



# HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No.: L74110UP2008PLC034977

Date: August 29, 2025

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
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**Subject: Summary of the Proceedings of the 17<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, August 29, 2025.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the summary of the proceedings of **17<sup>th</sup> Annual General Meeting (AGM)** of the Members of the **HMA Agro Industries Limited** held on **Friday, August 29, 2025, at 03:30 P.M. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Further, pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) read with clause 13 of Para A of Part A of Schedule III of the Listing Regulations, we are enclosing proceedings of **17<sup>th</sup> Annual General Meeting** of the Company held on **Friday, August 29, 2025, at 03:30 P.M. (IST)** as **Annexure A**.

The proceedings of the AGM will also be available on the Company’s website at <https://hmagroup.co/>.

You are requested to please take on record the above intimation and acknowledge the same.

Thanking You  
Yours Faithfully,

For **HMA Agro Industries Limited**

**Nikhil Sundrani**  
Company Secretary and Compliance Officer



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## SUMMARY OF THE PROCEEDINGS OF 17<sup>TH</sup> (SEVENTEENTH) ANNUAL GENERAL MEETING (“AGM”) OF ‘HMA AGRO INDUSTRIES LIMITED’ HELD ON FRIDAY, 29<sup>TH</sup> AUGUST, 2025.

In accordance with Clause 13 of Para A, Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a detailed summary of the proceedings of the 17th Annual General Meeting (AGM) of the Company.

The 17<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on **Friday, 29th August, 2025 at 03:30 P.M. (IST)** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”), the Rules made thereunder, the SEBI LODR Regulations, and the relevant circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The deemed venue of the AGM was the Registered Office of the Company situated at 18A-5/3, Tajview Crossing, Fatehabad Road, Agra, Uttar Pradesh-282002. *(The meeting commenced at 03:30 P.M. and concluded at 04:55 P.M.)*

At the outset, **Mr. Nikhil Sundrani, Company Secretary & Compliance Officer**, extended a warm welcome to the Members, Directors, Auditors, and other invitees present at the meeting. He briefed the Members about the general instructions relating to participation in the meeting through VC/OAVM, availability of documents for inspection, and the process for e-voting. He further informed that the requisite quorum, as prescribed under Section 103 of the Companies Act, 2013, was present, and accordingly, the meeting was deemed to be duly constituted.

The Company Secretary then introduced the **Directors present** at the meeting. The following Directors joined through Video Conferencing:

<b>Mr. Gulzar Ahmad</b>	:	Chairperson & Whole-time Director.
<b>Mohammad. Mehmood Qureshi</b>	:	Managing Director
<b>Mr. Gulzeb Ahmed</b>	:	CFO, CEO and Whole-Time Director
<b>Mr. Gaurav R. Luthra</b>	:	Non-Executive Independent Director
<b>Ms. Bhawna Jain</b>	:	Non-Executive Independent Director
<b>Mr. Abhishek Sharma</b>	:	Non-Executive Independent Director

He also apprised the Members that the Chairpersons of the Audit Committee, Stakeholders’ Relationship Committee, and Nomination and Remuneration Committee were present at the meeting to answer any queries.

### In addition to the Directors, the following invitees attended the meeting through Video Conference:

Mr. Gyan Chandra Misra	:	Partner of M/s. MAPSS & Co., Chartered Accountants, Statutory Auditors.
Mr. Mohit Kumar	:	Representative of M/s <b>R.C Sharma &amp; Associates</b> , Company Secretaries in practice as Secretarial Auditors and Scrutinizer of 17 <sup>th</sup> Annual General Meeting.
Mr. Deependra Mohan	:	Partner of M/s. S.N. Gupta & Co., Internal Auditors.

### **In Attendance (through Video Conference):**

Mr. Nikhil Sundrani : Company Secretary & Compliance Officer

The number of shareholders as on the cut-off date/record date, i.e., **22nd August, 2025**, was **66309**.

A total of **65** members attended the Meeting. It was confirmed to the Chairman that the requisite quorum is present to proceed with the meeting.

