**MAPSS AND COMPANY**
CHARTERED ACCOUNTANTS
C-40, Second Floor, Ten Tower
Above Indian Bank, Sec-15,
Vasundhara, Ghaziabad-201012
Tel: 0120-4166486
Email: gpa001@gmail.com

# INDEPENDENT AUDITOR'S REPORT

To

The Members of INDUS FARMERS FOOD CO LLP

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the accompanying Financial Statements of INDUS FARMERS FOOD CO LLP ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss including a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the Standalone Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the Financial Statements**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial

M/S MAPSS AND COMPANY
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CHARTERED ACCOUNTANTS

control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us. the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the Statement of Affairs of the LLP as at 31st March, 2026; and

(b) and the Statement of Profit and Loss for the Profit of the LLP for the year ended on that date.

**For MAPSS AND COMPANY**
**Chartered Accountants**
**Firm Registration No.012796C**

M/S MAPSS AND COMPANY ★ FRN-012796C ★ CHARTERED ACCOUNTANTS

**CA GYAN CHANDRA MISRA**
**Membership No. 078183**
**Place: Ghaziabad**
**Date: 18.05.2026**
**UDIN: 26078183HZAZVN4537**

# INDUS FARMERS FOOD CO LLP

**BALANCE SHEET AS ON 31 MARCH 2026**

| Particulars | Note No. | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| **I EQUITY AND LIABILITIES** | | | |
| **(1) Partners' Capital** | | | |
| (a) Partners' Capital (Fixed) | 2.1 | 3,34,32,243 | 3,34,32,243 |
| (b) Profit and Loss Account | 2.2 | (64,70,830) | (45,46,489) |
| **(2) Non Current Liabilities** | | | |
| (a) Long Term Borrowings | 2.3 | 4,82,20,932 | 4,73,45,932 |
| **(3) Current Liabilities** | | | |
| (a) Other Liabilities | 2.4 | 6,481 | 5,581 |
| (b) Sundry Creditors | 2.5 | 57,500 | 57,500 |
| **TOTAL** | | **7,52,46,326** | **7,62,94,767** |
| **II ASSETS** | | | |
| **(1) Non Current Assets** | | | |
| (a) Fixed Assets | 2.12 | 7,32,18,267 | 7,44,37,657 |
| (b) Other Non Current Assets | 2.6 | 17,99,467 | 17,86,353 |
| **(2) Current Assets** | | | |
| (a) Inventories | | | |
| (b) Cash and Bank & Equivalents | 2.7 | 2,28,592 | 70,757 |
| **TOTAL** | | **7,52,46,326** | **7,62,94,767** |

The accompaning notes are an intergal part of the financial statements.

**For MAPSS AND COMPANY**
Chartered Accountants
Firm Registration No. 012796C

M/S MAPSS AND COMPANY ★ FRN-012796C ★ CHARTERED ACCOUNTANTS

**CA Gyan Chandra Misra**
Partner
Membership No: 078183
Date- May 18, 2026
Place: Ghaziabad
UDIN: 26078183HZAZVN4537

**For & on Behalf of**
**INDUS FARMERS FOOD CO. LLP**

For INDUS FARMERS FOOD CO. LLP
Designated Partner/Partner

**(Mohammad Mehmood Qureshi)**
Partner
DIN: 02839611
Date- May 18, 2026
Place: Delhi

**(Mohammad Ashraf Qureshi)**
Partner
DIN: 01312326
Date- May 18, 2026
Place: Delhi

# INDUS FARMERS FOOD CO LLP

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

| Particulars | Note No. | For the period ended 31st March, 2026 | For the period ended 31st March, 2025 |
|---|---|---|---|
| Revenue from Operations | | - | - |
| Other Income | 2.8 | 13,114 | 26,048 |
| **I. Total Revenue** | | **13,114** | **26,048** |
| Cost of Raw Material Consumed | | | - |
| Employee Benefit Expenses | 2.9 | 6,96,972 | 6,96,972 |
| Financial Cost | 2.10 | 5,143 | 3,970 |
| Depreciation | 2.12 | 12,19,390 | 13,47,442 |
| Other Expenses | 2.11 | 15,950 | 1,64,145 |
| **II. Total Expenses** | | **19,37,455** | **22,12,529** |
| **III. Profit for the year** | | **(19,24,341)** | **(21,86,481)** |
| | | **(19,24,341)** | **(21,86,481)** |

The accompaning notes are an intergal part of the financial statements.

