3: Appointment of M/s VAA & Associates, Chartered Accountants, as Statutory Auditor of the Company**

The present Statutory Auditor of the Company, M/s MAPSS & Company, Chartered Accountants, were appointed as the Statutory Auditor of the Company for a term of five consecutive years commencing from the conclusion of the 13th Annual General Meeting held in the year 2021 and ending with the conclusion of the ensuing 18th Annual General Meeting.

Accordingly, the term of M/s MAPSS & Company, Chartered Accountants, as Statutory Auditor of the Company will expire at the conclusion of the ensuing 18th Annual General Meeting. In view of completion of their prescribed term, they are not being recommended for re-appointment for a further term.

The Audit Committee, at its meeting held on **August 24, 2026** considered the requirement for appointment of Statutory Auditor of the Company and, after taking into consideration various factors including the professional qualifications, experience, expertise, resources, reputation, independence, track record and suitability of the proposed audit firm, recommended the appointment of M**/s VAA & Associates, Chartered Accountants** (Firm Registration No. 016079C) as the Statutory Auditor of the Company.

The Board of Directors, at its meeting held on **August 25, 2026**, after considering the recommendation of the Audit Committee, approved and recommended to the Members the appointment of **M/s VAA & Associates, Chartered Accountants (Firm Registration No. 016079C)** as the Statutory Auditor of the Company for a term of five consecutive years, commencing from the conclusion of the

18th Annual General Meeting until the conclusion of the 23rd Annual General Meeting, to conduct the statutory audit of the Company for the financial years 2026–27 to 2030–31, subject to the approval of the Members.

M/s VAA & Associates have furnished their consent to act as Statutory Auditor of the Company and have confirmed that their appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The proposed Auditor have further confirmed that they satisfy the applicable criteria relating to eligibility, qualification and independence prescribed under the Companies Act, 2013.

**Basis of Recommendation and Credentials of the Proposed Auditors**

In recommending the appointment of M/s VAA & Associates, the Audit Committee and the Board of Directors have considered, inter alia, the following factors:

- professional qualifications and experience of the partners and professional team;
- experience in conducting statutory and internal audits of companies and entities of varying size and complexity;
- experience in auditing listed entities and understanding of the regulatory requirements applicable to listed companies;
- expertise in Indian Accounting Standards (Ind AS), financial reporting, audit and assurance;
- technical capabilities, audit methodology and availability of adequate professional resources;
- experience in taxation, compliance, company law, financial consultancy and allied professional services;
- reputation, professional track record and independence of the firm;
- availability of adequate infrastructure and suitably qualified personnel; and
- ability to provide audit services commensurate with the size, scale and requirements of the Company.

Based on the above considerations, the Audit Committee and the Board are of the opinion that M/s VAA & Associates, Chartered Accountants, possess the requisite professional competence, experience, expertise and resources to undertake the statutory audit of the Company.

**Profile of M/s VAA & Associates**

M/s VAA & Associates, Chartered Accountants, is a professionally managed partnership firm established in 2011, with its principal presence in Agra, Uttar Pradesh and an additional office in Noida, Uttar Pradesh. The firm provides professional services across audit and assurance, taxation, accounting, company law, financial consultancy and management consultancy.

The firm has four partners and holds **Firm Registration No. 016079C**. The firm has a valid Peer Review status up to February 28, 2029 and has completed **AQMM Level 3**.

The partners of the firm have substantial professional experience across auditing, taxation, financial reporting, Ind AS, management consultancy and other allied areas. **CA Alok Kumar Agarwal**, the Senior Most Partner, has been in practice since 2004 and possesses extensive experience in accountancy, auditing, direct and indirect taxation, management consultancy and allied fields. He also holds a Bachelor Degree in Law and a Post Qualification Diploma in Information Systems Audit and has completed ICAI certification courses in Concurrent Audit of Banks and Forensic Audit & Fraud Detection.

