



HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No.: L74110UP2008PLC034977

Date: February 12, 2026

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited 25th Floor, PJ Towers Dalal Street, Mumbai – 400001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO
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Subject: Outcome of the Board Meeting held Today on February 12, 2026 and Submission of Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the Quarter and Nine Months ended December 31, 2025

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that the meeting of the Board of Directors of the Company was duly held today, i.e., **Thursday, February 12, 2026**, which commenced at **03:30 P.M. and concluded at 03:50 P.M.**

The Board of Directors, inter alia, transacted and approved the following business:

1. Approval of Un-audited Financial Results (Standalone and Consolidated):

The Board has considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the **quarter and nine months ended December 31, 2025**, prepared in accordance with the applicable provisions of the Companies Act, 2013, Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, as prescribed under Regulation 33 of the SEBI LODR Regulations.

2. Limited Review Report:

The Board took note of the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results (Standalone and Consolidated) for the **quarter and nine months ended December 31, 2025**. The Statutory Auditors have expressed an unmodified opinion in their report.

A copy of the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report thereon is enclosed herewith.

The above information will also be available on the website of the Company at www.hmagroup.co

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No. 13843

HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001

CIN : L74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmaagro.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

Sr no	Particulars	Rupees in Million(Except EPS)					
		Quarter ended			Nine month ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Revenue from operations						
	(a) Revenue from operations	20,594.48	21,553.39	14,549.83	53,373.97	36,334.58	51,330.17
	(b) Other income	406.76	361.06	263.06	881.03	480.14	813.55
	Total Income	21,001.24	21,914.45	14,812.89	54,255.00	36,814.72	52,143.72
2.	Expenses						
	(a) Cost of raw materials consumed	20,803.27	16,427.20	13,069.25	47,664.00	35,390.28	48,260.82
	(b) Changes in inventories	-3,498.13	2,982.98	-642.39	-1,031.24	-4,695.81	-4,293.56
	(c) Employee benefits expense	427.91	354.18	347.01	1,100.24	1,034.17	1,410.68
	(d) Finance costs	92.77	64.23	78.18	234.19	150.17	233.68
	(e) Depreciation expense	80.06	81.32	88.92	236.18	256.87	345.21
	(f) Other expenses	2,216.90	834.38	1,459.25	3,988.78	3,631.32	4,930.85
	Total Expenses	20,122.78	20,744.29	14,400.22	52,192.15	35,767.00	50,887.68
3.	Profit before tax (1-2)	878.46	1,170.16	412.67	2,062.85	1,047.72	1,256.04
4.	Tax expense						
	(a) Current tax	233.89	228.01	125.89	502.63	249.74	249.42
	(b) Tax expense relating to prior years	10.38	2.82	-12.76	13.20	16.42	68.78
	(c) Deferred tax charge / (credit)	-31.60	41.44	87.71	-22.63	28.14	60.94
	Total tax expense	212.67	272.27	200.84	493.20	294.30	379.14
5.	Net profit for the period (3-4)	665.79	897.89	211.83	1,569.65	753.42	876.90
6.	Other comprehensive income						
	(1) Items that will not be reclassified subsequently to Profit						
	(a) Remeasurement of defined employee benefit plans	-	-	-	-	-	-1.14
	(b) Deferred tax impact on above	-	-	-	-	-	0.36
	Total other comprehensive income/(loss)	-	-	-	-	-	-0.78
7.	Total comprehensive income for the period (5+6)	665.79	897.89	211.83	1,569.65	753.42	876.13
8.	Net profit for the period attributable to:						
	- Equity holders of the parent	662.33	897.56	202.87	1,567.94	735.60	867.80
	- Non-Controlling Interest	3.46	0.33	8.96	1.71	17.82	9.10
	Total net profit for the period	665.79	897.89	211.83	1,569.65	753.42	876.90
	Other comprehensive income for the period attributable to						
	- Equity holders of the parent	-	-	-	-	-	(0.14)
	- Non-Controlling Interest	-	-	-	-	-	(0.63)
	Total other comprehensive income	-	-	-	-	-	(0.78)
	Total comprehensive income for the period attributable to :						
	- Equity holders of the parent	662.33	897.56	202.87	1,567.94	735.60	867.66
	- Non-Controlling Interest	3.46	0.33	8.96	1.71	17.82	8.47
	Total comprehensive income for the year attributable	665.79	897.89	211.83	1,569.65	753.42	876.13
9.	Paid up equity share capital (Face value of Rs 1 each)	500.77	500.77	500.77	500.77	500.77	500.77
	Reserves excluding Revaluation Reserve	8,806.01	8,143.67	7,256.24	8,806.01	7,256.24	7,388.29
10.	Earnings per share (EPS) (Rupees per share) not annualised for the quarter/nine months ended						
	(1) Basic EPS	1.32	1.79	0.41	3.13	1.47	1.75
	(2) Diluted EPS	1.32	1.79	0.41	3.13	1.47	1.75

Notes

1 The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at its meeting held on February 12, 2026.

2 The above consolidated financial results for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between the limited review figures for the nine month ended December 31, 2025 and December 31, 2024 and the half year ended September 30, 2025 and September 30, 2024.

For HMA AGRO INDUSTRIES LTD.



Director

HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001

CIN : L74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmaagro.com

3 The Group is engaged into business of Manufacturing and exporting of Buffalo Frozen Meat and Meat Products which is single reportable business segment. Hence the Group's financial statements reflect the position for a reportable segment and no separate disclosure is required. The Group has its manufacturing operations in India and sales products across various geographies in the world.

4 Previous period figures have been regrouped wherever found necessary, to conform to current period classification.

5 The Ministry of Labour & Employment has enacted the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 effective November 21, 2025. The incremental impact of these changes, assessed by the group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the group for the quarter and nine months ended December 31, 2025.

For and on behalf of the Board

HMA Agro Industries Limited

CIN: L74110UP2008PLC034977

For HMA AGRO INDUSTRIES LTD.

Gulzar Ahmad

Whole time director

DIN: 01312305

Place : New Delhi

Date : February 12, 2026



Director

M A P S S AND COMPANY

CHARTERED ACCOUNTANTS

C-40, Second Floor, Ten Tower

Above Indian Bank, Sec-15,

Vasundhara, Ghaziabad-201012

Tel: 0120-4166486

Email: gpa001@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31TH DECEMBER, 2025 OF HMA AGRO INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (AS AMENDED)

TO THE BOARD OF DIRECTORS OF HMA AGRO INDUSTRIES LIMITED

Opinion and Conclusion

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HMA Agro Industries Limited and its group companies for the quarter ended 31th December 2025 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) Includes the results of the following subsidiary;

S.No.	Name	Status
1	FNS Agro Foods Limited	Wholly Owned Subsidiary
2	HMA Natural Foods Private Limited	Subsidiary
3	Swastik Bone And Gelatines Private Limited	Wholly Owned Subsidiary
4	HMA Food Export Private Limited	Wholly Owned Subsidiary
5	United Farm Product Private Limited	Wholly Owned Subsidiary
6	Laal Agro Food Private Limited	Wholly Owned Subsidiary
7	Federal Agro Industries Private Limited	Subsidiary
8	JFF Exports Private Limited	Wholly Owned Subsidiary
9	Indus Farmers Food Co LLP	Subsidiary
10	Reliable Agro Foods	Subsidiary
11	International Agro Foods Export	51% Holding

3. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A P S S AND COMPANY
Chartered Accountants
Firm Regn No. 012796C



CA Gyan Chandra Mishra
Partner
Membership No. 078183
UDIN: 26078183ZMIDUN8142

Date: 12-02-2026
Place: Ghaziabad

HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001

CIN : L74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmaagro.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

Sr no	Particulars	Rupees in Million (Except EPS)					
		Quarter ended			Nine month ended		
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	Year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Revenue from operations						
	(a) Revenue from operations	19,927.73	21,491.68	13,647.68	52,304.33	34,253.23	48,621.43
	(b) Other income	403.29	357.84	256.31	870.96	460.36	789.84
	Total Income	20,331.02	21,849.52	13,903.99	53,175.29	34,713.59	49,411.27
2.	Expenses						
	(a) Cost of raw materials consumed	20,842.06	16,927.23	12,666.22	48,232.73	34,895.44	48,334.81
	(b) Changes in inventories	-3,396.59	2,844.09	-420.49	-1,247.84	-4,585.81	-4,560.50
	(c) Employee benefits expense	124.17	77.60	60.59	296.14	260.38	343.10
	(d) Finance costs	91.38	63.96	72.72	226.54	132.16	210.65
	(e) Depreciation expense	13.00	14.65	13.84	39.76	38.58	51.37
	(f) Other expenses	1,937.97	1,277.38	1,065.80	4,168.57	3,113.09	4,123.60
	Total Expenses	19,611.99	21,204.91	13,458.68	51,715.90	33,853.84	48,503.03
3.	Profit before tax (1-2)	719.03	644.61	445.31	1,459.39	859.75	908.24
4.	Tax expense						
	(a) Current tax	193.72	188.72	112.61	408.24	216.99	229.47
	(b) Tax expense relating to prior years	8.06	-	-7.97	8.06	20.42	72.31
	(c) Deferred tax charge / (credit)	-7.64	-26.45	0.05	-35.87	5.84	4.73
	Total tax expense	194.14	162.27	104.69	380.43	243.25	306.51
5.	Net profit for the period (3-4)	524.89	482.34	340.62	1,078.96	616.50	601.73
6.	Other comprehensive income						
	(1) Items that will not be reclassified subsequently to Profit						
	(a) Remeasurement of defined employee benefit plans	-	-	-	-	-	1.70
	(b) Deferred tax impact on above	-	-	-	-	-	-0.43
	Total other comprehensive income	-	-	-	-	-	1.27
7.	Total comprehensive income for the period (5+6)	524.89	482.34	340.62	1,078.96	616.50	603.00
8.	Paid up equity share capital (Face value of Rs 1 each)	500.77	500.77	500.77	500.77	500.77	500.77
	Reserves excluding Revaluation Reserve	8,251.22	7,726.31	7,335.98	8,251.22	7,335.98	7,322.46
9.	Earnings per share (EPS) (Rupees per share) not annualised for the quarter/nine months ended						
	(1) Basic EPS	1.05	0.96	0.68	2.15	1.23	1.20
	(2) Diluted EPS	1.05	0.96	0.68	2.15	1.23	1.20

Notes

- 1 The above unaudited standalone Financial Results of the Company for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at its meeting held on February 12, 2026.
- 2 The above standalone financial results for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between the limited review figures for the nine month ended December 31, 2025 and December 31, 2024 and the half year ended September 30, 2025 and September 30, 2024.
- 3 The Company is engaged into business of Manufacturing and exporting of Buffalo Frozen Meat and Meat Products which is single reportable business segment. Hence the Company's financial statements reflect the position for a reportable segment and no separate disclosure is required. The Company has its manufacturing operations in India and sales products across various geographies in the world.
- 4 Previous period figures have been regrouped wherever found necessary, to conform to current period classification.
- 5 The Ministry of Labour & Employment has enacted the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 effective November 21, 2025. The incremental impact of these changes, assessed by the group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results of the company for the quarter and nine months ended December 31, 2025.

For and on behalf of the Board
HMA Agro Industries Limited
 CIN: L74110UP2008PLC034977

For HMA AGRO INDUSTRIES LTD.

Guizar Ahmad
 Whole time director
 DIN: 01312305
 Place : New Delhi
 Date : February 12, 2026


Director

M A P S S AND COMPANY

CHARTERED ACCOUNTANTS

C-40, Second Floor, Ten Tower

Above Indian Bank, Sec-15,

Vasundhara, Ghaziabad-201012

Tel: 0120-4166486

Email: gpa001@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 31TH DECEMBER, 2025 OF HMA AGRO INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF HMA AGRO INDUSTRIES LIMITED

Opinion and Conclusion

1. We have reviewed the accompanying statement of unaudited standalone financial results of HMA Agro Industries Limited (the "Company") for the quarter ended 31th December 2025 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards

('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A P S S AND COMPANY
Chartered Accountants
Firm Regn No. 012796C



CA GYAN CHANDRA MISRA
Partner
Membership No. 078183
UDIN: 26078183CJYJET9080
Date: 12/02/2026
Place: Ghaziabad