

MAPSS AND COMPANY

CHARTERED ACCOUNTANTS

C-40, Second Floor, Ten Tower

Above Indian Bank, Sec-15,

Vasundhara, Ghaziabad-201012

Tel: 0120-4166486

Email: gpa001@gmail.com



INDEPENDENT AUDITOR'S REPORT

To

The Members of INDUS FARMERS FOOD CO LLP

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of INDUS FARMERS FOOD CO LLP ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss including a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Standalone Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with Accounting Standards and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial



control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

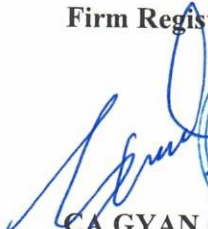
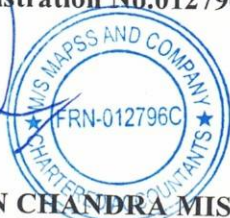
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared, in all material aspects, in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the Statement of Affairs of the LLP as at 31st March, 2026; and

(b) and the Statement of Profit and Loss for the Profit of the LLP for the year ended on that date.

For MAPSS AND COMPANY
Chartered Accountants
Firm Registration No.012796C



CA GYAN CHANDRA MISRA
Membership No. 078183
Place: Ghaziabad
Date: 18.05.2026
UDIN: 26078183HZAZVN4537

INDUS FARMERS FOOD CO LLP

BALANCE SHEET AS ON 31 MARCH 2026

Particulars	Note No.	As at 31 MARCH 2026	As at 31 MARCH 2025
I EQUITY AND LIABILITIES			
(1) Partners' Capital			
(a) Partners' Capital (Fixed)	2.1	3,34,32,243	3,34,32,243
(b) Profit and Loss Account	2.2	(64,70,830)	(45,46,489)
(2) Non Current Liabilities			
(a) Long Term Borrowings	2.3	4,82,20,932	4,73,45,932
(3) Current Liabilities			
(a) Other Liabilities	2.4	6,481	5,581
(b) Sundry Creditors	2.5	57,500	57,500
TOTAL		7,52,46,326	7,62,94,767
II ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	2.12	7,32,18,267	7,44,37,657
(b) Other Non Current Assets	2.6	17,99,467	17,86,353
(2) Current Assets			
(a) Inventories			
(b) Cash and Bank & Equivalents	2.7	2,28,592	70,757
TOTAL		7,52,46,326	7,62,94,767

The accompanying notes are an integral part of the financial statements.

For MAPSS AND COMPANY

Chartered Accountants

Firm Registration No. 012796C

CA Ryan Chandra Misra
Partner

Membership No: 078183

Date- May 18, 2026

Place: Ghaziabad

UDIN: 26078183HZAZVN4537

For & on Behalf of

INDUS FARMERS FOOD CO. LLP

Designated Partner

(Mohammad Mehmood Qureshi) (Mohammad Ashraf Qureshi)

Partner

Partner

DIN: 02839611

DIN: 01312326

Date- May 18, 2026

Date- May 18, 2026

Place: Delhi

Place: Delhi

INDUS FARMERS FOOD CO LLP

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

Particulars	Note No.	For the period ended 31st March, 2026	For the period ended 31st March, 2025
Revenue from Operations		-	-
Other Income	2.8	13,114	26,048
I. Total Revenue		13,114	26,048
Cost of Raw Material Consumed			-
Employee Benefit Expenses	2.9	6,96,972	6,96,972
Financial Cost	2.10	5,143	3,970
Depreciation	2.12	12,19,390	13,47,442
Other Expenses	2.11	15,950	1,64,145
II. Total Expenses		19,37,455	22,12,529
III. Profit for the year		(19,24,341)	(21,86,481)
		(19,24,341)	(21,86,481)

The accompanying notes are an integral part of the financial statements.

For MAPSS AND COMPANY

Chartered Accountants

Firm Registration No. 012796C

CA Gyan Chandra Misra

Partner

Membership No: 078183

Date- May 18, 2026

Place: Ghaziabad

UDIN: 26078183HZAVN4537

For & on Behalf of

INDUS FARMERS FOOD CO. LLP.

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

(Mohammad Mehmood Qureshi) (Mohammad Ashraf Qureshi)

Partner

DIN: 02839611

Date- May 18, 2026

Place: Delhi

Partner

DIN: 01312326

Date- May 18, 2026

Place: Delhi

INDUS FARMERS FOOD CO LLP

2. NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.1 Partners Capital

Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
Mohd Ashraf Qureshi	6,96,355	6,96,355
Mohd Mehmood Qureshi	24,96,355	24,96,355
HMA Agro Industries Limited	3,02,39,533	3,02,39,533
	3,34,32,243	3,34,32,243

2.2 Profit and Loss Account

Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
At Opening of the Year	(45,46,489)	(23,60,008)
Add : During the year	(19,24,341)	(21,86,481)
At Closing of the year	(64,70,830)	(45,46,489)

2.3 Long Term Borrowings

Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
2.3.1 Loan and Adances -Unsecured - Repayables on Demand		
From Partner		
HMA Agro Industries Ltd	3,60,95,932	3,55,45,932
	3,60,95,932	3,55,45,932
From Others		
Parvez Alam	3,25,000	-
Gulzeb Ahmed	2,50,000	2,50,000
Wajid Ahmed	1,15,50,000	1,15,50,000
	1,21,25,000	1,18,00,000
	4,82,20,932	4,73,45,932

2.4 Other Liabilities

Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
2.4.1 Statutory Dues	581	581
2.4.2 Other Payable	5,900	5,000
	6,481	5,581



For INDUS FARMERS FOOD CO. LLP

Cy parveshi

Designated Partner/Partner

For INDUS FARMERS FOOD CO. LLP

M. Qureshi

Designated Partner/Partner

2.5 Sundry Creditors

	Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
2.5.1	Sundry Creditors for Goods		-
2.5.2	Sundry Creditors for Others	57,500	57,500
		57,500	57,500

2.6 Other Non Current Assets

	Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
	Fixed deposit	1,79,692	1,87,958.00
	Interest accrued and not due	21,380	-
	Bihar Project Expenses	15,98,395	15,98,395
		17,99,467	17,86,353

2.7 Cash and Bank & Equivalents

	Particulars	As at 31 MARCH 2026	As at 31 MARCH 2025
	Cash in Hand	58,018	58,018
	Balance with Banks		
	Balance with Canara Bank C/A-2341214000009	1,70,574	12,739
		2,28,592	70,757

2.8 Other Income

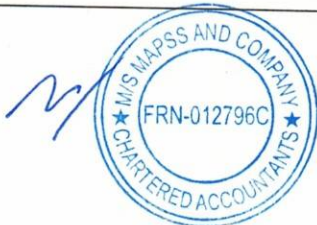
	Particulars	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Interest on FDR	13,114	26,048
		13,114	26,048

2.9 Employee Benefit Expenses

	Particulars	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Salaries, wages and allowances	6,96,972	6,96,972
		6,96,972	6,96,972

2.10 Financial Cost

	Particulars	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Bank charges	5,143	3,970
		5,143	3,970



For INDUS FARMERS FOOD CO. LLP For INDUS FARMERS FOOD CO. LLP

Appurveshi

Designated Partner/Partner

Appurveshi

Designated Partner/Partner

2.11 Other Expenses

Particulars	For the period ended 31st March, 2026	For the period ended 31st March, 2025
Write off	-	25,200
Audit Fees	6,800	5,000
Legal & Professional Charges	-	-
Fees and Taxes	9,150	600
Late fees on TDS	-	-
Income tax demand paid	-	1,00,245
Interest on TDS	-	33,100
	15,950	1,64,145

For MAPSS AND COMPANY

Chartered Accountants

Firm Registration No: 012796C

CA Gyan Chandra Misra

Partner

Membership No: 078183

Date- May 18, 2026

Place: Ghaziabad

UDIN: 26078183HZAZVN4537

For & on Behalf of

INDUS FARMERS FOOD CO. LLP.

For INDUS FARMERS FOOD CO. LLP

Designated Partner/Partner

(Mohammad Mehmood Qureshi) (Mohammad Ashraf Qureshi)

