



HMA AGRO INDUSTRIES LTD.

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

CIN No. : L74110UP2008PLC034977

Date: May 30, 2025

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
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Sub: Investor Presentation for the quarter and year ended March 31, 2025

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed the Investor Presentation on the Company's performance for the quarter and year ended March 31, 2025.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above intimation on record and acknowledge the receipt.

Thanking You

**Yours Faithfully,
For HMA Agro Industries Limited**

NIKHIL
SUNDRANI

Digitally signed by
NIKHIL SUNDRANI
Date: 2025.05.30
12:47:25 +05'30'

**Nikhil Sundrani
Company Secretary and Compliance Officer**

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HMA

AGRO INDUSTRIES LTD.

GOVERNMENT RECOGNISED STAR EXPORT HOUSE

INVESTORS

Q4

FY

25

PRESENTATION



HMA GROUP OF COMPANIES

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

HMA GROUP IS ONE OF THE LARGEST FOOD TRADE ORGANIZATIONS

Document No.: HMA/GP/BRV/01, Rev. No.: 07, Rev. Date: 23/12/2023, Issue No.: 07, Issue Date: 23/12/2023



COMPANY OVERVIEW



INTRODUCTION

HMA Group is one of the largest manufacturer and exporter of Frozen Boneless Buffalo meat, Seafood, Pet Food, Rice, and Finished leather from India with export volume worth of approximately USD 0.5 billion and Recognized as Star Export house in this Segment by the Government of India. It's our Generation created business having experience of more than 6 decades in this field. HMA Group has its presence in 5 Indian states e.g., Uttar Pradesh, Punjab, Haryana, Rajasthan and Maharashtra with 8 facilities .We religiously follow all international and national quality, hygiene, and manufacturing practices desired by the Food Industry e.g., ISO standards (ISO 9001, ISO 14001, ISO 45001, ISO 22000), HACCP, FSSC 22000 V5.1, BRC, GMP, GHP and all legal compliances with respect to Environment, Factories, Food Safety, and Export. Our sincere dedication towards environment has been appreciated by Ministry of Environment as in last one-decade HMA Group has planted almost 4 lack plants across India and also pledged to plant more than one lack plants by 2023. In export front, we export our quality products to more than 49 nations in 5 continents under the aegis of HMA Agro Industries Limited. Our most loved brands by the esteemed customers are Black Gold, Kamil, and HMA. We generate employment to more than 25000 task forces by direct and indirect mode of employment. HMA Group has also diversified its business in the field of export of Pet Food by the brand name of Darling pets, Fish, Vegetables and Fruits export under the identity of Fresh Gold, and coming up Rice business by the name of Green Gold. HMA Group is always vigilant to explore all available avenues to sense the scope of concrete diversification. HMA group had set a target to facilitate export revenues USD 1 billion.

As India's promising consumer ecosystem has bolstered its attraction to as a emerging consumer market, HMA group played a balancing act in frozen food segment and attracted forex worth USD 0.5 billion with immense zeal and pleasure to present brand India on global map.



SAFE HARBOUR STATEMENT

This presentation and the accompanying slides (the "Presentation"), which have been prepared by HMA Agro Industries Limited. (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this presentation may contains certain forward looking statements concerning the Company's future business prospects and business profitability. Such forward-looking statements are not guarantees of future performance and are subject to a number of risks and uncertainties that are difficult to predict. These risks and uncertainties include, but are not limited to, the Company's ability to manage growth, the fluctuations in earnings, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, the Company's ability to manage its international operations, Government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company



HMA Agro Industries Limited.

MANAGEMENT COMMENTARY

**Mr. Gulzeb Ahmed
(C.F.O.)**

Commented on the financial results:

We are pleased to report a strong increase in revenue for the fiscal year 2024-2025, demonstrating the company's resilience despite significant global challenges, including rising raw material costs and geopolitical tensions. Our team has effectively navigated these obstacles, and we remain focused on driving profitability through operational optimization and strategic investments.

The company is committed to delivering excellence and providing long-term value to all stakeholders. However, the financial results for this quarter were impacted by two key factors:

Red Sea Crisis: The ongoing crisis has placed pressure on the GCC sector, affecting our sales and operations in this critical region.

Geopolitical and Economic Factors: Broader geopolitical tensions and rising costs have impacted overall performance.

Despite these challenges, we are confident that, through patience and persistence, we will strengthen our operations and adapt to market conditions, leading to sustainable growth. We are fully committed to overcoming these obstacles and achieving steady progress in the coming quarters.

MANAGEMENT COMMENTARY

➤ **Client Retention and Growth:**

Our strategy focuses on retaining loyal customers by enhancing service and operational efficiency, while also expanding our customer base through targeted marketing, strategic partnerships, and innovation.

➤ **Long-Term Growth:**

We remain dedicated to long-term growth by embracing innovation and continuously improving our offerings to meet the evolving needs of our clients and shareholders.

➤ **Outlook:**

We are optimistic about the future, confident that our balanced approach to client retention and market expansion will support continued growth and sustainable value creation for all stakeholders.

