



HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No: L74110UP2008PLC034977

Date: April 25, 2026

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited 25th Floor, PJ Towers Dalal Street, Mumbai – 400001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO
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Subject: Outcome of the Board Meeting held Today on April 25, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that the meeting of the Board of Directors of the Company was duly held today, i.e., **Saturday, April 25, 2026**. The meeting commenced at 03:30 P.M. and concluded at 04:21 P.M.

The Board of Directors, inter alia, transacted and approved the following business:

1. Appointment of Chairperson and Managing Director

Subject to the approval of the Shareholders by way of Postal Ballot, the Board approved the appointment and re-designation of Mr. Gulzar Ahmad (DIN: 01312305) as the Chairperson and Managing Director of the Company for a term of five (5) years commencing from June 03, 2026 to June 02, 2031 (both days inclusive).

Consequently, his designation in the composition of Committees, wherever applicable, shall be updated to Chairperson and Managing Director.

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations and SEBI Master Circular dated January 30, 2026 are enclosed as Annexure-A.

2. Appointment of Executive Director – Mr. Viswambharan Parameswaran

Based on the recommendation of the Nomination and Remuneration Committee in its meeting held on April 20, 2026, the Board approved the appointment of Mr. Viswambharan Parameswaran (DIN: 09822921) as an Executive Additional Director.

Further, subject to the approval of Shareholders by way of Postal Ballot, the Board approved his appointment as a Whole-Time Director for a term of five (5) years commencing from April 25, 2026 to April 24, 2031 (both days inclusive).

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as Annexure-A.

3. Appointment of Executive Director – Mr. Bhabani Sankar Acharya

Based on the recommendation of the Nomination and Remuneration Committee in its meeting held on April 20, 2026, the Board approved the appointment of Mr. Bhabani Sankar Acharya (DIN: 11679213) as an Executive Additional Director.

Further, subject to the approval of Shareholders by way of Postal Ballot, the Board approved his appointment as a Whole-Time Director for a term of five (5) years commencing from April 25, 2026 to April 24, 2031 (both days inclusive).

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as Annexure-A.

4. Re-appointment of Mr. Gaurav Rajendra Luthra (DIN: 08023492) as a Non-Executive Independent Director of the Company for a second term of 5 years

Subject to the approval of Shareholders by way of Postal Ballot and based on the recommendation of the Nomination and Remuneration Committee in its meeting held on April 20, 2026, the Board approved the re-appointment of Mr. Gaurav Rajendra Luthra (DIN: 08023492) as a Non-Executive Independent Director for a second term of five (5) years from June 03, 2026 to June 02, 2031 (both days inclusive).

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as Annexure-A.

5. Approval for Designation of Senior Management Personnel (SMP)

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved the promotion and designation of the following personnel as Senior Management Personnel (“SMP”) of the Company, with effect from **May 01, 2026**, in line with the organizational requirements and strengthening of the management structure:

Sr. No	Name of Personnel	Designation
01	Mohammad Mehmood Qureshi	Head – Commercial & Administration
02	Mr. Mahtab Alam	Head – Procurement & Sourcing
03	Mr. Parvez Alam	Senior Advisor – General Business Affairs
04	Mohammad Kamil Qureshi	Head – International Business
05	Mr. Shiv Kumar	Head – Human Resources (HR)
06	Mr. Lalit Kumar Gupta	IT / Systems Manager

All the aforesaid individuals were already associated with the Company in various capacities, and pursuant to the above approval, they have been elevated and designated as Senior Management Personnel.

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as Annexure-B.

6. Divestment of Shareholding in Wholly Owned Subsidiaries

The Board has approved the divestment of 100% equity shareholding held by the Company in its wholly owned subsidiaries, M/s FNS Agro Foods Limited and Laal Agro Foods Private Limited. The said entities do not qualify as an undertaking or material subsidiary of the Company under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

7. Shifting of Registered Office

Subject to approvals of Shareholders (via Postal Ballot), the Registrar of Companies, Uttar Pradesh, and the Central Government (Regional Director), the Board approved shifting of the Registered Office of the Company from the “State of Uttar Pradesh” to the “National Capital Territory (NCT) of Delhi” and consequent alteration of the Memorandum of Association.

8. Cut-off Date for Postal Ballot

The Board approved *Friday, April 24, 2026* as the cut-off date for determining eligibility for e-voting.

9. Appointment of Scrutinizer

M/s. R.C. Sharma & Associates, Practicing Company Secretary (COP: 7957), has been appointed as the Scrutinizer for the Postal Ballot e-voting process.

10. Appointment of E-voting Agency

National Securities Depository Limited (NSDL) has been appointed as the agency to provide remote e-voting facilities.

11. Approval of Postal Ballot Notice

The Board approved the Notice of Postal Ballot. The e-voting period will commence on Wednesday, April 29, 2026 at 09:00 A.M. and conclude on Thursday, May 28, 2026 at 05:00 P.M.