**CA Varun Bansal**, a senior partner of the firm, qualified as a Chartered Accountant in 2011 and has been in professional practice since then. He has experience in statutory audits, internal audits, tax audits, bank audits, financial reporting, Ind AS compliance, taxation, assurance services and management consultancy. He also has experience in auditing listed entities and possesses expertise in the application and implementation of Ind AS.

The firm has experience in conducting internal systems and control audits of listed entities, statutory audits and various other assurance assignments. Its professional experience also includes assignments relating to internal controls, statutory and legal compliances, financial reporting and audit-related services.

The firm has a professional team comprising qualified Chartered Accountants, semi-qualified professionals, article staff and other professional personnel, supported by offices at Agra and Noida.

**Proposed Audit Fees and Terms of Appointment**

The proposed Statutory Auditors shall be paid an annual audit fee of ₹27,50,000/- (Rupees Twenty-Seven Lakh Fifty Thousand only), plus applicable taxes and reimbursement of reasonable out-of-pocket expenses, for the financial year 2026–27.

The remuneration for the subsequent financial years during the tenure of the Statutory Auditors shall be determined by the Board of Directors and/or the Audit Committee, in consultation with the Statutory Auditors, in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws.

The proposed appointment is for a period of five consecutive years, commencing from the conclusion of the 18th Annual General Meeting and continuing until the conclusion of the 23rd Annual General Meeting, subject to applicable provisions of the Companies Act, 2013, SEBI LODR Regulations and other applicable laws.

**Interest of Directors and Key Managerial Personnel**

None of the Directors, Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors, based on the recommendation of the Audit Committee, recommends the resolution set out at Item No. 3 of the accompanying Notice for approval of the Members by way of an Ordinary Resolution.

**SPECIAL BUSINESS**

**Item No. 4: Increase in Remuneration of Mr. Gulzar Ahmad (DIN: 01312305), Chairperson and Managing Director of the Company**

The Board of Directors of the Company, at its meeting held on August 25, 2026, based on the recommendation of the Nomination and Remuneration Committee, approved an increase of 50% in the remuneration of Mr. Gulzar Ahmad (DIN: 01312305), Managing Director of the Company, with effect from October 1, 2026, subject to approval of the Members of the Company.

Mr. Gulzar Ahmad is a Promoter of the Company and is presently serving as the Chairperson and Managing Director of the Company. He has over two decades of extensive experience in the livestock trading and meat processing industry and has played a significant role in the growth, strategic development and expansion of the Company.

He has been associated with the business since its early stages and has contributed significantly towards scaling up operations, expanding export markets, improving operational efficiency, establishing processing infrastructure and strengthening the Company's overall business operations. In his present capacity, he provides strategic direction and oversees the Company's overall governance, administration, plant operations, infrastructure management and expansion activities.

The proposed increase in remuneration has been recommended in view of his experience, responsibilities, contribution to the Company's growth and the nature and scale of operations of the Company.

**Existing and Revised Remuneration**

| Particulars | Existing Remuneration (p.m.) | Revised Remuneration w.e.f. October 1, 2026 (p.m.) |
|---|---|---|
| Basic Salary | 10,00,000/- | 15,00,000/- |
| Perquisites & Allowances | - | - |
| Performance/ Other Incentive | - | - |
| **Total Basic Remuneration** | **10,00,000/-** | **15,00,000/-** |

The revised remuneration represents a 50% increase over the existing basic salary. The particulars of the existing and revised remuneration are also contained in the material provided for the AGM Notice.

In addition to the basic salary, Mr. Gulzar Ahmad shall be entitled to such perquisites and allowances as may be determined by the Board from time to time, including, inter alia, house rent allowance/accommodation, medical benefits, leave travel allowance and company car and communication facilities.

He shall also be entitled to retirement benefits such as contribution to Provident Fund, Superannuation Fund or Annuity Fund, gratuity and encashment of leave in accordance with applicable laws and Company policy.