Thank you.
Mr. Gulzeb Ahmed
CFO



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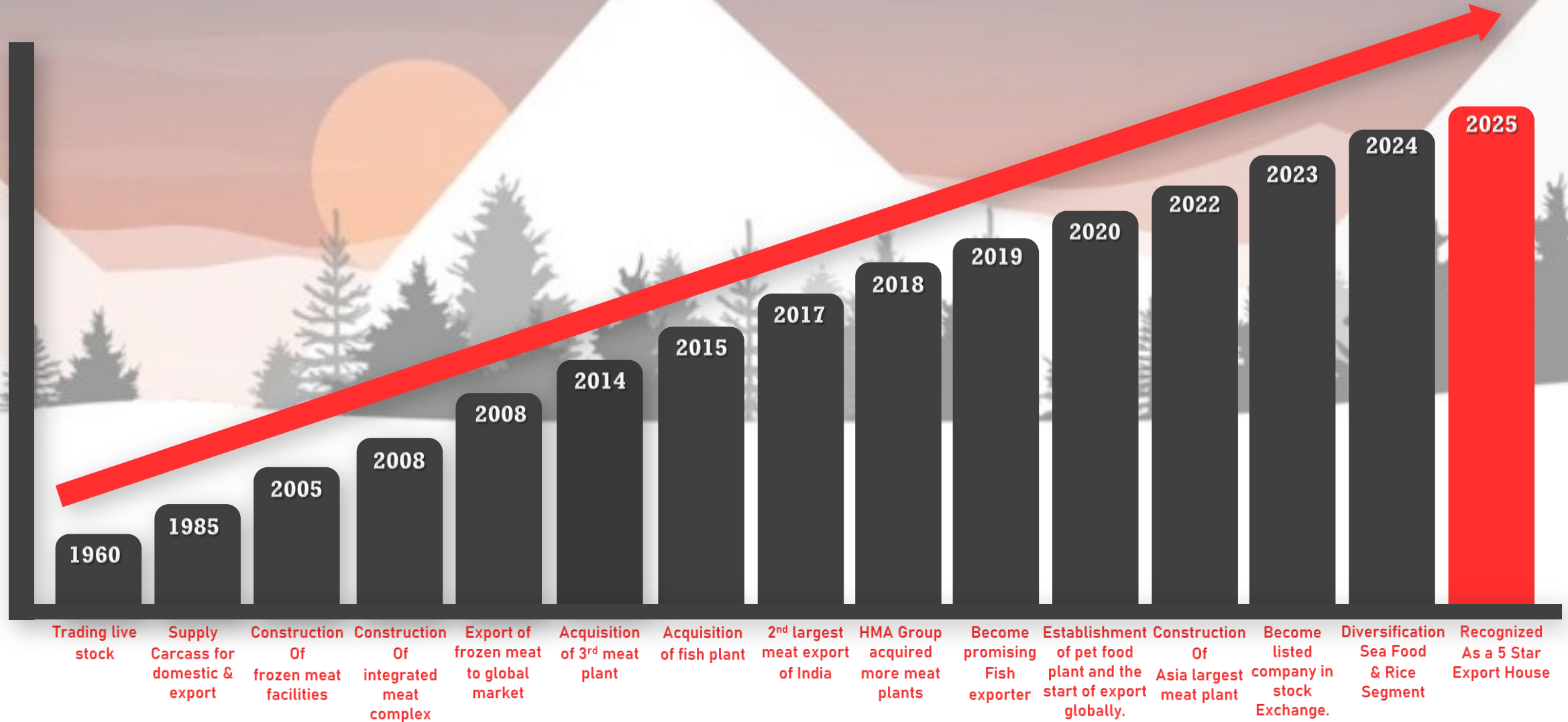
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You

HMA'S

BUSINESS GROWTH JOURNEY & HIGHLIGHT




HMA Agro Industries Limited Announces Significant Increase in Revenue for FY 2024-2025

Pleased to announce its financial results for the fiscal year ending March 2025. The company has achieved a remarkable increase in revenue, demonstrating robust growth and resilience amidst challenging market conditions.

-: Quarter-on-Quarter (Q-o-Q) Performance :-

On a Consolidate Basis



7.87%
Growth

Q4FY- 2024


13,901.40 Million

Q4FY- 2025

14,995.59 Million

Revenue for the last quarter of March 2024 from ₹13,901.40 million to ₹14,995.59 million in the March 2025 quarter, a significant 7.87% growth.