**For MAPSS AND COMPANY**
Chartered Accountants
Firm Registration No.: 012796C

M/S MAPSS AND COMPANY ★ FRN-012796C ★ CHARTERED ACCOUNTANTS

**CA Gyan Chandra Misra**

Partner
Membership No: 078183
Date- May 18, 2026
Place: Ghaziabad
UDIN: 26078183HZAZVN4537

**For & on Behalf of**
**INDUS FARMERS FOOD CO. LLP.**

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

| **(Mohammad Mehmood Qureshi)** | **(Mohammad Ashraf Qureshi)** |
|---|---|
| Partner | Partner |
| DIN: 02839611 | DIN: 01312326 |
| Date- May 18, 2026 | Date- May 18, 2026 |
| Place: Delhi | Place: Delhi |

## INDUS FARMERS FOOD CO LLP

### 2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**2.1 Partners Capital**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| | Mohd Ashraf Qureshi | 6,96,355 | 6,96,355 |
| | Mohd Mehmood Qureshi | 24,96,355 | 24,96,355 |
| | HMA Agro Indutries Limited | 3,02,39,533 | 3,02,39,533 |
| | | **3,34,32,243** | **3,34,32,243** |

**2.2 Profit and Loss Account**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| | At Opening of the Year | **(45,46,489)** | **(23,60,008)** |
| | Add : During the year | (19,24,341) | (21,86,481) |
| | **At Closing of the year** | **(64,70,830)** | **(45,46,489)** |

**2.3 Long Term Borrowings**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| 2.3.1 | **Loan and Adances -Unsecured - Repayables on Demand** | | |
| | **From Partner** | | |
| | HMA Agro Industries Ltd | 3,60,95,932 | 3,55,45,932 |
| | | **3,60,95,932** | **3,55,45,932** |
| | **From Others** | | |
| | Parvez Alam | 3,25,000 | - |
| | Gulzeb Ahmed | 2,50,000 | 2,50,000 |
| | Wajid Ahmed | 1,15,50,000 | 1,15,50,000 |
| | | **1,21,25,000** | **1,18,00,000** |
| | | **4,82,20,932** | **4,73,45,932** |

**2.4 Other Liabilities**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| 2.4.1 | Statutory Dues | 581 | 581 |
| 2.4.2 | Other Payable | 5,900 | 5,000 |
| | | 6,481 | 5,581 |

M/S MAPSS AND COMPANY
FRN-012796C
CHARTERED ACCOUNTANTS

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

**2.5 Sundry Creditors**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| 2.5.1 | Sundry Creditors for Goods | | - |
| 2.5.2 | Sundry Creditors for Others | 57,500 | 57,500 |
| | | **57,500** | **57,500** |

**2.6 Other Non Current Assets**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| | Fixed deposit | 1,79,692 | 1,87,958.00 |
| | Interest accrued and not due | 21,380 | - |
| | Bihar Project Expenses | 15,98,395 | 15,98,395 |
| | | **17,99,467** | **17,86,353** |

**2.7 Cash and Bank & Equivlants**

| | Particulars | As at 31 MARCH 2026 | As at 31 MARCH 2025 |
|---|---|---|---|
| | Cash in Hand | 58,018 | 58,018 |
| | **Balance with Banks** | | |
| | Balance with Canara Bank C/A-2341214000009 | 1,70,574 | 12,739 |
| | | **2,28,592** | **70,757** |

**2.8 Other Income**

| | Particulars | For the period ended 31st March, 2026 | For the period ended 31st March, 2025 |
|---|---|---|---|
| | Interest on FDR | 13,114 | 26,048 |
| | | **13,114** | **26,048** |

**2.9 Employee Benefit Expenses**

| | Particulars | For the period ended 31st March, 2026 | For the period ended 31st March, 2025 |
|---|---|---|---|
| | Salaries, wages and allowances | 6,96,972 | 6,96,972 |
| | | **6,96,972** | **6,96,972** |

**2.10 Financial Cost**

| | Particulars | For the period ended 31st March, 2026 | For the period ended 31st March, 2025 |
|---|---|---|---|
| | Bank charges | 5,143 | 3,970 |
| | | **5,143** | **3,970** |