The above information will also be available on the website of the Company at <https://hmagroup.co/>

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No. 13843

Annexure A

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI master circular no HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Appointment of Mr. Gulzar Ahmad (DIN: 01312305) as Chairperson and Managing Director	Appointment of Mr. Viswambharan Parameswaran (DIN: 09822921) as an Executive Additional Director	Appointment of Mr. Bhabani Sankar Acharya (DIN: 11679213) as an Executive Additional Director	Appointment of Mr. Gaurav Rajendra Luthra (DIN: 08023492) as a Non-Executive Independent Director
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment & Re-designation	Appointment	Appointment	Re-Appointment
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	w.e.f. June 03, 2026 to June 02, 2031 (both days inclusive)	w.e.f. April 25, 2026	w.e.f. April 25, 2026	w.e.f. June 03, 2026 to June 02, 2031 (both days inclusive)
Brief profile (in case of appointment)	Mr. Gulzar Ahmad is a Promoter and a key member of the HMA Group, currently serving as the Chairperson of HMA Agro Industries Limited. With over two decades of rich experience in the livestock trading and meat processing industry, he has played a pivotal role in shaping the growth and strategic direction of the Group. He further strengthened the Group's presence in the food processing sector by co-founding HMA Frozen Food Export in 2003 and spearheading the establishment of the Group's first meat processing plant in Agra, which became operational in 2005.	Mr. Viswambharan Parameswaran is a seasoned professional with significant experience in the areas of compliance management, administration, and corporate governance. He possesses a strong understanding of regulatory frameworks and organizational processes, making him well-suited for a leadership role in compliance and administrative functions. Mr. Parameswaran has developed expertise across multiple functional areas, particularly in ensuring adherence to regulatory requirements and strengthening internal governance systems. Some of his key strength as follows	Mr. Bhabani Sankar Acharya is a highly accomplished legal, compliance, and regulatory leader with an extensive career spanning government, regulatory authorities, and corporate legal governance. A former senior official of the Food Safety and Standards Authority of India (FSSAI), he brings deep expertise in legal strategy, regulatory compliance, and risk management, coupled with strong leadership in overseeing complex legal and operational frameworks. Mr. Acharya is responsible for driving the organization's legal vision and ensuring robust governance practices. He leads all aspects of law	Mr. Gaurav Rajendra Luthra , a Chartered Accountant and a leading seasoned financial expert with 21 years of in-depth experience in the financial and investment landscape. Academically distinguished, He is graduate in Finance and Financial Management Services from Symbiosis College of Arts & Commerce (Pune University) and is a qualified Chartered Accountant (ICAI). He is serving as an Independent Director in this Organization since June 3, 2021. He is a proprietor of Luthra G & Co. , a CA firm based in Agra. His specialization spans financial planning,

	As Chairperson, Mr. Gulzar Ahmad provides strategic leadership and oversees the overall governance framework of the Company. Under his guidance, the Company successfully undertook job work for leading meat export houses and expanded its footprint in the export market.	<ul style="list-style-type: none"> • Strong regulatory and compliance orientation • Structured approach to administration and governance • Ability to manage audits and regulatory inspections effectively 	and legal risk management, handling critical matters including contracts, agreements, disputes, and litigation.	investments, internal analysis, risk management, statutory audits, forex management, and strategic planning for individuals, family businesses, and corporations to develop and execute strategies that drive business success.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Gulzar Ahmad is brother of Mohammad Mehmood Qureshi and father of Mr. Gulzeb Ahmed.	Mr. Viswambharan Parameswaran is not related to any of the Directors of the Company	Mr. Bhabani Sankar Acharya is not related to any of the Directors of the Company	Mr. Gaurav Rajendra Luthra is not related to any of the Directors of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Gulzar Ahmad is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Viswambharan Parameswaran is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Bhabani Sankar Acharya is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Gaurav Rajendra Luthra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Details with respect to appointment of Senior Management Personnel under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Particulars	Mohammad Mehmood Qureshi Head – Commercial & Administration	Mahtab Alam- Head – Procurement & Sourcing	Parvez Alam- Senior Advisor – General Business Affairs	Mohammad Kamil Qureshi Head – International Business
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company has today viz. April 25, 2026 approved the appointment of Mohammad Mehmood Qureshi, as Head – Commercial & Administration and a Senior Management Personnel of the Company, with effect from May 01, 2026 .	The Board of Directors of the Company has today viz. April 25, 2026 approved the appointment of Mahtab Alam- Head – Procurement & Sourcing and a Senior Management Personnel of the Company, with effect from May 01, 2026 .	The Board of Directors of the Company has today viz. April 25, 2026 approved the appointment of Parvez Alam- Senior Advisor – General Business Affairs and a Senior Management Personnel of the Company, with effect from May 01, 2026 .	The Board of Directors of the Company has today viz. April 25, 2026 approved the appointment of Mohammad Mehmood Qureshi, as Mohammad Kamil Qureshi Head – International Business and a Senior Management Personnel of the Company, with effect from May 01, 2026 .
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	Effective Date of Appointment: May 01, 2026 Term - Appointed in the category of Senior Management Personnel.	Effective Date of Appointment: May 01, 2026 Term - Appointed in the category of Senior Management Personnel.	Effective Date of Appointment: May 01, 2026 Term - Appointed in the category of Senior Management Personnel.	Effective Date of Appointment: May 01, 2026 Term - Appointed in the category of Senior Management Personnel.
Brief profile (in case of appointment)	Mohammad Mehmood Qureshi is a Promoter of the Company and has extensive experience in procurement, sourcing, and supply chain management in the livestock and meat processing industry. He possesses strong expertise in sourcing of livestock and raw materials, vendor management, procurement planning, and logistics coordination across India. He has played a key role in strengthening the Company's sourcing network, ensuring uninterrupted supply of quality raw materials, optimizing procurement	Mr. Mahtab Alam is the Head – Procurement & Sourcing of the Company and has hands-on experience in domestic sourcing and raw material procurement. He possesses expertise in managing procurement of raw materials within India, vendor coordination, and procurement planning aligned with operational requirements. He plays a key role in ensuring timely and cost-effective procurement, maintaining supplier relationships, and supporting uninterrupted supply of quality inputs for production. He also contributes towards cost	Mr. Parvez Alam is designated as Senior Advisor – General Business Affairs of the Company. He is associated with the business and provides guidance to the management on general business matters based on his experience. He supports the Company in maintaining business relationships, sharing practical insights on business	Mohammad Kamil Qureshi is proposed to be appointed as Head – International Business of the Company and is a member of the Promoter Group. He has been associated with the business since 2013 and possesses experience in international market development and export operations in the meat industry. He has played a key role in expanding the Company's presence in overseas markets, strengthening export relationships, and identifying new business opportunities in global markets. He has expertise in international business