On a Standalone Basis



9.06%
Growth

Q4FY- 2024

13,174.05 Million

Q4FY- 2025

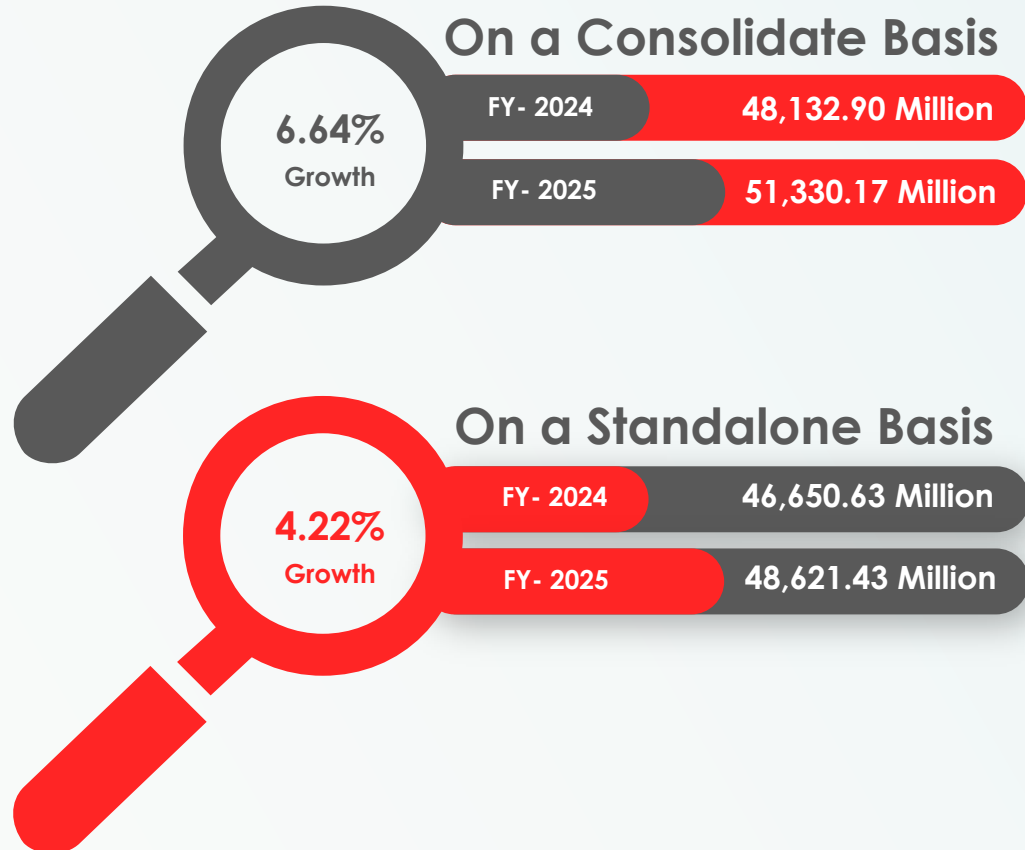
14,368.20 Million

Revenue for the last quarter of March 2024 from ₹13,174.05 million to ₹14,368.20 million in the March 2025 quarter, a significant 9.06% growth.

HMA Agro Industries Limited Announces Significant Increase in Revenue for FY 2024-2025

Pleased to announce its financial results for the fiscal year ending March 2025. The company has achieved a remarkable increase in revenue, demonstrating robust growth and resilience amidst challenging market conditions.

-: Year-on-Year (Y-o-Y) Performance :-



Revenue increased from ₹48,132.90 million in March 2024 to ₹51,330.17 million in March 2025, representing a significant 6.64% growth.

Revenue grew from ₹46,650.53 million in March 2024 to ₹48,621.43 million in March 2025, representing a significant 4.22% growth.