Upon confirmation of the requisite quorum, **Mr. Gulzar Ahmad, Chairperson** of the Company, assumed the Chair and formally called the meeting to order. The Company Secretary then extended a warm welcome to the Members and introduced the Chairperson, Directors, Managing Director, Chief Financial Officer, Statutory Auditor, Internal Auditor, Secretarial Auditor, and the Chairpersons of the mandatory Committees of the Company, following which the Chairperson delivered his opening remarks and invited the Company Secretary to proceed with the business of the meeting.

The Company Secretary informed that members to note the following, as part of the proceeding:

- The Company Secretary then informed the Members that the Notice convening the 17th AGM dated **04<sup>th</sup> August, 2025** had already been circulated to the shareholders of the Company, uploaded on the websites of the Company, BSE, NSE, and NSDL, and was also available for inspection electronically. With the consent of the Members, the Notice was taken as read. He also stated that the Statutory Auditors' Report and the Secretarial Auditors' Report for the financial year 2024–25 had been circulated in advance and contained no qualification, reservation, adverse remark, or disclaimer. Accordingly, both the reports with the concurrence of shareholders were taken as read.
- The Statutory Registers such as Register of Directors and Key Managerial Personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and Register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection by sending mail at [cs@hmaagro.com](mailto:cs@hmaagro.com) during the AGM.
- As the AGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.
- The Company engaged National Securities Depositories Limited (NSDL) to provide remote e-Voting facility to the members to exercise their vote in respect of business proposed at the 17<sup>th</sup> AGM.
- The Company Secretary further informed the Members that the Company had provided to its shareholders the facility of **remote e-voting** through NSDL in accordance with Section 108 of the Companies Act, 2013, read with the applicable Rules, and Regulation 44 of SEBI LODR Regulations. The remote e-voting commenced on **26<sup>th</sup> August, 2025 (9:00 A.M. IST) and concluded on 28<sup>th</sup> August, 2025 (5:00 P.M. IST)**. In addition, the Members who had not exercised their votes through remote e-voting were provided the facility of e-voting during the AGM.
- Members who could not exercise their vote through remote e-Voting were given an opportunity to cast their vote during the 17<sup>th</sup> AGM and 15 minutes after the conclusion of the meeting.
- **Mr. R.C. Sharma, Practicing Company Secretary, Proprietor of M/s. R.C. Sharma & Associates**, had been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as e-voting during the AGM in a fair and transparent manner.

The Company Secretary then requested **Mr. Gulzar Ahmad, Chairperson and Whole-time Director** of the Company, to address the shareholders. The Chairperson delivered his speech, providing an overview of the Company's business performance for the financial year ended 2025 and sharing his outlook on future prospects. He concluded his address by expressing sincere gratitude to the stakeholders, Board members, employees, bankers, suppliers, vendors, and sub-contractors for their continued support and contribution.

Thereafter, **Mohammad Mehmood Qureshi, Managing Director**, addressed the Members, sharing the vision of the Company, its business outlook, and roadmap for future growth. This was followed by an address by **Mr. Gulzeb Ahmed, Chief Financial Officer, Chief Executive Officer and Whole-Time Director**, who provided a comprehensive overview of the financial performance of the Company for the financial year ended 31st March, 2025, along with key financial indicators and future prospects.

The Chairperson then requested Company Secretary to initiate the transactions as per the Notice of **17<sup>th</sup> AGM** of the Company.

With the permission of the Chairperson and all the Members present, the Notice of the **17<sup>th</sup> AGM** together with the Annual Report for the **FY 2024-25** already circulated was taken as read. Thereafter, the headings of the resolution items put to vote through remote e-Voting and e-Voting at the 17th AGM was read out as follows:

SR. NO.	RESOLUTIONS	TYPE OF RESOLUTION
<b>ORDINARY BUSINESS</b>		
1	To receive, consider and adopt the audited financial statements of the Company (Standalone & Consolidated) for the financial year ended <b>March 31, 2025</b> together with the reports of the Board of Directors ('the Board') and Auditors thereon.	<b>Ordinary Resolution</b>
2	To declare a dividend @ 30% i.e. 0.30 (Thirty paisa only) each on Equity Shares of the Company of face value of 1/- each for the financial year 2024-25.	<b>Ordinary Resolution</b>
3	To appoint a director in place of Mr. Gulzeb Ahmed (DIN: 06546660) who retires by rotation and being eligible, offer himself for re-appointment.	<b>Ordinary Resolution</b>
<b>SPECIAL BUSINESS</b>		
4	Appointment of <b>R.C. Sharma &amp; Associates</b> , Practicing Company Secretary as Appointment of Secretarial Auditor of the Company for a term of five (5) consecutive years commencing from <b>April 1, 2025 to March 31, 2030</b> .	<b>Ordinary Resolution</b>
5	To Approve Material Related Party Transactions in accordance with Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	<b>Ordinary Resolution</b>
6	Appointment of <b>Ms. Bhawna Jain</b> as a Non-Executive Independent Director of the Company for a term of five consecutive years commencing from May 29, 2025 to May 28, 2030.	<b>Special Resolution</b>

The Company Secretary informed the Members that the Company had provided an opportunity to the shareholders to pre-register themselves as speakers by submitting their requests in advance on or before 25th August, 2025. Thereafter, the **moderator** was requested to invite the speaker Members who have registered as speakers in order of their registration to ask question or seek clarifications / information one by one, with respect to the performance of the Company along with the resolutions as set out in the Notice of **17<sup>th</sup> AGM**.

Thereafter, the NSDL moderator invited the shareholders who had **pre-registered as speakers**, one after the other. The queries raised by the Members pertained primarily to the Company's financial results, operational performance, and future expansion strategies. These queries were duly addressed by **Mr. Gulzeb Ahmed, CFO, CEO & Whole-Time Director**, with additional inputs from the Chairman, to the satisfaction of the Members. **Mr. Gulzeb Ahmed** also expressed appreciation to the speaker shareholders for their valuable queries, feedback, and suggestions.

After conclusion of the question-and-answer session, the Company Secretary informed the Members that the consolidated results of remote e-voting and e-voting conducted during the AGM, along with the Scrutinizer's Report, would be submitted to BSE Limited and National Stock Exchange of India Limited, uploaded on the Company's website ([www.hmagroup.co](http://www.hmagroup.co)) and also placed on the website of NSDL and Stock Exchanges i.e. BSE Limited and National Stock Exchange India Limited, **within two working days** of the conclusion of the meeting, in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations. He further apprised that the e-voting facility would remain open for **15 minutes** after the conclusion of the meeting to enable those members who have not cast their vote earlier and would like to cast their vote now, and that the Chairperson had authorized him to declare the voting results, intimate the same to the Stock Exchanges, and place them on the Company's and NSDL's websites within the prescribed timeline.

It was further informed that since the Meeting was held through virtual mode and the Company has provided facility of voting through electronic modes, there is no requirement for proposing & seconding the resolutions and therefore invited all the members to cast their votes within next 15 minutes.

The Company Secretary, on behalf of the Board of Directors and the Management of the Company, extended his heartfelt thanks to the Chairman for presiding over the Meeting with his valuable guidance and wisdom. He further conveyed gratitude to all the Members who joined the Meeting and participated with keen interest, encouragement, and valuable suggestions. He also placed on record sincere appreciation to the Directors for their continuous support, to the Statutory Auditors and Secretarial Auditors for their cooperation, and to the Registrar and Share Transfer Agent as well as NSDL for facilitating smooth conduct of the e-voting process.

The Company Secretary also expressed deep appreciation to the Accounts Team, Export Team, staff at all the Plant locations, and the Executives at the Head Office for their tireless efforts, commitment, and contribution in ensuring the smooth functioning of the Company and seamless organization of the AGM. He highlighted that with the collective support and cooperation of all stakeholders this year the Company was able to successfully conduct the Annual General Meeting well before time.

Concluding his remarks, the Company Secretary once again thanked everyone for their presence, support, and encouragement and expressed hope that with the same dedication and hard work, the Company will continue to achieve greater milestones in the coming year. With these words of gratitude, the Company Secretary declared the Meeting as formally concluded.

**For HMA Agro Industries Limited**

**Nikhil Sundrani**

**Company secretary & Compliance Officer**

**M.No: A53307**

**Date: 29.08.2025**

**Place: New Delhi**