M/S MAPSS AND COMPANY
FRN-012796C
CHARTERED ACCOUNTANTS

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

**2.11 Other Expenses**

| | Particulars | For the period ended 31st March, 2026 | For the period ended 31st March, 2025 |
|---|---|---|---|
| | Write off | - | 25,200 |
| | Audit Fees | 6,800 | 5,000 |
| | Legal & Professional Charges | - | - |
| | Fees and Taxes | 9,150 | 600 |
| | Late fees on TDS | - | - |
| | Income tax demand paid | - | 1,00,245 |
| | Interest on TDS | - | 33,100 |
| | | **15,950** | **1,64,145** |

**For MAPSS AND COMPANY**
Chartered Accountants
Firm Registration No.: 012796C

M/S MAPSS AND COMPANY ★ FRN-012796C ★ CHARTERED ACCOUNTANTS

**CA Gyan Chandra Misra**

Partner

Membership No: 078183

Date- May 18, 2026

Place:Ghaziabad

UDIN: 26078183HZAZVN4537

**For & on Behalf of**
**INDUS FARMERS FOOD CO. LLP.**

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

| **(Mohammad Mehmood Qureshi)** | **(Mohammad Ashraf Qureshi)** |
|---|---|
| Partner | Partner |
| DIN: 02839611 | DIN: 01312326 |
| Date- May 18, 2026 | Date- May 18, 2026 |
| Place: Delhi | Place: Delhi |