Standalone Basis

FY23-24

13,174.05

REVENUE
+9.06%

FY24-25

14,368.20

-166.95

EBITDA
+183.73%

139.78

-216.92

P.B.T.
+122.35%

48.48

-135.63

P.A.T.
+89.10%

-14.79

Consolidated Basis

FY23-24

13,901.40

REVENUE
+7.87%

FY24-25

14,995.59

47.30

EBITDA
+703.76%

380.18

-42.14

P.B.T.
+594.38%

208.33

15.36

P.A.T.
+703.97%

123.49

1 2 BUSINESS HIGHLIGHTS FY24-25



Standalone Basis

FY23-24

46,650.63

REVENUE
+4.22%

FY24-25

48,621.43

1,630.22

EBITDA
-28.21%

1,170.26

1,465.31

P.B.T.
-38.02%

908.24

1,106.92

P.A.T.
-45.64%

601.73

Consolidated Basis

FY23-24

48,132.90

REVENUE
+6.64%

FY24-25

51,330.17

1,815.31

EBITDA
+1.08%

1,834.93

1,331.57

P.B.T.
-5.67%

1,256.04

1,005.84

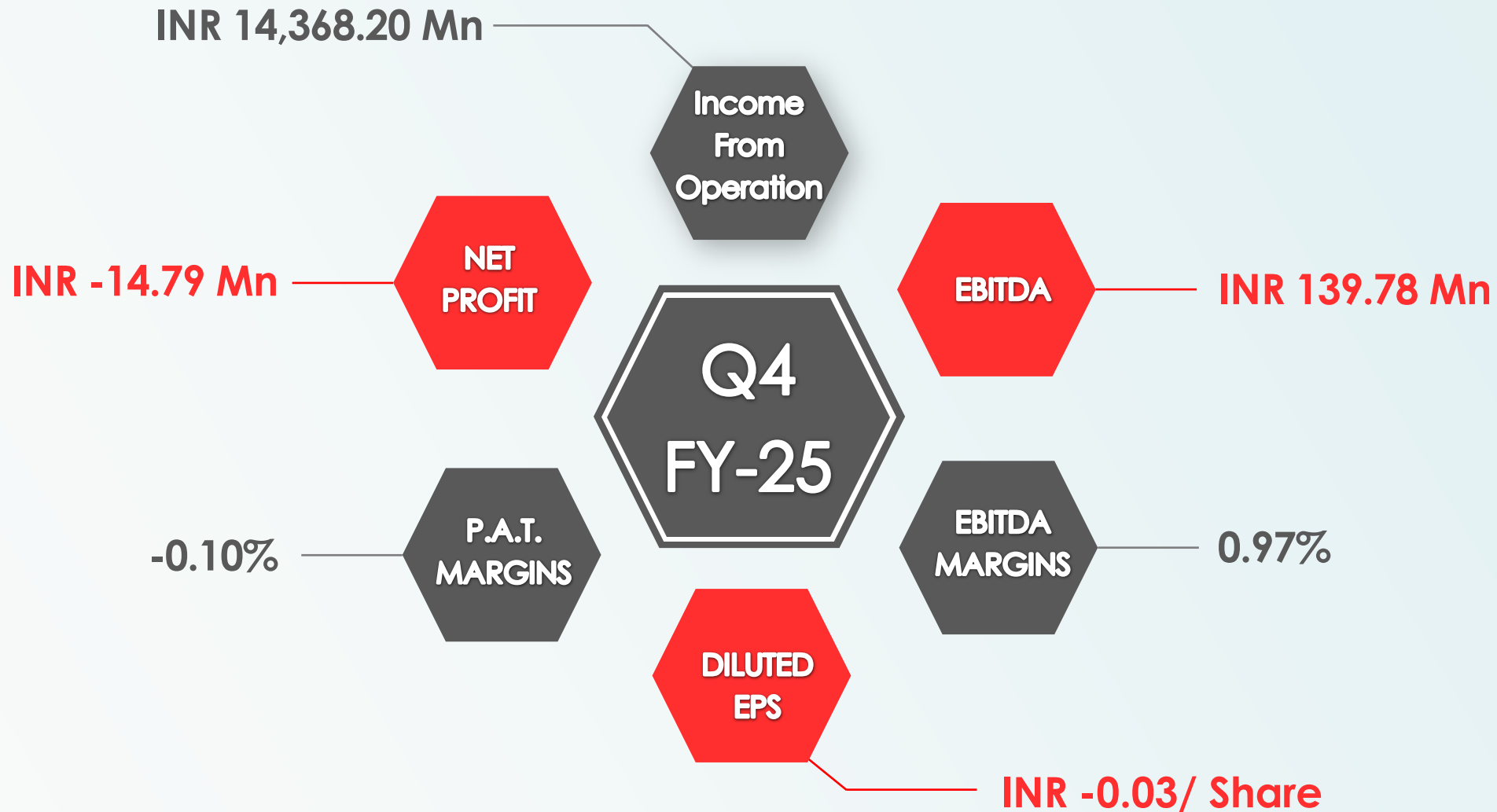
P.A.T.
-12.82%

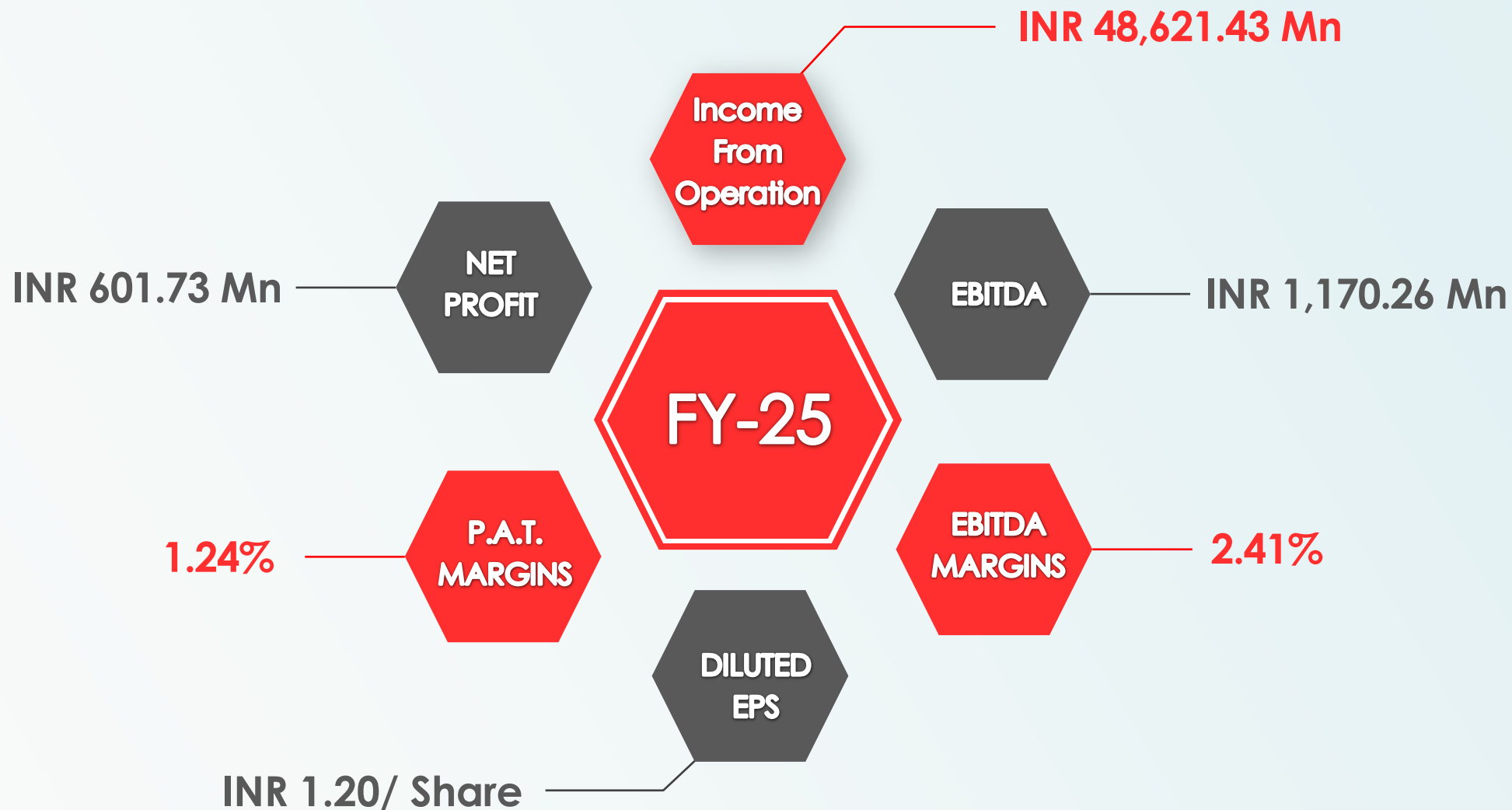
876.91

EARNING PRESENTATION

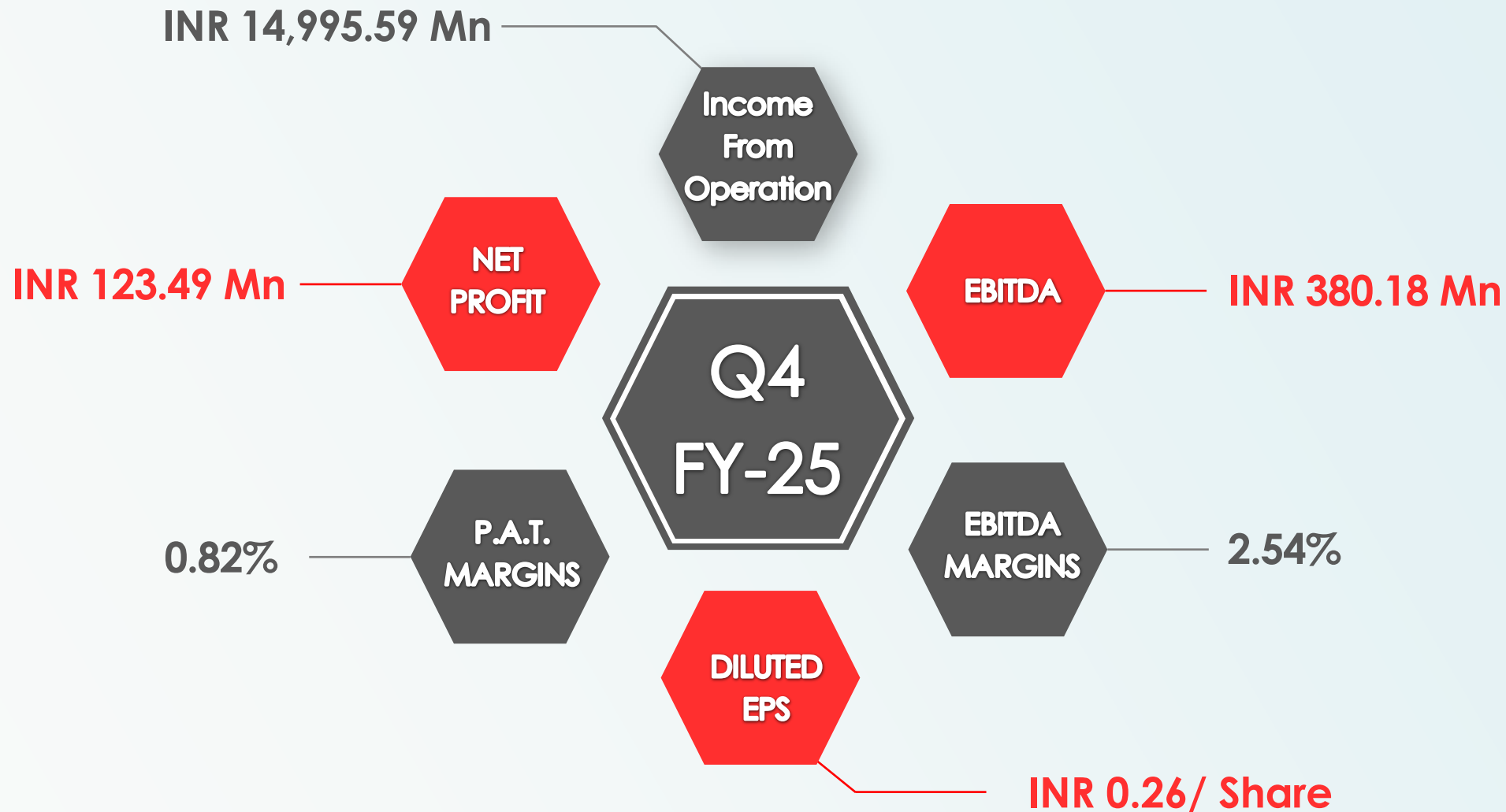