All business expenses incurred by him in connection with the Company's operations, including travel, boarding and lodging expenses for official duties in India and abroad, shall be reimbursed on actual basis.

Mr. Gulzar Ahmad shall not be entitled to receive any sitting fees for attending meetings of the Board of Directors or Committees thereof.

**Rationale and Justification**

The proposed remuneration is considered reasonable and commensurate with:

1. the size and scale of operations of the Company;
2. the responsibilities entrusted to Mr. Gulzar Ahmad;
3. his experience and expertise in the livestock trading and meat processing industry;
4. his contribution towards the Company's growth and expansion;
5. the complexity of the Company's domestic and international operations;

6. the responsibilities associated with his position as Managing Director; and
7. prevailing remuneration levels for comparable managerial positions in the industry.

The remuneration proposed for Mr. Gulzar Ahmad is stated to be in line with prevailing industry standards for similar positions in companies of comparable size and scale and is considered commensurate with his role, responsibilities, experience and contribution.

**Compliance with the Companies Act, 2013**

The proposed remuneration shall be subject to the provisions of Sections 196, 197 and 198 of the Companies Act, 2013, read with Schedule V and the rules made thereunder, as applicable.

The total managerial remuneration shall remain subject to the overall limits prescribed under Section 197 of the Act. In the event of absence or inadequacy of profits, the remuneration shall be governed by the applicable provisions of Schedule V to the Act.

**Compliance with SEBI (LODR) Regulations, 2015**

Since the Company is a listed entity and Mr. Gulzar Ahmad is a promoter and executive director, the proposed remuneration has also been considered with reference to Regulation 17(6) of the SEBI Listing Regulations.

Regulation 17(6)(e) provides for shareholder approval by special resolution where the annual remuneration payable to a single executive director who is a promoter or member of the promoter group exceeds ₹5 crore or 2.5% of the net profits of the listed entity, whichever is higher, subject to the conditions specified therein.

Based on the financial information provided, the Company's standalone profit after tax for FY 2025-26 was ₹1,271.07 million. The proposed basic remuneration of ₹15,00,000/- per month amounts to ₹1.80 crore per annum, excluding applicable perquisites and other permissible benefits.

Accordingly, subject to final computation of net profits in accordance with Section 198 of the Act and confirmation of the total remuneration payable, the proposed remuneration does not appear to attract the special-resolution threshold prescribed under Regulation 17(6)(e) of the SEBI Listing Regulations.

Statement containing Additional Information and Disclosures as per Sub-Clause (iv) of the Second Proviso to Clause (B) of Section II of Part- II of Schedule V to the Companies Act, 2013 ("the Act")

I. General Information:

i. **Nature of Industry:** The Company is mainly engaged in processing & rendering of meat and meat products, bone, tallow, tallow products, poultry products, foods offals, raw hides, MBM, Dung of Big and small buffalo sheep & goat and to manufacture, process, prepare, can, refine, bottle, buy, sell and deal whether as wholesalers or retailers or as exporters or importers or as principal or agents in all kinds of livestock products.

ii. **Date of commencement of commercial production:** Not applicable (Company is an existing company).

iii. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable

iv. **Financial performance based on given indicator**

**(Rs. in Million)**

| Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|
| | March 31, 2026 | March 31, 2025 | March 31, 2026 | March 31, 2025 |
| Total Revenue from operations including other income | 68,923.98 | 49,411.26 | 70,414.19 | 52,143.72 |
| Less Expenditure | 67,205.48 | 48,503.04 | 68,236.76 | 50,887.68 |
| Profit /(Loss) Before Tax | 1,718.50 | 908.24 | 2,177.43 | 1,256.05 |
| Less: Tax Expenses | 447.43 | 306.51 | 525.57 | 379.14 |
| Profit/(Loss) After Tax | 1,271.07 | 601.73 | 1,651.86 | 876.90 |
| Other Comprehensive Income | 9.47 | 1.27 | 22.83 | (0.78) |
| Total Comprehensive Income for the year | 1,280.54 | 603.00 | 1,674.69 | 876.14 |

v. Foreign investments or collaborations: The Company has not entered into any material foreign collaboration and no direct capital investment has been made in the Company.