	costs, and maintaining efficient supply chain operations. He is also experienced in managing supplier relationships, monitoring market trends, and ensuring supply continuity during disruptions.	efficiency through effective vendor management and coordination of sourcing operations.	operations, and providing suggestions for smooth functioning of the business. His role is advisory in nature and he is not involved in day-to-day operations or management of the Company. Mr. Parvez Alam is also a Promoter of the Company and is related to the Chairman, being his real brother.	strategy, export market development, and monitoring global industry trends. He is responsible for leading the Company's international business expansion, diversifying export markets, and coordinating with internal teams to ensure efficient execution of export operations.
Disclosure of relationships between directors (in case of appointment of a director)	Mohammad Mehmood Qureshi is a Promoter of the Company and is related to the Chairman, being his real brother.	Not Applicable. Mr. Mahtab Alam is not related to any Director of the Company.	Mr. Parvez Alam is a Promoter of the Company and is related to the Chairman, being his real brother.	Mohammad Kamil Qureshi is a Promoter of the Company and is related to the Chairman, being his real brother.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP /14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable.	Not Applicable.	Not Applicable.	Not Applicable.

Details with respect to appointment of Senior Management Personnel under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Particulars	Shiv Kumar as Head – Human Resources (HR Head)	Mr. Lalit Kumar Gupta as IT / Systems Manager
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors of the Company has today viz. April 25, 2026 approved the appointment of Shiv Kumar as Head – Human Resources and a Senior Management Personnel of the Company, with effect from May 01, 2026 .	The Board of Directors of the Company has today viz. April 25, 2026 approved the appointment of Mohammad Mehmood Qureshi, as Mr. Lalit Kumar Gupta as IT / Systems Manager and a Senior Management Personnel of the Company, with effect from May 01, 2026 .
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	Effective Date of Appointment: May 01, 2026 Term - Appointed in the category of Senior Management Personnel.	Effective Date of Appointment: May 01, 2026 Term - Appointed in the category of Senior Management Personnel.
Brief profile (in case of appointment)	Mr. Shiv Kumar is the Head – Human Resources of the Company and has experience in managing core HR functions including recruitment, employee relations, training, and policy implementation. He possesses expertise in talent acquisition, workforce planning, employee engagement, and HR policy formulation and compliance. He plays a key role in strengthening the Company’s human capital framework, ensuring effective employee lifecycle management, and aligning HR practices with organizational objectives. He is also responsible for driving training and development initiatives, supporting performance management processes, and ensuring compliance with applicable labour laws and regulations.	Mr. Lalit Kumar Gupta is the IT / Systems Manager of the Company and has experience in managing enterprise IT systems, infrastructure, and technology support functions. He possesses expertise in IT infrastructure management, information security, ERP systems, and overall IT operations. He is responsible for ensuring the reliability, security, and efficiency of the Company’s IT environment, including maintenance of systems and networks, safeguarding data, and providing technical support across departments. He also coordinates with vendors and service providers to ensure seamless functioning of IT systems and supports business operations through effective technology management
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable. Mr. Shiv Kumar is not related to any Director of the Company.	Not Applicable. Mr. Lalit Kumar Gupta is not related to any Director of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP /14/2018-19 and the NSE Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable.	Not Applicable.