Q4 & FY25

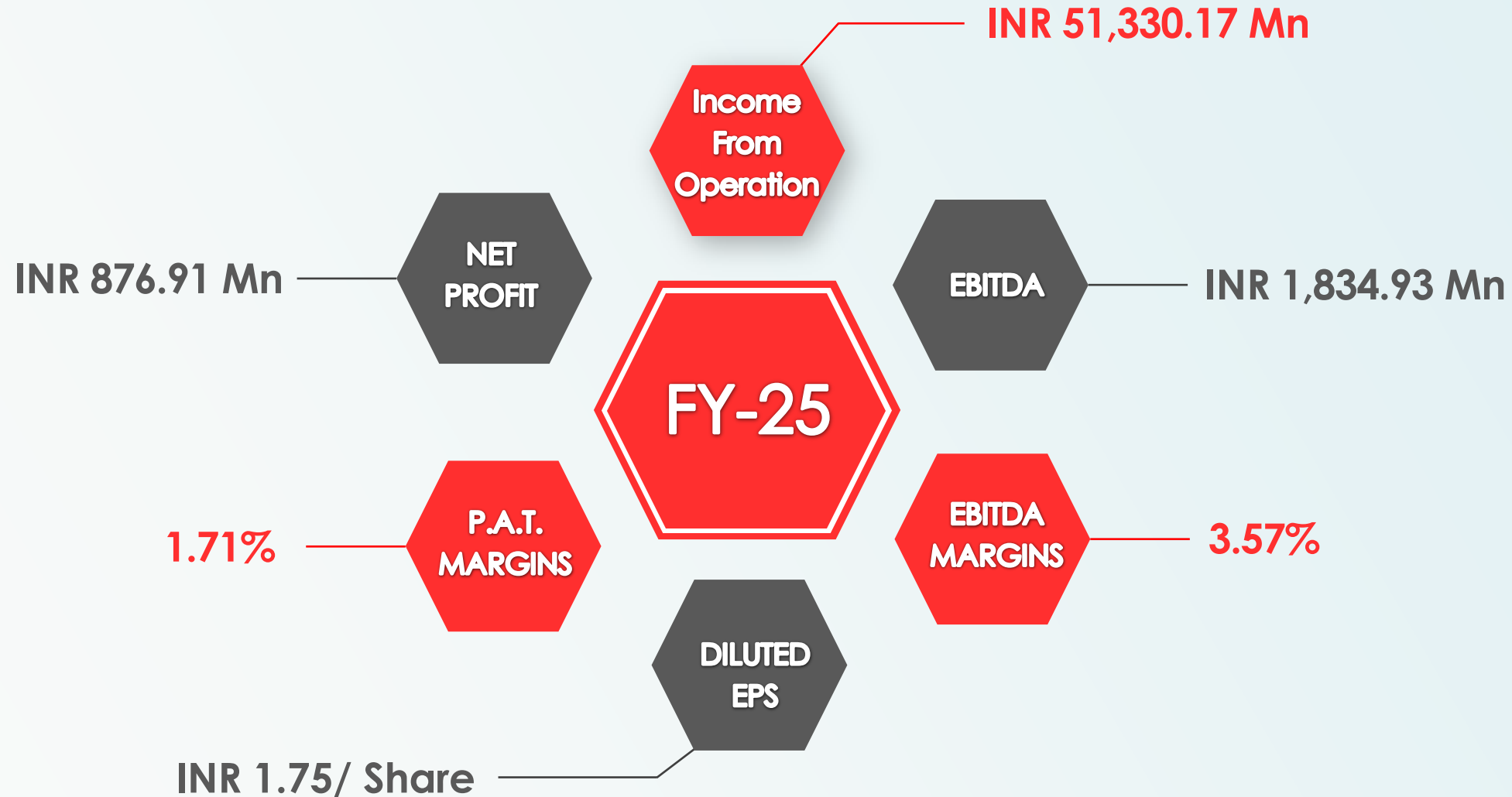






1 6 Q4FY25 CONSOLIDATED BASIS

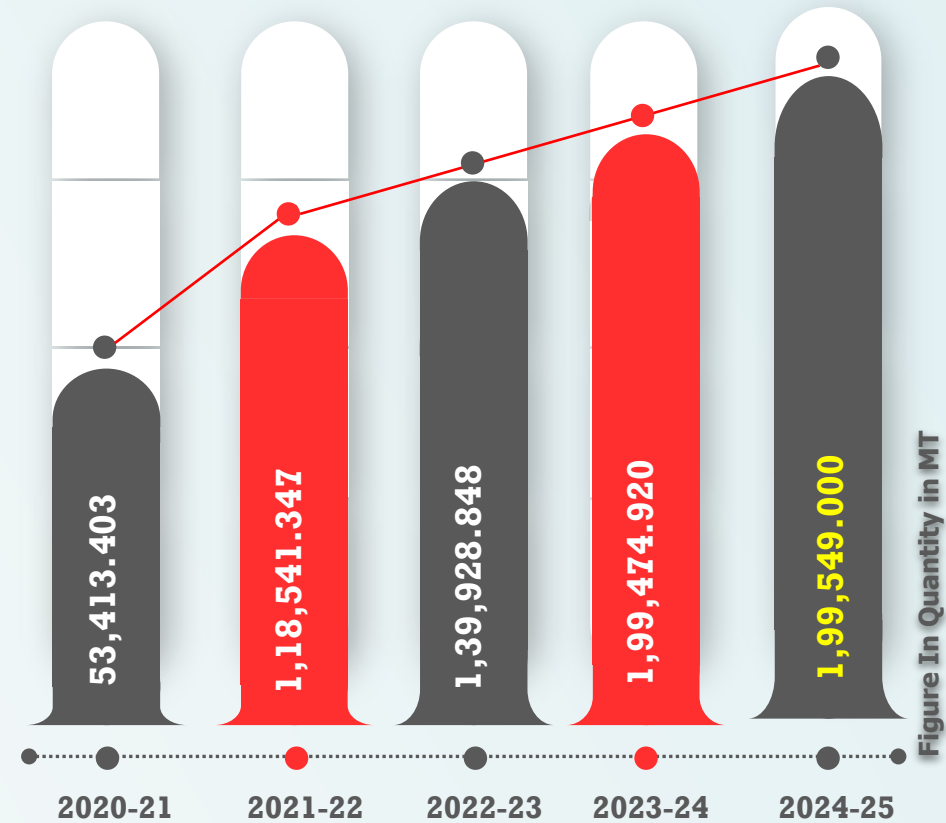




FINANCIAL OVERVIEW

Export Performance Quantity in Metric Tons

FY21 - FY25



PARTICULARS (INR MN)	Q4FY25	Q4FY24	Y-O-Y	Q3FY25	Q-O-Q
Revenue	14,368.20	13,174.05	9.06%	13,647.68	5.28%
Other Income	329.48	64.77	-	256.31	-
Total Income	14,697.68	13,238.82	11.02%	13,903.99	5.71%
Operating Expense	14,557.91	13,405.78	-	13,372.12	-
EBITDA	139.78	-166.95	183.73%	531.87	-73.72%
EBITDA %	0.97%	-1.27%	224 BPS	3.90%	-293 BPS
Depreciation & Amortization	12.81	25.19	-	13.84	-
Finance Cost	78.49	24.81	-	72.71	-
P.B.T.	48.48	-216.92	122.35%	445.32	-89.11%
P.B.T. %	0.34%	-1.65%	199 BPS	3.26%	-292 BPS
Tax Expense / Saving	63.27	81.29	-	104.69	-
P.A.T.	-14.79	-135.63	89.10%	340.63	-104.34%
P.A.T. %	-0.10%	-1.03%	93 BPS	2.50%	-260 BPS

PARTICULARS (INR MN)	Y2FY25	Y2FY24	Y-O-Y
Revenue	48,621.43	46,650.63	4.22%
Other Income	789.84	411.36	-
Total Income	49,411.27	47,061.99	4.99%
Operating Expense	48,241.01	45,431.77	-
EBITDA	1,170.26%	1,630.22	-28.21%
EBITDA %	2.41%	3.49%	-108 BPS
Depreciation & Amortization	51.37	61.04	-
Finance Cost	210.65	103.87	-
P.B.T.	908.24	1,465.31	-38.02%
P.B.T. %	1.87%	3.14%	-127 BPS
Tax Expense / Saving	306.51	358.39	-
P.A.T.	601.73	1,106.92	-45.64%
P.A.T. %	1.24%	2.37%	-113 BPS

QUARTERLY CONSOLIDATED PROFIT & LOSS STATEMENT



PARTICULARS (INR MN)	Q4FY25	Q4FY24	Y-O-Y	Q3FY25	Q-O-Q
Revenue	14,995.59	13,901.40	7.87%	14,549.83	3.06%
Other Income	333.41	79.04	-	263.05	-
Total Income	15,329.00	13,980.44	9.65%	14,812.88	3.48%
Operating Expense	14,948.82	13,933.14	-	14,233.12	-
EBITDA	380.18	47.30	703.76%	579.76	-34.42%
EBITDA %	2.54%	0.34%	288 BPS	3.98%	-144 BPS
Depreciation & Amortization	88.34	60.72	-	88.92	-
Finance Cost	83.51	28.72	-	78.18	-
P.B.T.	208.33	-42.14	594.38%	412.66	-49.52%
P.B.T. %	1.39%	-0.30%	169 BPS	2.84%	-145 BPS
Tax Expense / Saving	84.84	57.50	-	200.84	-
P.A.T.	123.49	15.36	703.97%	211.82	-41.70%
P.A.T. %	0.82%	0.11%	93 BPS	1.46%	-64 BPS

Q3 Indicates to Oct.-Dec., Q4 Indicates to Jan.-Mar.

(Figure in Millions)

YEARLY CONSOLIDATED PROFIT & LOSS STATEMENT

PARTICULARS (INR MN)	Y2FY25	Y2FY24	Y-O-Y
Revenue	51,330.17	48,132.90	6.64%
Other Income	813.55	486.82	-
Total Income	52,143.72	48,619.72	7.25%
Operating Expense	50,308.79	46,804.41	-
EBITDA	1,834.93	1,815.31	1.08%
EBITDA %	3.57%	3.77%	734 BPS
Depreciation & Amortization	345.21	347.76	-
Finance Cost	233.68	135.98	-
P.B.T.	1,256.04	1,331.57	-5.67%
P.B.T. %	2.45%	2.77%	-32 BPS
Tax Expense / Saving	379.13	325.73	-
P.A.T.	876.91	1,005.84	-12.82%
P.A.T. %	1.71%	2.09%	-38 BPS

Y1FY24 & Y2FY25 Indicates to Apr. to Mar.