**INDUS FARM FOOD CO. LLP**

**As Per Company Law**

**SCHEDULE OF FIXED ASSETS AS AT 31-03-2026**

**Note No 2.12**

| S.No. | Particulars | Date of Add. | Rate of Dep | WORKING AS PER NEW SCHEDULE-2 | | | | | Gross Block | | | | Depreciation | | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Date of Put to use | | Rate of DEP (NEW) | USED LIFE as on | USEFUL LIFE | REMAINING | RESIDUAL VALUE | As on 01-04-2025 | Additions 31-03-2026 | Sale/Transfer * 31-03-2026 | As on 31-03-2026 | up to 01-04-2025 | DEP FOR ADJUSTMEN | for the year 31-03-2026 | Adjustment on Sale /transfer | As on 31-03-2026 | As on 31-03-2026 | As on 31-03-2025 |
| | | 31-03-2025 | 31-03-2026 | | | | | | | | | | | | | | | | |
| 1 | BUILDING | | | | | | | | | | | | | | | | | | |
| a | House Property | 02-Aug-23 | | 9.50% | 2.7 | 30 | 27.3 | 7,56,600.00 | 1,51,32,000.00 | - | - | 1,51,32,000.00 | 23,00,890.00 | - | 12,19,390.00 | - | 35,20,280.00 | 1,16,11,720.00 | 1,28,31,110.00 |
| 2 | LAND | | | | | | | | | | | | | | | | | | |
| 1 | LAND AT ARARIA DOC. NO.00000 (BIHAR) | | | | | | | | 12,22,610.00 | - | - | 12,22,610.00 | - | - | - | - | - | 12,22,610.00 | 12,22,610.00 |
| 2 | LAND AT ARARIA DOC. NO.10914 (BIHAR) | | | | | | | | 36,46,105.00 | - | - | 36,46,105.00 | - | - | - | - | - | 36,46,105.00 | 36,46,105.00 |
| 3 | LAND AT ARARIA DOC. NO. 2346 (BIHAR) | | | | | | | | 12,13,385.00 | - | - | 12,13,385.00 | - | - | - | - | - | 12,13,385.00 | 12,13,385.00 |
| 4 | LAND AT ARARIA DOC. NO.5260 (BIHAR) | | | | | | | | 12,22,635.00 | | | 12,22,635.00 | - | - | - | - | - | 12,22,635.00 | 12,22,635.00 |
| 5 | LAND AT ARARIA DOC. NO.7243 (BIHAR) | | | | | | | | 12,18,701.00 | | | 12,18,701.00 | - | - | - | - | - | 12,18,701.00 | 12,18,701.00 |
| 6 | LAND AT ARARIA DOC. NO.8266 (BIHAR) | | | | | | | | 24,34,370.00 | | | 24,34,370.00 | - | - | - | - | - | 24,34,370.00 | 24,34,370.00 |
| 7 | LAND AT SIMRAHA (DOC. NO. 10251) | | | | | | | | 12,22,635.00 | | | 12,22,635.00 | - | - | - | - | - | 12,22,635.00 | 12,22,635.00 |
| 8 | LAND AT SIMRAHA (DOC. NO. 1834) | | | | | | | | 2,95,625.00 | | | 2,95,625.00 | - | - | - | - | - | 2,95,625.00 | 2,95,625.00 |
| 9 | LAND AT SIMRAHA (DOC. NO. 2136) | | | | | | | | 7,92,775.00 | | | 7,92,775.00 | - | - | - | - | - | 7,92,775.00 | 7,92,775.00 |
| 10 | LAND AT SIMRAHA (DOC. NO. 2137) | | | | | | | | 15,75,775.00 | | | 15,75,775.00 | - | - | - | - | - | 15,75,775.00 | 15,75,775.00 |
| 11 | LAND AT SIMRAHA (DOC. NO. 2200) | | | | | | | | 17,38,905.00 | | | 17,38,905.00 | - | - | - | - | - | 17,38,905.00 | 17,38,905.00 |
| 12 | LAND AT SIMRAHA (DOC. NO. 2201) | | | | | | | | 9,18,105.00 | | | 9,18,105.00 | - | - | - | - | - | 9,18,105.00 | 9,18,105.00 |
| 13 | LAND AT SIMRAHA (DOC. NO. 2219) | | | | | | | | 31,41,775.00 | | | 31,41,775.00 | - | - | - | - | - | 31,41,775.00 | 31,41,775.00 |
| 14 | LAND AT SIMRAHA (DOC. NO. 2240) | | | | | | | | 30,78,000.00 | | | 30,78,000.00 | - | - | - | - | - | 30,78,000.00 | 30,78,000.00 |
| 15 | LAND AT SIMRAHA (DOC. NO. 2631) | | | | | | | | 11,75,095.00 | | | 11,75,095.00 | - | - | - | - | - | 11,75,095.00 | 11,75,095.00 |
| 16 | LAND AT SIMRAHA (DOC. NO. 2632) | | | | | | | | 19,14,895.00 | | | 19,14,895.00 | - | - | - | - | - | 19,14,895.00 | 19,14,895.00 |
| 17 | LAND AT SIMRAHA (DOC. NO. 2633) | | | | | | | | 12,16,200.00 | | | 12,16,200.00 | - | - | - | - | - | 12,16,200.00 | 12,16,200.00 |
| 18 | LAND AT SIMRAHA (DOC. NO. 2634) | | | | | | | | 31,41,775.00 | | | 31,41,775.00 | - | - | - | - | - | 31,41,775.00 | 31,41,775.00 |
| 19 | LAND AT SIMRAHA (DOC. NO. 2639) | | | | | | | | 5,05,495.00 | | | 5,05,495.00 | - | - | - | - | - | 5,05,495.00 | 5,05,495.00 |
| 20 | LAND AT SIMRAHA (DOC. NO. 2683) | | | | | | | | 24,65,695.00 | | | 24,65,695.00 | - | - | - | - | - | 24,65,695.00 | 24,65,695.00 |
| 21 | LAND AT SIMRAHA (DOC. NO. 6207) | | | | | | | | 14,25,655.00 | | | 14,25,655.00 | - | - | - | - | - | 14,25,655.00 | 14,25,655.00 |
| 22 | LAND AT SIMRAHA (DOC. NO. 6208) | | | | | | | | 31,41,775.00 | | | 31,41,775.00 | - | - | - | - | - | 31,41,775.00 | 31,41,775.00 |
| 23 | LAND AT SIMRAHA (DOC. NO. 6218) | | | | | | | | 8,74,855.00 | - | - | 8,74,855.00 | - | - | - | - | - | 8,74,855.00 | 8,74,855.00 |
| 24 | LAND AT SIMRAHA (DOC. NO. 7184) | | | | | | | | 26,35,255.00 | | | 26,35,255.00 | - | - | - | - | - | 26,35,255.00 | 26,35,255.00 |
| 25 | LAND AT SIMRAHA (PRE OPRETIVE EXP) | | | | | | | | 77,58,251.00 | | | 77,58,251.00 | - | - | - | - | - | 77,58,251.00 | 77,58,251.00 |
| 26 | LAND AT KUBERPUR, AGRA | | | | | | | | 1,16,30,200.00 | | | 1,16,30,200.00 | - | - | - | - | - | 1,16,30,200.00 | 1,16,30,200.00 |
| | GRAND TOTAL | | - | | | | | 7,56,600.00 | 7,67,38,547.00 | - | - | 7,67,38,547.00 | 23,00,890.00 | - | 12,19,390.00 | - | 35,20,280.00 | 7,32,18,267.00 | 7,44,37,657.00 |

M/S MAPSS AND COMPANY ★ CHARTERED ACCOUNTANTS ★ FRN-012796C

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner