



HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India
CIN No.: L74110UP2008PLC034977

Date: November 15, 2025

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited 25 th Floor, P J Towers Dalal Street, Mumbai – 400001, SCRIP CODE: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO
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Sub: Investor Presentation for the Quarter and Half Year ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor Presentation on the performance of the Company for the **quarter and half year ended September 30, 2025**.

The above information is also available on the website of the Company at www.hmagroup.co.

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

Nikhil Sundrani
Company Secretary and Compliance Officer



HMA
AGRO INDUSTRIES LTD.
GOVERNMENT RECOGNISED STAR EXPORT HOUSE

Investor Presentation

Q2-H1-FY26



Overview of the Company

HMA AGRO INDUSTRIES LTD.
Agra, Uttar Pradesh, India (Est. In Yr. 2008)
Website: www.hmagroup.co



:Industry
Processed and Frozen Meat Products



:Business Type
Manufacturing, Processing, Exporting



:Certification
APEDA, ISO 9001, HACCP, FSSAI, Halal, GMP, GHP etc.

HMA Agro Industries Limited, a Government Recognized “Five Star Export House”, is one of India’s leading integrated meat processing and export Company, specializing in premium-quality of seafood, frozen buffalo meat, chicken, pet food, rice, and finished leather Products. The company operates state-of-the-art facilities with certifications including FSSAI, APEDA, ISO, HACCP, and Halal, ensuring global standards of quality, hygiene, and traceability.



HMA AGRO INDUSTRIES LIMITED

VISION & MISSION

Vision:

To be a globally recognized leader in high-quality, hygienically processed meat exports while ensuring sustainability and ethical practices.

Mission:

- To deliver premium quality meat products meeting international standards.
- To enhance customer satisfaction through continuous innovation and technology.
- To contribute to India's agri-based exports and rural employment.

PRODUCT PORTFOLIO

- Seafood,
- Frozen buffalo meat,
- Chicken,
- Pet food,
- Rice,
- Finished leather products.
- By-products (tallow, bone meal, leather raw material)

MARKET PRESENCE

Domestic:

Supplying to leading food service chains, institutional buyers, and distributors.

Export Markets:

Middle East, Southeast Asia, Africa, Eastern Europe, Central Asia and Latin America .

Export Share: ~More than 95% of total sales revenue.

PRODUCTION INFRASTRUCTURE

- State-of-the-art automated slaughtering and processing units.
- Daily Production capacity: [1472 MT@day].
- In-house quality control & microbiological testing labs.
- Modern Effluent Treatment Plants ensuring zero discharge.

HMA AGRO INDUSTRIES LIMITED

QUALITY & CERTIFICATIONS

- ISO 9001:2015 (Quality Management System)
- ISO 22000 : 2018
- FSSC 22000
- ISO 45000 : 2018
- ISO 14001 : 2015
- HACCP (Food Safety)
- Halal Certification
- APEDA
- GMP
- GHP
- FSSAI

STRATEGIC ADVANTAGES

- Strong global customer base in over 40 countries
- Modern processing with traceability & hygiene assurance
- Experienced management with 15+ years of expertise
- Vertically integrated supply chain
- Sustainability & animal welfare focus
- Continuous R&D and product innovation

SUSTAINABILITY INITIATIVES

- Adoption of renewable energy in operations
- Water recycling through ETP/STP systems
- Zero waste-to-landfill policy
- Carbon footprint reduction initiatives

GROWTH STRATEGY

- Expansion of processing capacity
- Foray into value-added & retail packaged products
- Entry into new export geographies
- Technology upgrades for automation & AI-based quality checks
- Strategic partnerships & brand collaborations

Cautionary Statement

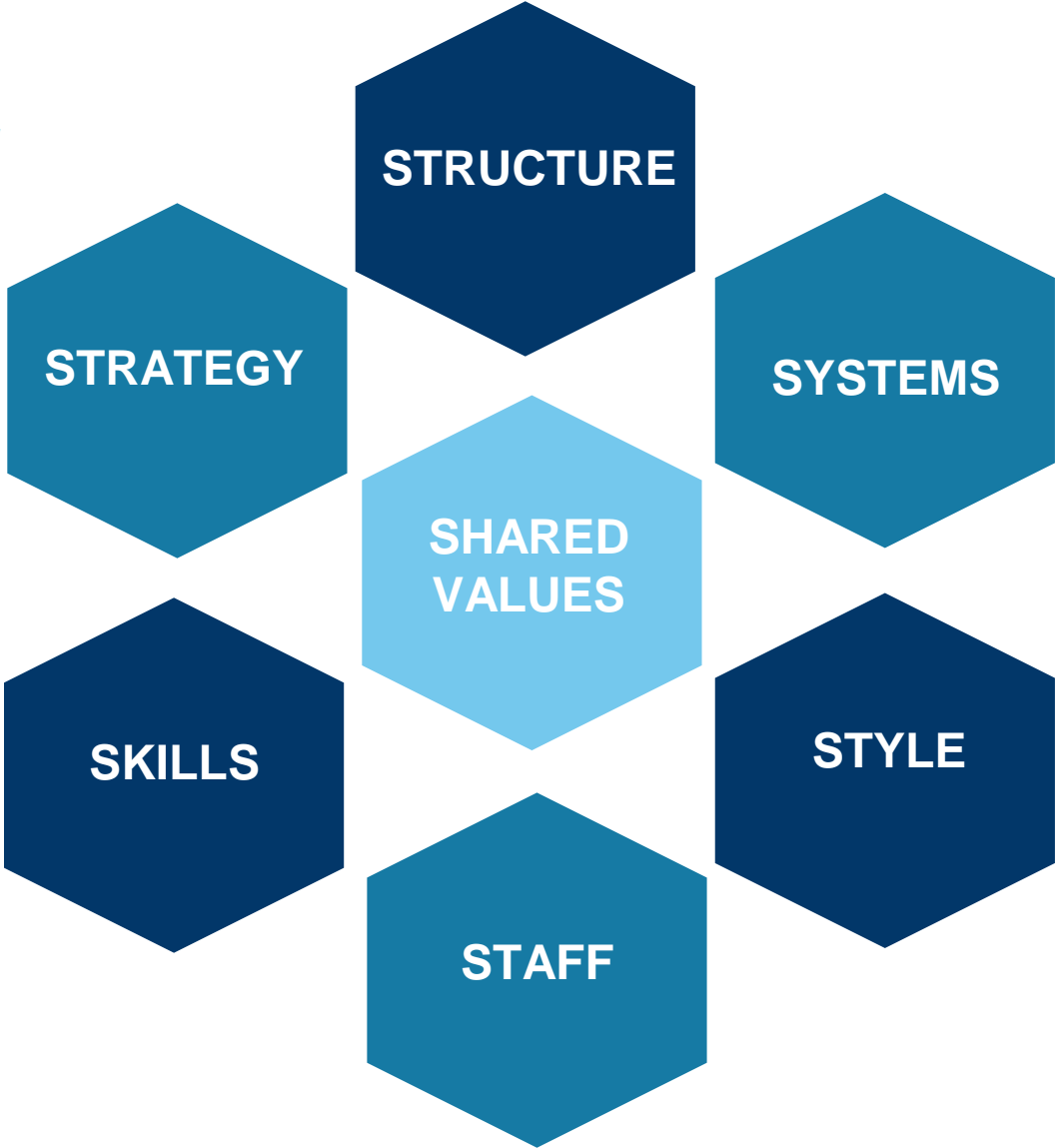
Certain statements made in this presentation relating to the Company’s objectives, projections, outlook, expectations, and estimates may constitute “forward-looking statements” within the meaning of applicable laws and regulations. Actual results may differ materially from such expectations or projections, whether expressed or implied.

These forward-looking statements are based on various assumptions, expectations, and other factors, including but not limited to:

- ❖ Fluctuations in demand and pricing for meat and processed products
- ❖ Changes in consumer preferences, dietary trends, and export market conditions
- ❖ Competitive intensity within the domestic and international meat industry
- ❖ Variations in livestock availability and input costs such as feed, energy, and logistics
- ❖ Compliance with evolving government regulations, food safety standards, and export norms
- ❖ Changes in trade policies, taxation, or import/export restrictions
- ❖ Impact of climatic conditions, disease outbreaks, and bio security challenges
- ❖ Supply chain disruptions, transportation challenges, and currency rate fluctuations
- ❖ Economic conditions affecting domestic and global consumption patterns
- ❖ Other factors beyond the Company’s direct control

These factors may affect our ability to successfully implement our growth and operational strategies. The Company, therefore, cannot guarantee that the forward-looking statements made herein will be realized.

The Company may, as necessary, alter, amend, modify, or make corrective changes to any such forward-looking statements, or issue updated statements as may be required from time to time based on subsequent developments and events.



Management Commentary

Commenting on the Results and Performance for Q2 & H1-FY26,

On a Standalone Basis

- ❖ The Revenues grew by 97.44% from Rs. 10,884.92 million in Q1FY26 to Rs. 21,491.68 million in Q2FY26 & by 57.13% from Rs.20,605.55 million in H1FY25 to Rs. 32,376.60 million in H1FY26,
- ❖ The EBIDTA grew by 303.90% from Rs. 179.06 million in Q1FY26 to Rs. 723.22 million in Q2FY26 & by 80.96% from Rs.498.61 million in H1FY25 to Rs. 902.28 million in H1FY26,
- ❖ The PBT grew by 573.22% from Rs. 95.75 million in Q1FY26 to Rs. 644.61 million in Q2FY26 & by 78.64% from Rs.414.44 million in H1FY25 to Rs. 740.36 million in H1FY26 &
- ❖ The PAT grew by 572.44% from Rs. 71.73 million in Q1FY26 to Rs. 482.34 million in Q2FY26 & by 100.84% from Rs.275.88 million in H1FY25 to Rs. 554.07 million in H1FY26.

On a Consolidated Basis

- ❖ The Revenues grew by 91.99% from Rs. 11,226.10 million in Q1FY26 to Rs. 21,553.39 million in Q2FY26 & by 50.47% from Rs.21,784.75 million in H1FY25 to Rs. 32,779.49 million in H1FY26,
- ❖ The EBIDTA grew by 691.55% from Rs. 166.22 million in Q1FY26 to Rs. 1,315.71 million in Q2FY26 & by 69.36% from Rs.875.00 million in H1FY25 to Rs. 1,481.93 million in H1FY26,
- ❖ The PBT grew by 8,123.19% from Rs. 14.23 million in Q1FY26 to Rs. 1,170.16 million in Q2FY26 & by 86.50% from Rs.635.06 million in H1FY25 to Rs. 1,184.39 million in H1FY26 &
- ❖ The PAT grew by 14,940.03% from Rs. 5.97 million in Q1FY26 to Rs. 897.89 million in Q2FY26 & by 66.89% from Rs.541.60 million in H1FY25 to Rs. 903.86 million in H1FY26.



**Mr. Gulzeb Ahmad
(C.F.O.)**

Agenda



**Financial &
Operational Highlights**



**Business
Highlights**



**Market
Overview**



**Manufacturing
Excellence**



**Quality
Control**



**Thank
You**

Financial & Operational Highlights

Q2-H1 FY26



Q2/H1-FY26 Standalone Basis

Q2-FY26 Financial Highlights

INR
21,491.68
Mn

Income from Operation

INR
21,849.52
Mn

Total Income

INR
723.22
Mn

EBITDA

INR
644.61
Mn

P.B.T.

INR
482.34
Mn

P.A.T.

INR
0.96

Diluted EPS

H1-FY26 Financial Highlights

INR
32,376.60
Mn

Income from Operation

INR
32,884.27
Mn

Total Income

INR
902.28
Mn

EBITDA

INR
740.36
Mn

P.B.T.

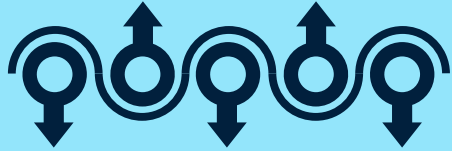
INR
554.07
Mn

P.A.T.

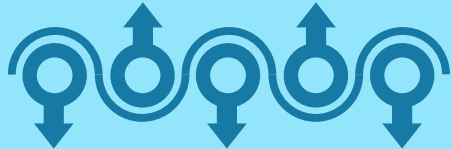
INR
1.11

Diluted EPS

Q1/Q2-FY26 Standalone Basis



Q2-FY26 Financial Operational Highlights



H1-FY26 Financial Operational Highlights

01

The Revenues from Rs. 10,884.92 million in Q1FY26 to Rs. 21,491.68 million in Q2FY26, Grow With 97.44%

02

The EBIDTA from Rs. 179.06 million in Q1FY26 to Rs. 723.22 million in Q2FY26, Grow With 303.90%

03

The PBT from Rs. 95.75 million in Q1FY26 to Rs. 644.61 million in Q2FY26, Grow With 573.22%

04

The PAT from Rs. 71.73 million in Q1FY26 to Rs. 482.34 million in Q2FY26, Grow With 572.44%

01

The Revenues from Rs. 20,605.55 million in H1FY25 to Rs. 32,376.60 million in H1FY26, Grow With 57.13%

02

The EBITDA from Rs. 498.61 million in H1FY25 to Rs. 902.28 million in H1FY25, Grow With 80.96%

03

The PBT from Rs. 414.44 million in H1FY25 to Rs. 740.36 million in H1FY26, Grow With 78.64%

04

The PAT from Rs. 275.88 million in H1FY25 to Rs. 554.07 million in H1FY26, Grow With 100.84%

Q2/H1-FY26 Consolidated Basis

Q2-FY26 Financial Highlights

INR
21,553.39
Mn

Income from Operation

INR
21,914.45
Mn

Total Income

INR
1,315.71
Mn

EBITDA

INR
1,170.16
Mn

P.B.T.

INR
897.89
Mn

P.A.T.

INR
1.79

Diluted EPS

H1-FY26 Financial Highlights

INR
32,779.49
Mn

Income from Operation

INR
33,253.76
Mn

Total Income

INR
1,481.93
Mn

EBITDA

INR
1,184.39
Mn

P.B.T.

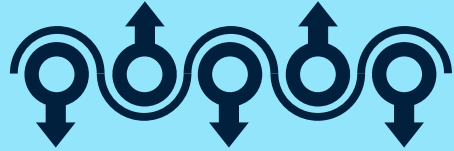
INR
903.86
Mn

P.A.T.

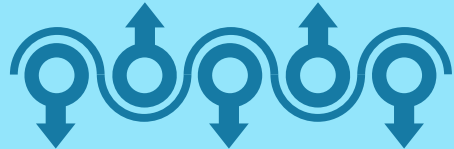
INR
1.81

Diluted EPS

Q1/Q2-FY26 Consolidated Basis



Q2-FY26 Financial Operational Highlights



H1-FY26 Financial Operational Highlights

01

The Revenues from Rs. 11,226.10 million in Q1FY26 to Rs. 21,553.39 million in Q2FY26, Grow With 91.99%

02

The EBIDTA from Rs. 166.22 million in Q1FY26 to Rs. 1,315.71 million in Q2FY26, Grow With 691.55%

03

The PBT from Rs. 14.23 million in Q1FY26 to Rs. 1,170.16 million in Q2FY26, Grow With 8,123.19%

04

The PAT from Rs. 5.97 million in Q1FY26 to Rs. 897.89 million in Q2FY26, Grow With 14,940.03%

01

The Revenues from Rs. 21,784.75 million in H1FY25 to Rs. 32,779.49 million in H1FY26, Grow With 50.47%

02

The EBITDA from Rs. 875.00 million in H1FY25 to Rs. 1,481.93 million in H1FY26, Grow With 69.36%

03

The PBT from Rs. 635.06 million in H1FY25 to Rs. 1,184.39 million in H1FY26, Grow With 86.50%

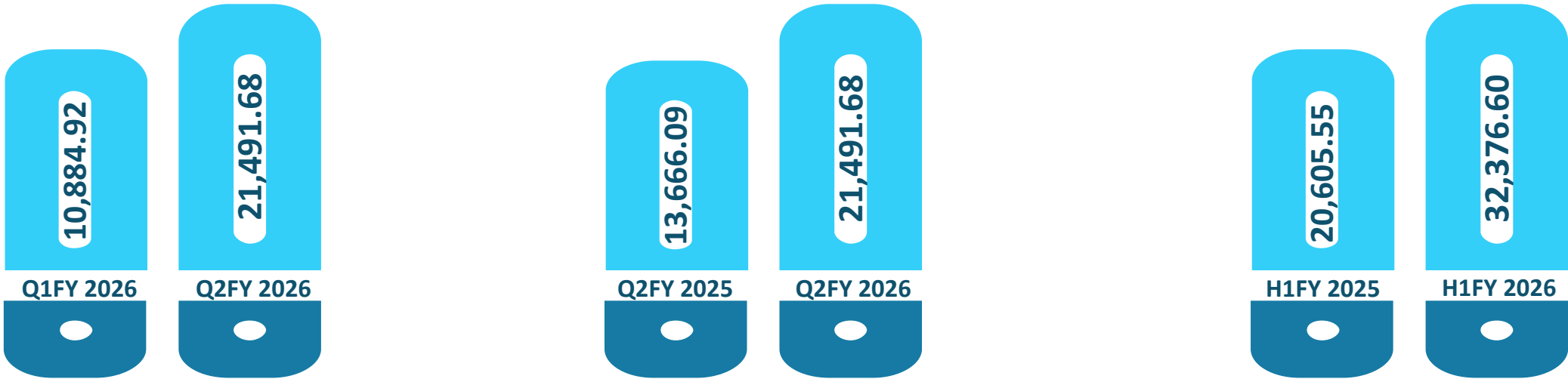
04

The PAT from Rs. 541.60 million in H1FY25 to Rs. 903.86 million in H1FY26, Grow With 66.89%

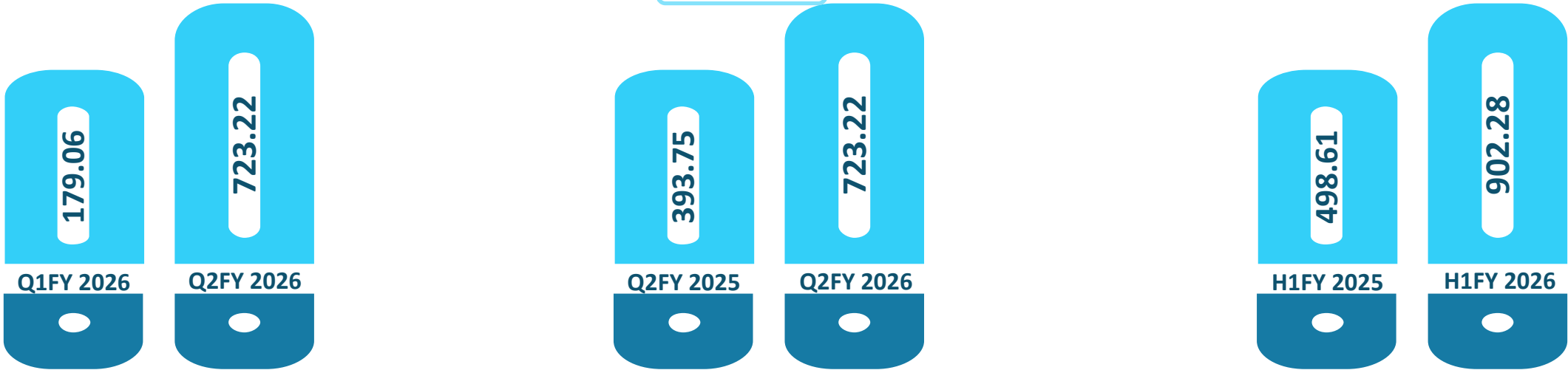
Standalone Financial Highlights

Investors Presentation

REVENUE



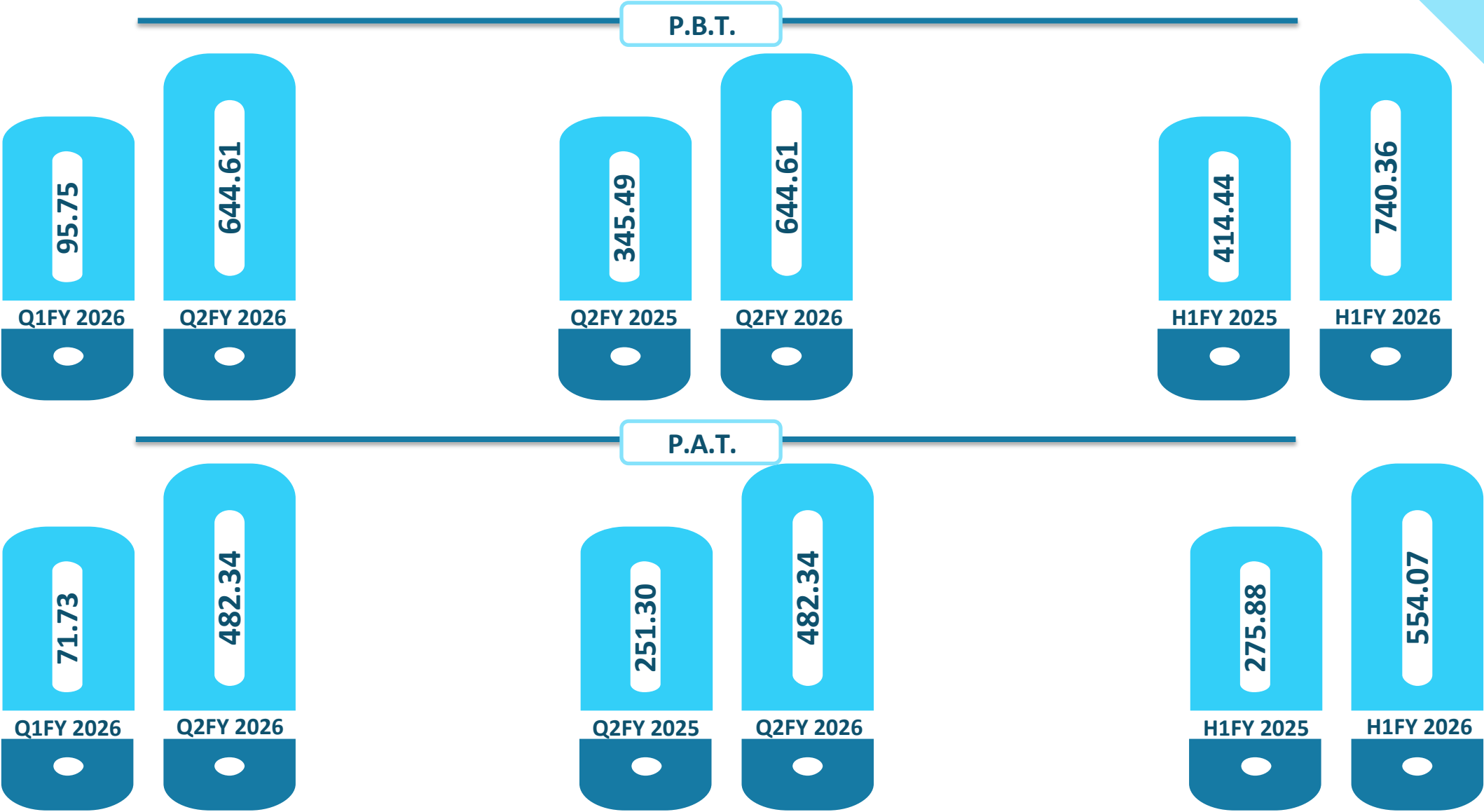
EBITDA



Q2 Indicates to July.-Sep., Q1 Indicates to Apr.-Jun., H1 Indicates to Apr.-Sep..

Standalone Financial Highlights

Investors Presentation



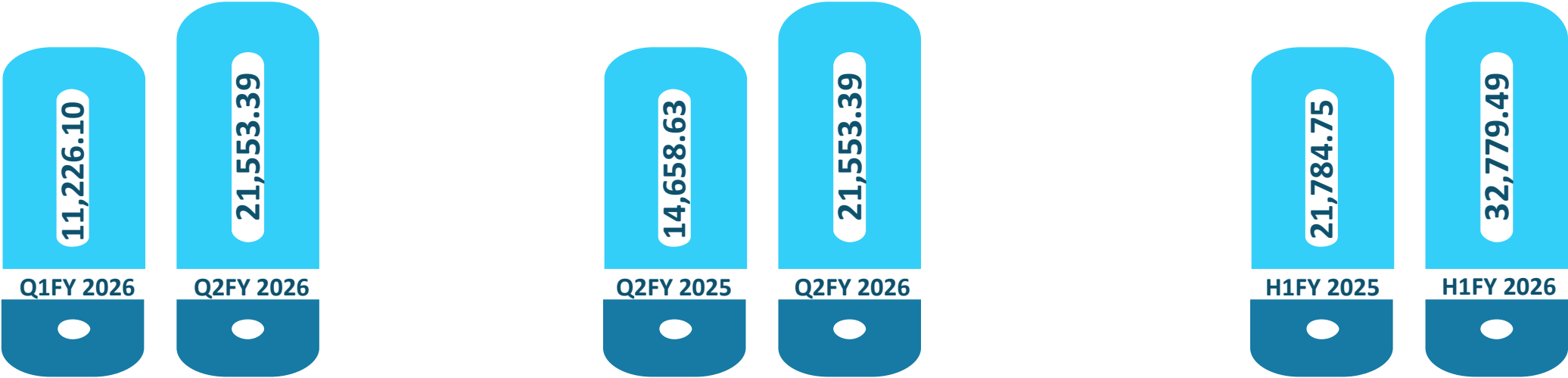
Q2 Indicates to July.-Sep., Q1 Indicates to Apr.-Jun., H1 Indicates to Apr.-Sep..

In Rupees Million

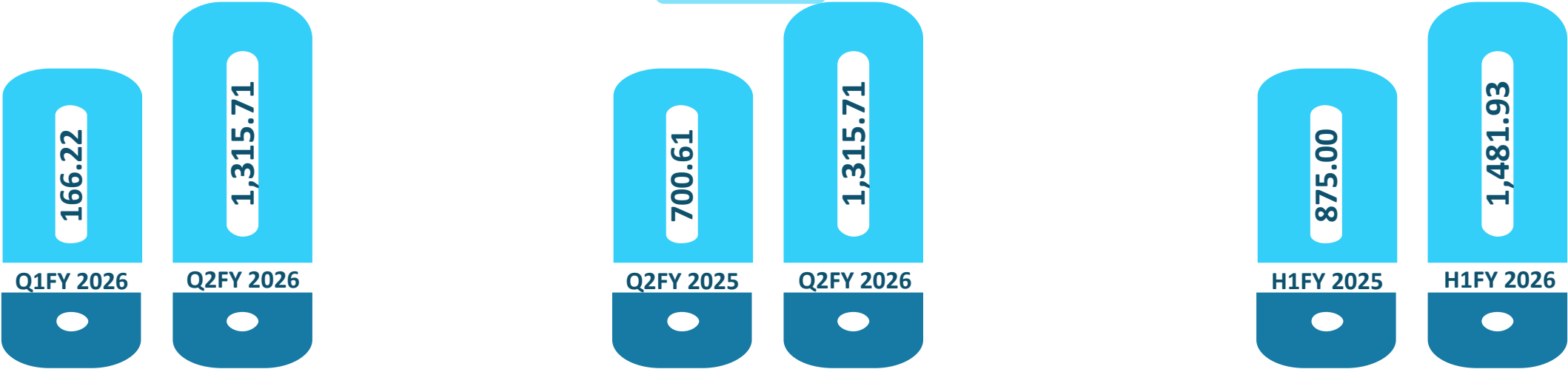
Consolidated Financial Highlights

Investors Presentation

REVENUE



EBITDA

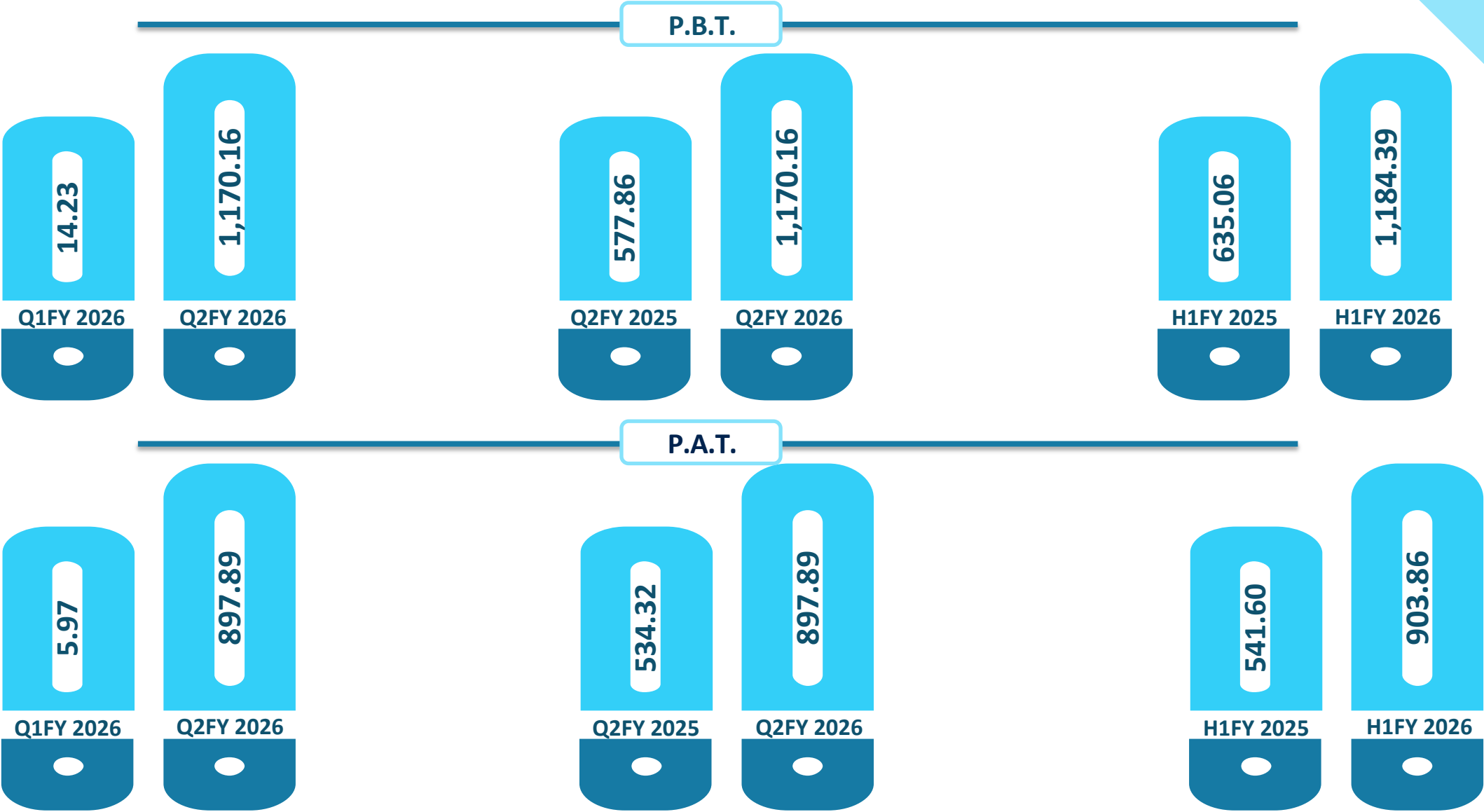


Q2 Indicates to July.-Sep., Q1 Indicates to Apr.-Jun., H1 Indicates to Apr.-Sep..

In Rupees Million

Consolidated Financial Highlights

Investors Presentation



Q2 Indicates to July.-Sep., Q1 Indicates to Apr.-Jun., H1 Indicates to Apr.-Sep..

In Rupees Million

Business Highlights

Q2-H1 FY26



Quarterly Financial Performance

Standalone

In Rupees Million

PARTICULARS (INR Mn)	Q2-FY26	Q1-FY26	Q2FY26-o-Q1FY26	Q2-FY25	Q2FY26-o-Q2FY25
Operational Income	21,491.68	10,884.92	97.44% ↑	13,666.09	57.26% ↑
Total Income	21,849.52	10,994.75	98.73% ↑	13,779.87	58.56% ↑
EBITDA	723.22	179.06	303.90% ↑	393.75	83.67% ↑
EBITDA Margins (As % of Revenue)	3.37%	1.65%	502 BPS ↑	2.88%	625 BPS ↑
P.B.T.	644.61	95.75	573.22% ↑	345.49	86.58% ↑
P.A.T.	482.34	71.73	572.44% ↑	251.30	91.94% ↑
P.A.T. Margins (As % of Revenue)	2.24%	0.66%	290 BPS ↑	1.84%	408 BPS ↑
Diluted EPS (INR)	0.96	0.14	585.71% ↑	0.50	92.00% ↑

Q2 Indicates to July.-Sep., Q1 Indicates to Apr.-Jun.

YTD Financial Performance

Standalone

In Rupees Million

PARTICULARS (INR Mn)	H1-FY26	H1-FY25	Y-o-Y	FY25
Operational Income	32,376.60	20,605.55	57.13% ↑	48,621.43
Total Income	32,844.27	20,809.59	57.83% ↑	49,411.27
EBITDA	902.28	498.61	80.96% ↑	1,170.26
EBITDA Margins (As % of Revenue)	2.79%	2.42%	521 BPS ↑	2.41%
P.B.T.	740.36	414.44	78.64% ↑	908.24
P.A.T.	554.07	275.88	100.84% ↑	601.73
P.A.T. Margins (As % of Revenue)	1.71%	1.34%	305 BPS ↑	1.24%
Diluted EPS (INR)	1.11	0.55	101.82% ↑	1.20

H1 Indicates to Apr.-Sep.

Quarterly Financial Performance

Consolidated

In Rupees Million

PARTICULARS (INR Mn)	Q2-FY26	Q1-FY26	Q-o-Q	Q2-FY25	Q2FY26-o-Q2FY25
Operational Income	21,553.39	11,226.10	91.99% ↑	14,658.63	47.04% ↑
Total Income	21,914.45	11,339.31	93.26% ↑	14,780.28	48.27% ↑
EBITDA	1,315.71	166.22	691.55% ↑	700.61	87.79% ↑
EBITDA Margins (As % of Revenue)	6.10%	1.48%	758 BPS ↑	4.78%	1088 BPS ↑
P.B.T.	1,170.16	14.23	8,123.19% ↑	577.86	102.50% ↑
P.A.T.	897.89	5.97	14,940.03% ↑	534.32	68.04% ↑
P.A.T. Margins (As % of Revenue)	4.17%	0.05%	422 BPS ↑	3.65%	782 BPS ↑
Diluted EPS (INR)	1.79	0.02	8,850.00% ↑	1.04	72.12% ↑

Q2 Indicates to July.-Sep., Q1 Indicates to Apr.-Jun.

YTD Financial Performance

Consolidated

In Rupees Million

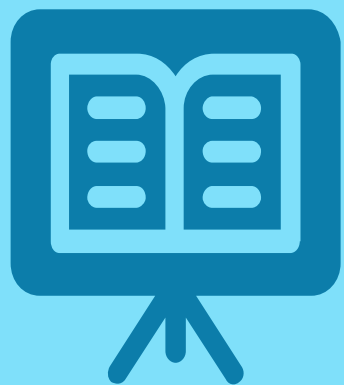
PARTICULARS (INR Mn)	H1-FY26	H1-FY25	Y-o-Y	FY25
Operational Income	32,779.49	21,784.75	50.47% ↑	51,330.17
Total Income	33,253.76	22,001.84	51.14% ↑	52,143.72
EBITDA	1,481.93	875.00	69.36% ↑	1,834.93
EBITDA Margins (As % of Revenue)	4.52%	4.02%	854 BPS ↑	3.57%
P.B.T.	1,184.39	635.06	86.50% ↑	1,256.05
P.A.T.	903.86	541.60	66.89% ↑	876.91
P.A.T. Margins (As % of Revenue)	2.76%	2.49%	525 BPS ↑	1.71%
Diluted EPS (INR)	1.81	1.06	70.75% ↑	1.75

H1 Indicates to Apr.-Sep.

MARKET OVERVIEW

Q2-H1 FY26





INTERNATIONAL COVERAGE

**Trusted Food Supply Partner in more than 40 Countries
and Counting...**



Top 5 Exports Markets

Egypt

Vietnam

Malaysia

**Saudi
Arabia**

Iraq

Our Esteemed Partners Across the Globe



Vietnam



Malaysia



Egypt



Saudi Arabia



CUBA



U.A.E.



Indonesia



Uzbekistan



Yemen



Oman



Cambodia



Jordan



Cameroon



Kuwait



Congo



Senegal



Thailand



Guinea



Singapore



Liberia



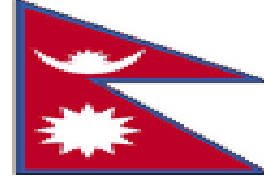
Bahrain



Cote D Ivoire



China



Nepal



Maldives



Gabon



Angola



Sierra Leone



Gambia



U.S.A.



Qatar



Malaysia



Libya



Mauritius



Lebanon



Ghana



Hong Kong



Germany



Italy



France



Netherland



Slovakia



Slovenia

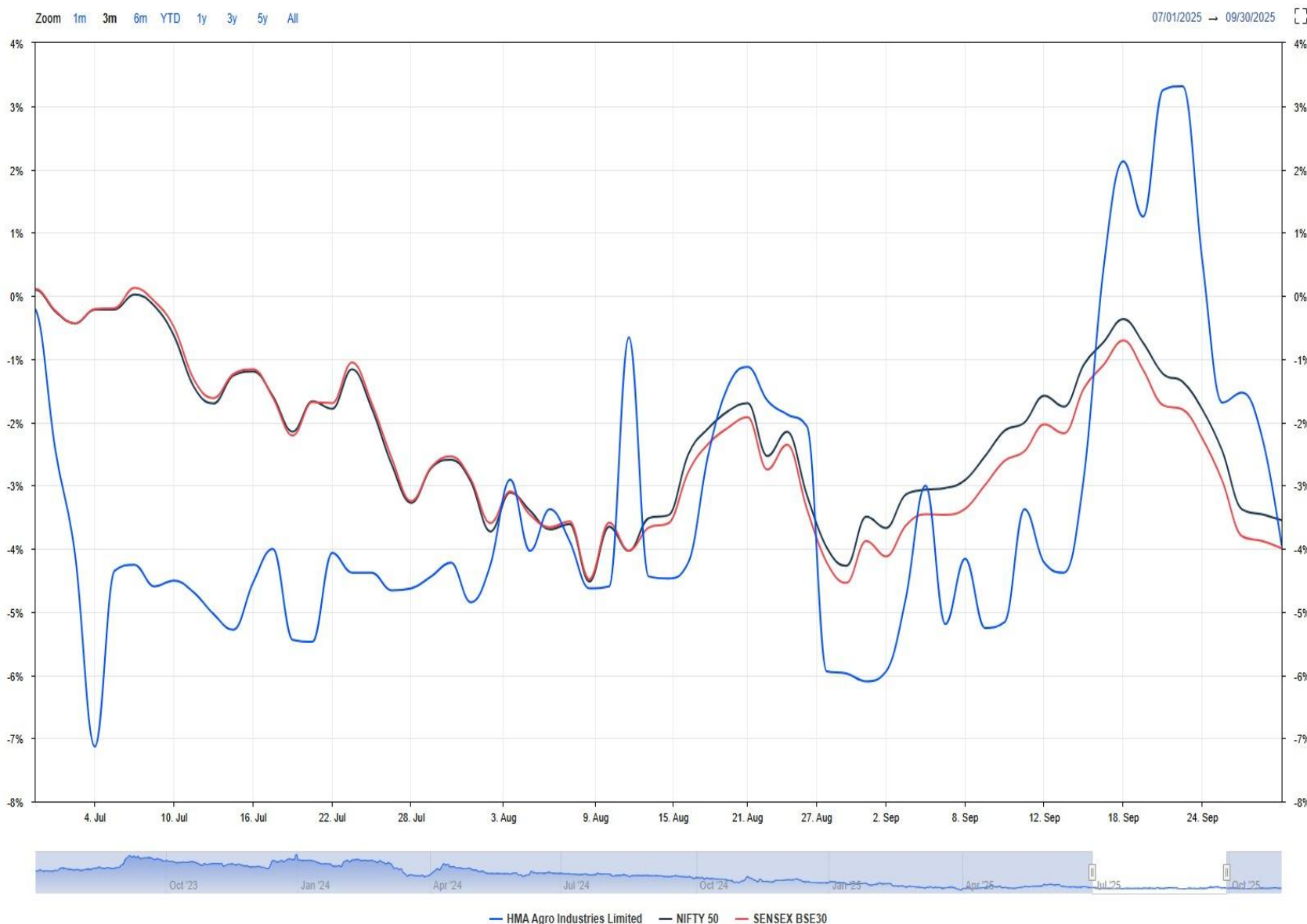


Spain



Philippines

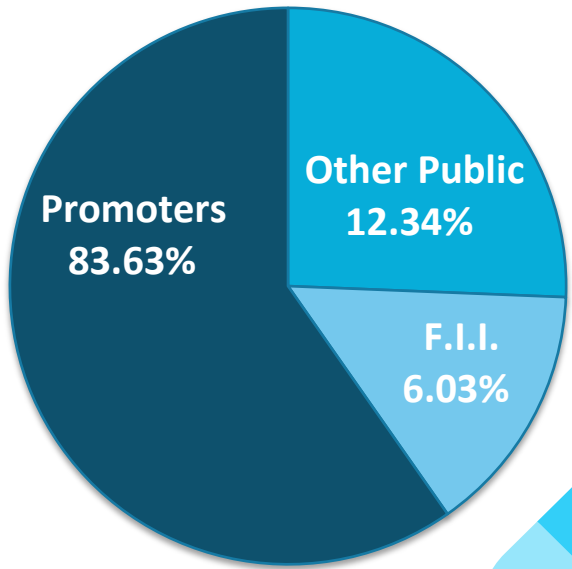
Capital Market Data Quarterly Q2 FY26



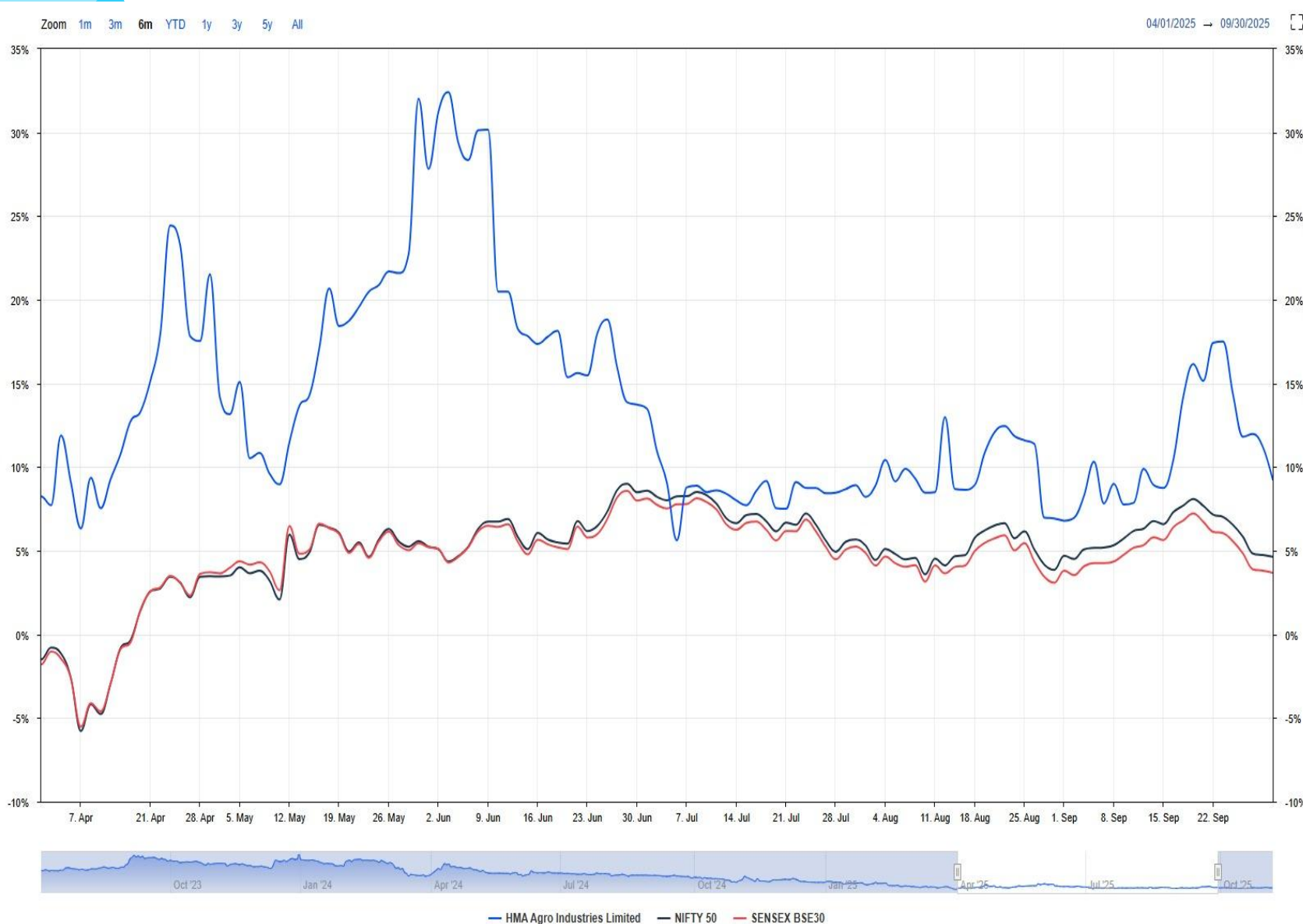
Share Price Movement (Up to 30 Sept., 2025) Based on NSE

Price Data (30th Spt. 2025)	INR
Face Value	1.0
Market Price	30.72
Quarterly H/L	33.70/29.00
Market Cap (Mn)	1,538.36Cr.
Equity Shares Outstanding (Mn)	50.07Cr.
Q2 Avg Trading Volume ('000)	3,10,904.00