**II. Information about the Director(s):**

i. Background details:

Mr. Gulzar Ahmad is a Promoter and currently serves as the Chairperson and Managing Director of HMA Agro Industries Limited. He has over two decades of extensive experience in the livestock trading and meat processing industry and has been instrumental in driving the growth and strategic direction of the Company.

He commenced his entrepreneurial journey in the year 2002 with the establishment of a partnership firm, Gulzar Traders, engaged in livestock trading. Under his leadership, the business expanded significantly and emerged as one of the leading suppliers in the sector.

He further strengthened the Group's presence in the food processing industry by co-founding HMA Frozen Food Export in 2003 and played a key role in setting up the Company's first integrated meat processing plant at Agra in 2005. Under his guidance, the Company expanded its operational scale and export footprint across international markets.

Over the years, he has contributed significantly in:

- Scaling up operations and increasing production capacity
- Expanding export markets and strengthening global presence
- Improving operational efficiency across manufacturing units
- Establishing robust infrastructure and processing capabilities

In his current role as Chairperson and Managing Director, he provides strategic direction and oversees the overall governance framework of the Company. He is actively involved in administration, plant operations, infrastructure management, expansion planning, and ensuring efficient functioning of production units.

ii. **Past Remuneration:** During the preceding three financial years the remuneration of Mr. Gulzar Ahmad was as follow:

| Financial Year | Remuneration (per month) (Amt. in Lakhs) |
|---|---|
| 2025-2026 | 10.00/- |
| 2024-2025 | 10.00/- |
| 2023-2024 | 15.00/- |

iii. **Recognition or Awards: None**

iv. **Job Profile and his suitability:** Mr. Gulzar Ahmad is currently serving as the Chairperson and Managing Director of the Company and entrusted with the overall responsibility of the Company across all its businesses and geographies. He brings over two decades of extensive experience in administration and operations. He is responsible for overall administrative functions, monitoring domestic and international markets, and supervising production and operational activities.

v. **Remuneration proposed:** Basic Salary of ₹15,00,000/- per month, with authority to the Board to revise the same from time to time within the limits prescribed under applicable laws.

vi. **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** The remuneration proposed for the Chairperson and Managing Director is in line with the prevailing industry standards for similar positions in companies of comparable size and scale. Considering the Company's turnover, operational complexity, and growth trajectory, the remuneration is justified.

Mr. Gulzar Ahmad being the Chairperson and Managing Director possesses extensive experience and expertise in the industry and has been instrumental in the growth and expansion of the Company. His leadership, strategic vision, and management capabilities have significantly contributed to the Company's performance.

Accordingly, the remuneration is commensurate with his role, responsibilities, and industry benchmarks.

vii. **Pecuniary relationship directly or indirectly with the Company, or relationship with the Managerial**

**Personnel or other Director, if any:**

Mr. Gulzar Ahmad is a Promoter of the Company and is presently serving as Chairperson and Managing Director. He has a pecuniary relationship with the Company by virtue of remuneration and other permissible transactions and is related to certain Directors and Key Managerial Personnel as disclosed in the Company's records.

The Board recommends the above resolution by way of Ordinary Resolution as set out in Item No. 4 of this Notice for approval of the Members of the Company.