Partner

DIN: 02839611

Date- May 18, 2026

Place: Delhi

Partner

DIN: 01312326

Date- May 18, 2026

Place: Delhi

INDUS FARM FOOD CO. LLP

As Per Company Law

SCHEDULE OF FIXED ASSETS AS AT 31-03-2026

Note No 2.12

S.No	Particulars	Date of Add. to use	Rate of Dep.	WORKING AS PER NEW SCHEDULE-2			Gross Block			Depreciation			Net Block		
				Rate of Dep. (NEW)	USED LIFE as on	USEFUL LIFE	RESIDUAL VALUE	As on 01-04-2025	Additions 31-03-2026	As on 31-03-2026	up to 01-04-2025	DEP FOR ADJUSTMENT	Adjustment on Sale /transfer	As on 31-03-2026	As on 31-03-2025
1	BUILDING	31-03-2025	31-03-2026												
a	House Property	02-Aug-23		9.50%	2.7	30	27.3	7,56,600.00	1,51,32,000.00	1,51,32,000.00	23,00,890.00			35,20,280.00	1,16,11,720.00
2	LAND														
1	LAND AT ARARIA, DOC. NO.00000 (BIHAR)							12,22,610.00	-	12,22,610.00	-	-	-	12,22,610.00	12,22,610.00
2	LAND AT ARARIA, DOC. NO.10914 (BIHAR)							36,46,105.00	-	36,46,105.00	-	-	-	36,46,105.00	36,46,105.00
3	LAND AT ARARIA, DOC. NO. 2346 (BIHAR)							12,13,385.00	-	12,13,385.00	-	-	-	12,13,385.00	12,13,385.00
4	LAND AT ARARIA, DOC. NO.5260 (BIHAR)							12,22,635.00	-	12,22,635.00	-	-	-	12,22,635.00	12,22,635.00
5	LAND AT ARARIA, DOC. NO.7243 (BIHAR)							12,18,701.00	-	12,18,701.00	-	-	-	12,18,701.00	12,18,701.00
6	LAND AT ARARIA, DOC. NO.8269 (BIHAR)							24,34,370.00	-	24,34,370.00	-	-	-	24,34,370.00	24,34,370.00
7	LAND AT SIMRAHA (DOC. NO. 10251)							12,22,635.00	-	12,22,635.00	-	-	-	12,22,635.00	12,22,635.00
8	LAND AT SIMRAHA (DOC. NO. 1034)							2,95,625.00	-	2,95,625.00	-	-	-	2,95,625.00	2,95,625.00
9	LAND AT SIMRAHA (DOC. NO. 2136)							7,92,775.00	-	7,92,775.00	-	-	-	7,92,775.00	7,92,775.00
10	LAND AT SIMRAHA (DOC. NO. 2137)							15,75,775.00	-	15,75,775.00	-	-	-	15,75,775.00	15,75,775.00
11	LAND AT SIMRAHA (DOC. NO. 2200)							17,38,905.00	-	17,38,905.00	-	-	-	17,38,905.00	17,38,905.00
12	LAND AT SIMRAHA (DOC. NO. 2201)							9,18,105.00	-	9,18,105.00	-	-	-	9,18,105.00	9,18,105.00
13	LAND AT SIMRAHA (DOC. NO. 2218)							31,41,775.00	-	31,41,775.00	-	-	-	31,41,775.00	31,41,775.00
14	LAND AT SIMRAHA (DOC. NO. 2240)							30,78,000.00	-	30,78,000.00	-	-	-	30,78,000.00	30,78,000.00
15	LAND AT SIMRAHA (DOC. NO. 2631)							11,75,095.00	-	11,75,095.00	-	-	-	11,75,095.00	11,75,095.00
16	LAND AT SIMRAHA (DOC. NO. 2632)							19,14,895.00	-	19,14,895.00	-	-	-	19,14,895.00	19,14,895.00
17	LAND AT SIMRAHA (DOC. NO. 2633)							12,16,200.00	-	12,16,200.00	-	-	-	12,16,200.00	12,16,200.00
18	LAND AT SIMRAHA (DOC. NO. 2634)							31,41,775.00	-	31,41,775.00	-	-	-	31,41,775.00	31,41,775.00
19	LAND AT SIMRAHA (DOC. NO. 2638)							5,05,495.00	-	5,05,495.00	-	-	-	5,05,495.00	5,05,495.00
20	LAND AT SIMRAHA (DOC. NO. 2683)							24,65,695.00	-	24,65,695.00	-	-	-	24,65,695.00	24,65,695.00
21	LAND AT SIMRAHA (DOC. NO. 6207)							14,25,655.00	-	14,25,655.00	-	-	-	14,25,655.00	14,25,655.00
22	LAND AT SIMRAHA (DOC. NO. 6208)							31,41,775.00	-	31,41,775.00	-	-	-	31,41,775.00	31,41,775.00
23	LAND AT SIMRAHA (DOC. NO. 6218)							8,74,855.00	-	8,74,855.00	-	-	-	8,74,855.00	8,74,855.00
24	LAND AT SIMRAHA (DOC. NO. 7184)							26,35,255.00	-	26,35,255.00	-	-	-	26,35,255.00	26,35,255.00
25	LAND AT SIMRAHA (PRE OPERATIVE EXP)							77,58,251.00	-	77,58,251.00	-	-	-	77,58,251.00	77,58,251.00
26	LAND AT KUBERPUR, AGRA							1,16,30,200.00	-	1,16,30,200.00	-	-	-	1,16,30,200.00	1,16,30,200.00
	GRAND TOTAL							7,56,600.00	7,67,38,547.00	7,67,38,547.00	23,00,890.00	-	-	35,20,280.00	7,32,18,267.00
															7,44,37,657.00



For INDUS FARMERS FOOD CO. LLP

Chyprvishi

Designated Partner/Partner

For INDUS FARMERS FOOD CO. LLP

Murach

Designated Partner/Partner