Shareholding Pattern as on 30th Sept., 2025



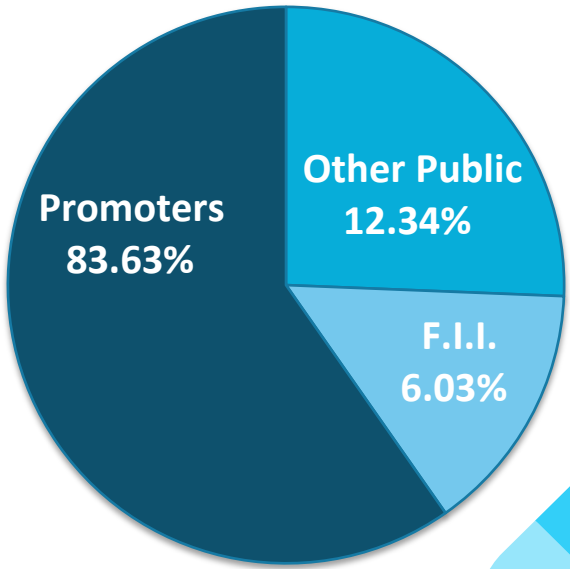
Capital Market Data Half Yearly 25-26



Share Price Movement (Up to 30 Sept., 2025) Based on NSE

Price Data (30th Spet. 2025)	INR
Face Value	1.0
Market Price	30.72
Half Yearly (H1) H/L	38.00/27.75
Market Cap (Mn)	1,538.36Cr.
Equity Shares Outstanding (Mn)	50.07Cr.
H1 Avg Trading Volume ('000)	4,67,674.23

Shareholding Pattern as on 30th Sept., 2025



Manufacturing Excellence



Manufacturing Units

Production Capacity: 95 MT/ Day

Location: 6/1, 15-16, Talaspur Khurd, Tehsil Koil, Mathura Bye Pass Road, Aligarh - 202001, Uttar Pradesh, India

Owned by: HMA Agro Industries Limited

Current Status: Active and Operational.



MOHALI PLANT

Production Capacity: 95 MT/ Day

Location: Plot No. 293,295 & 297 Village Kuberpur, Tehsil - Etmadpur, Agra 282006, Uttar Pradesh, India

Owned By: M/s. HMA Food Export Private Limited (wholly owned subsidiary of HMA Agro Industries Ltd).

Current Status: Active and Operational since FY 2014-15.



ALIGARH PLANT

Production Capacity: 380 MT/ Day

Location: Village Behra, Hadbast No. 198, Tehsil Dera Bassi, District Ajitgarh, Punjab - 140507, India

Owned By: Federal Agro Industries Private Limited (subsidiary of HMA Agro Industries Ltd).- 60% ownership w.e.f April 2021).

Current Status: Active and Operational since FY 2014-15



AGRA PLANT

Production Capacity: 190 MT/Day

Location: Gunt No 160-161, Purna, Parbhani, Maharashtra - 431511, India

Owned by: M/s. Reliable Agro Foods (partnership firm in which HMA Agro Industries Ltd. is 95% partner (w.e.f November 2021).

Current Status: Active and Operational since FY 2016-17.



PARBHANI PLANT

Manufacturing Units



HARYANA PLANT

Production Capacity: 570 MT/Day

Location: Plot No. 129,23,24, 379, 125, 378, 17, 18, 19,21, 22, 123, 124, 126, 127, 25 at village at Ghatta Shamshabad, Teh Firozpur Jhirka, District Nuh, Haryana 122104 141

Owned By: United Farm Products Pvt. Ltd. (wholly owned subsidiary of HMA Agro Industries Ltd.)

Current Status: Active and Operational since FY 2021.

Production Capacity: 142.50 MT per day

Location: D-1 & D-2, Site-1, UPSIDC Industrial Area, Unnao 209801, Uttar Pradesh, India

Owned By: AOV Exports Pvt. Ltd.* (which currently conducts processing on a contractual basis exclusively for HMA Agro Industries Ltd.)

Current Status: The plant is active and operational since FY 2011-12. Our wholly owned subsidiary JFF Exports Pvt. Ltd. has recently entered into an agreement to acquire said plant from its current owner AOV Exports with all relevant assets. The government related approved transfer of plant assets is on going.



UNNAO PLANT

Manufacturing Units

Location: A-40, UPSIDC,
Industrial Area, Leather
Technology Park
Banthar Unnao, Uttar Pradesh-
209801
**(Owned by: HMA Leather
Export Pvt. Ltd).**



JABALPUR, MADHYA PRADESH
Location Khasra No: 1618/3, Village
Hardua Kala
Majholi, Jabalpur, Madhya Pradesh-
483225
**Owned By: HMA Natural Foods Pvt.
Ltd.**
**(Subsidiary of HMA Agro Industries
Ltd.).**



Darling Pets Private Limited
Location: F-15, Sight-2, UPSIDC
Industrial Area
Unnao, Uttar Pradesh-209801
**(Owned by Swastik Bone and
Gelatin Pvt. Ltd).**



Other Diversification / Manufacturing Units

FISH PLANT



- **Production Capacity:** 150 MT/ Day
- **Location:** M-7, Taloja MIDC, Punwill Raigarh, Maharashtra – 410208, India.
- **Plant on Lease : Taken By** - M/s. Gausia Cold Storage Pvt. Ltd. (Group Company of HMA Agro Industries Ltd.)
- **Current Status:** Active and Operational since FY 2015-16.

Manufacturing Prowess

Production Capacity
1472 MT. @day



Recently upgraded facility by investing In plant and adding Automated latest Machinery & Equipments.



The equipment in meat processing refers to processing machines, components, systems used to cook, handle, package, prepare or store meat and meat products

**Manufacturing
Area**

Development

Integration

Quality

State-of-manufacturing facility spread across 6, City in Agra, Unnao, Punjab, Aligarh, Mewat & Prabhani also.



Fully integrated infrastructure for manufacturing & retailing with complete automation.



Quality Control



Quality Prowess



Experience

Ability



Training

Growth



Competence

Knowledge



Learning

**Advance
Training**

**SKILLS OF
HMA'S
QUALITY
MANAGEMENT**

Quality Section



:The equipment in meat processing refers to processing machines, components, systems used to cook, handle, package, prepare or store meat and meat products



:Fresh & frozen packing Hall- weighing balances; Blast freezers; Plate freezers; Metal detector; Shrink wrap machines, Strapping machines



:Lair age - Treves & guarder rails for pens & walk ways, Slaughter Hall- Ritual rotating box (knocking box); Cutting saws (leg, brisket & Carcass)



:Rendering Unit- Pre-breaker; RM Cookers; Decanters; Tallow tanks; Screw conveyors; Hammer mill; Silos for intermediate & finished goods.



Market Research & Intelligence



Sampling



Team of
Production



Approvals

THANK YOU



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