Except Mr. Gulzar Ahmad and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

**Item No. 5: Approval for fixation of the Borrowing Power of the Board of Directors u/s 180(1)(c) of Companies Act, 2013**

The Company may seek financing from Banks, Financial Institutions, other lending entities, and individuals, both from indigenous sources, or from international markets. This could include bridge finance with potential equity conversion, repayable on demand, in instalments, or as a bullet payment after an agreed tenure. These options will be chosen based on their alignment with the Company's aforesaid strategic financial needs. Accordingly, it is proposed to increase the maximum borrowing limits, in supersession to the all-previous similar approvals to **Rs. 2000 Crores** or the aggregate of the paid-up capital, free reserves and securities premium of the Company, whichever is higher and also to create such charges, mortgages and hypothecations, on the movable and immovable properties of the Company, both present and future, and in such manner as the Board may deem fit, to provide security to the lenders in respect of such borrowings. Pursuant to section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a Company may borrow any amount which, together with any amount already borrowed by the Company, exceeds the aggregate amount of the paid-up capital, free reserves and securities premium of the Company, (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), only with the consent of the Members of the Company by way of a Special Resolution.

The Board recommends the above resolution by way of Special Resolution as set out in Item No. 5 of this Notice for approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the resolution set out in the Notice, except to the extent of their shareholding, if any.

**Item No. 6: Authorization to the Board of Directors u/s 180 (1) (a) of the Companies Act, 2013 to create charges on movable and immovable properties of the Company**

In order to facilitate securing the borrowing made by the Company, it may be necessary to create charge on the assets or whole or substantially the whole of the undertaking of the Company in such manner as the Board may determine in the best interest of the Company (which may lead to its disposal in the unlikely event of any default/ potential default in repayment by the Company).

Pursuant to section 180(1)(a) of the Companies Act, 2013, Board of Directors of a Company may sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company only with the consent of the Members by way of a Special Resolution.

The Board recommends the above resolution by way of Special Resolution as set out in Item No. 6 of this Notice for approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the resolution set out in the Notice, except to the extent of their shareholding, if any.

**Item No. 7: To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.**

During the normal course of business, the Company may have to give loans, guarantees, securities and / or invest funds which cannot be immediately and / or wholly deployed gainfully in the operations of the Company. Sub section (2) of the Section 186 of the Companies Act, 2013, states that the amount invested by any company in the securities of other body corporate (acquired by way of subscription, purchase or otherwise) along with the loans granted by such company and the guarantees or securities provided by such company shall not exceed sixty per cent of its paid up share capital, free reserves and securities premium account, or hundred per cent of its free reserves and securities premium account, whichever is more.

Sub-section (3) of the said section 186 states that where the aggregate of the loans and investment so far made, the amount for which guarantee or security so far provided to or in all other bodies corporate along with the investment, loan, guarantee or security proposed to be made or given by the Board (hereinafter referred to as the 'aggregate amount'), exceed the limits specified under sub-section (2), no investment or loan shall be made or guarantee shall be given or security shall be provided unless previously authorised by a special resolution passed in a general meeting.

In view of the cash flows received / expected in the Company in near future, and the business plans of the Company it is expected that the aggregate amount will exceed the limits envisaged in the aforesaid Section 186.

And accordingly, it is proposed to seek prior approval of Members vide an enabling Resolution to increase the existing limit to Rs. 2000 Crore (Rupees Two Thousand Crore) over and above the limit of 60% of the paid-up share capital, free reserves, and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more as specified in Section 186 (2) of the 'Act' at any point of time.

The decisions with regard to the matters like investment of funds, granting of loans, providing of securities, etc are required to be expedient to be effective hence the special resolution at Item No. 7 of the Notice granting necessary authorities in this regard.

The Board recommends the above resolutions by way of Special Resolution as set out in Item No. 7 of this Notice for approval of the Members of the Company.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice, except to the extent of their shareholding, if any.

**Date: August 25, 2026**
**Place: Agra**

**By order of the Board of Directors**
**For HMA Agro Industries Limited**

**Nikhil Sundrani**
**Company Secretary**
**Membership No.: F13843**

**Registered Office:**
**18A-5/3, Tajview Crossing Fatehabad Road, Agra Uttar Pradesh-282001**
**Email: cs@hmaagro.com**
**Website: www.hmagroup.co**
**CIN: L74110UP2008PLC034977**

## ANNEXURE TO THE NOTICE OF 18TH ANNUAL GENERAL MEETING

**Details of Director seeking appointment/reappointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable secretarial standards:**

**Item No. 2 – Appointment of Mr. Viswambharan Parameswaran (DIN: 09822921) as a Director, liable to retire by rotation being eligible, offers himself for re-appointment:**

<table>
<tr><td>Name</td><td>:</td><td>Viswambharan Parameswaran</td></tr>
<tr><td>Age</td><td>:</td><td>Aged about 66 years</td></tr>
<tr><td>DIN</td><td>:</td><td>09822921</td></tr>
<tr><td>Qualifications</td><td>:</td><td>Post Graduate</td></tr>
<tr><td>Nature of skills /expertise / in specific functional areas of the Company</td><td>:</td><td>Mr. Parameswaran provides strategic leadership in the areas of compliance, administration, and corporate governance. His broad industry experience, coupled with his sound understanding of regulatory frameworks and organizational processes, enables him to contribute effectively to the Company's governance structure, operational efficiency, and long-term strategic objectives.</td></tr>
<tr><td>Terms and Conditions of appointment</td><td>:</td><td>It is proposed to appoint Mr. Viswambharan Parameswaran as Executive Director of the Company, liable to retire by rotation</td></tr>
<tr><td>Experience (including expertise in specific functional area)/Brief Resume</td><td>:</td><td>Mr. Viswambharan Parameswaran has been serving as the Whole-Time Director of the Company with effect from April 25, 2026. He holds a Bachelor of Science (B.Sc.) degree and possesses extensive industry experience, with a strong background in compliance management, administration, and corporate governance.<br>Over the course of his professional career, Mr. Parameswaran has developed significant expertise in regulatory compliance, corporate administration, governance practices, and organizational management. He has played a key role in strengthening governance frameworks, streamlining administrative processes, and ensuring adherence to applicable statutory and regulatory requirements, thereby supporting operational excellence and effective risk management.<br>As a Whole-Time Director, Mr. Parameswaran provides strategic leadership in the areas of compliance, administration, and corporate governance. His broad industry experience, coupled with his sound understanding of regulatory frameworks and organizational processes, enables him to contribute effectively to the Company's governance structure, operational efficiency, and long-term strategic objectives. His commitment to maintaining high standards of corporate governance and regulatory compliance continues to support the Company's sustainable growth and value creation for all stakeholders.</td></tr>
<tr><td>Date of first appointment on the Board</td><td>:</td><td>April 25, 2026</td></tr>
<tr><td>Shareholding in the Company</td><td>:</td><td>Nil</td></tr>
<tr><td>Relationship with other Directors/ Key Managerial Personnel</td><td>:</td><td>Nil</td></tr>
<tr><td>Remuneration last drawn</td><td>:</td><td>Nil</td></tr>
<tr><td>Number of meetings of the Board attended during the financial year (2025-2026)</td><td>:</td><td>Nil</td></tr>
<tr><td>Directorships in listed companies and other Directorship</td><td>:</td><td>Mr. Viswambharan Parameswaran hold Directorship in the following Unlisted Company:<br>➔ Federal Agro Industries Private Limited<br>➔ FNS Agro Foods Limited<br>➔ Laal Agro Food Private Limited<br>➔ United Farm Product Private Limited</td></tr>
<tr><td>Membership/Chairmanship of Committees of other Boards</td><td>:</td><td><table><tr><th>Name of Company</th><th>Type of Committee</th><th>Chairperson/Member</th></tr><tr><td>Federal Agro Industries Private Limited</td><td>Audit Committee</td><td>Member</td></tr><tr><td>Federal Agro Industries Private Limited</td><td>Nomination and Remuneration Committee</td><td>Member</td></tr></table></td></tr>
<tr><td>Resignation during past 3 years from listed companies</td><td>:</td><td>None</td></tr>
</table>

# Notes