(Figure in Millions)

CAPITAL MARKET



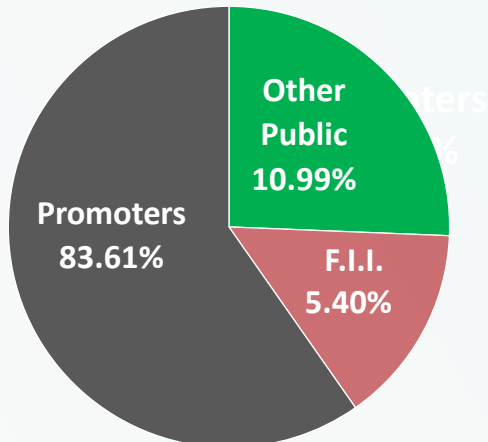
Price Date for Q4 FY 2025

Price Data (31st Mar. 2025)	INR
Face Value	1.0
Market Price	28.18
Quarter H/L	41.25/28.18
Market Cap (Mn)	1,411.17Cr.
Equity Shares Outstanding (Mn)	50.07Cr.
Q4 Avg Trading Volume ('000)	3,85,400.00

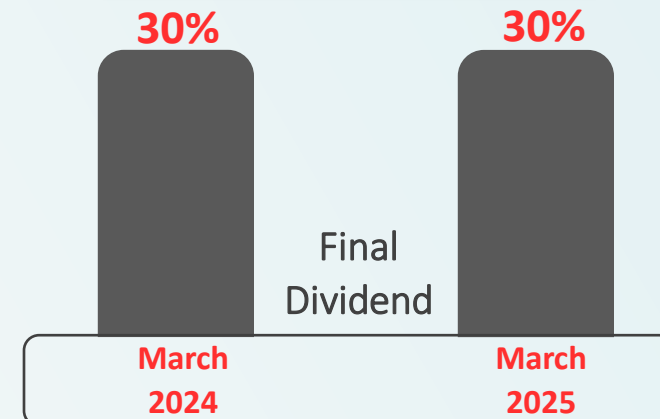
Price Date for FY 2025

Price Data (31st Mar. 2025)	INR
Face Value	1.0
Market Price	28.18
52 Week H/L	72.15/28.00
Market Cap (Mn)	1,411.17Cr.
Equity Shares Outstanding (Mn)	50.07Cr.
FY Avg Trading Volume ('000)	5,41,868.00

Shareholding Pattern as on 31st Mar., 2025



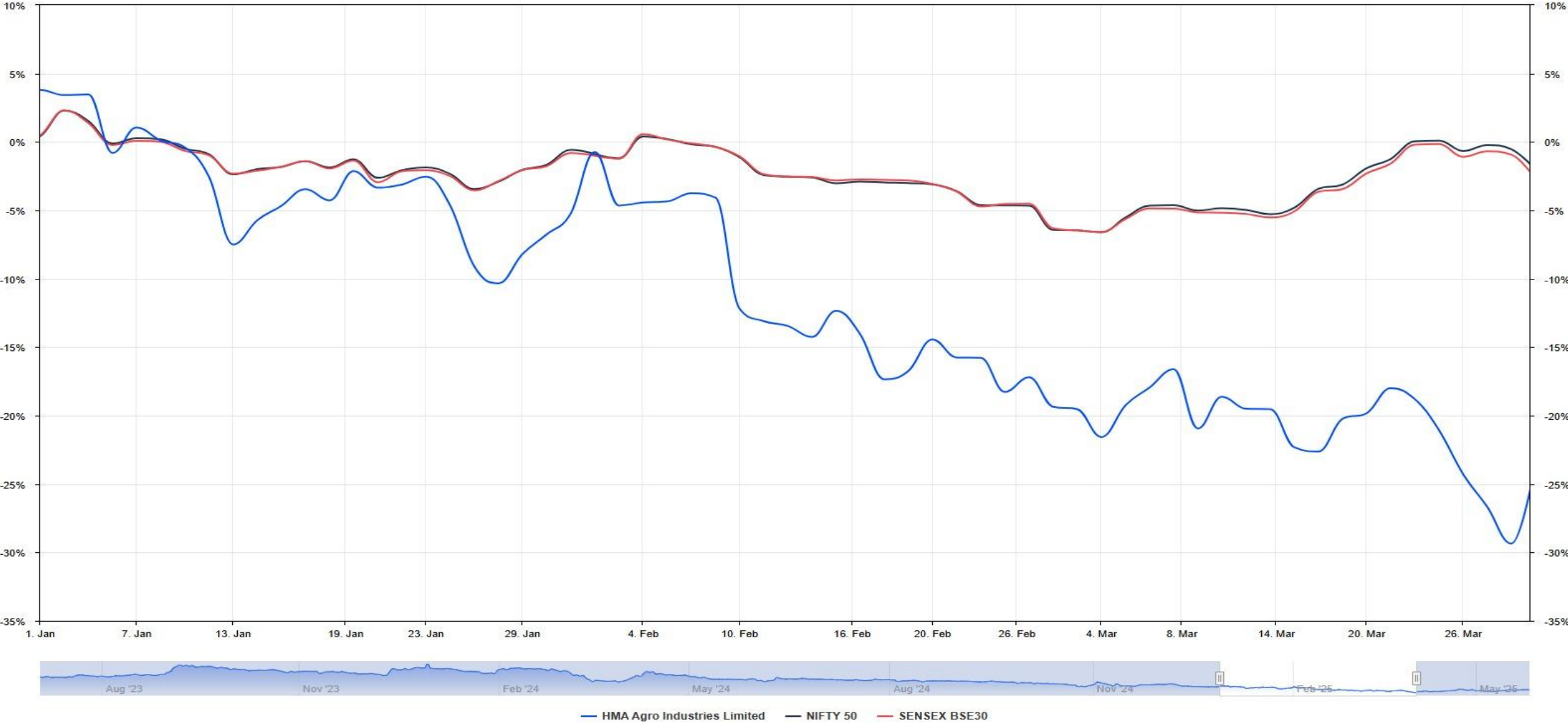
Dividend as a % of Face Value



Zoom 1m 3m 6m YTD 1y 3y 5y All

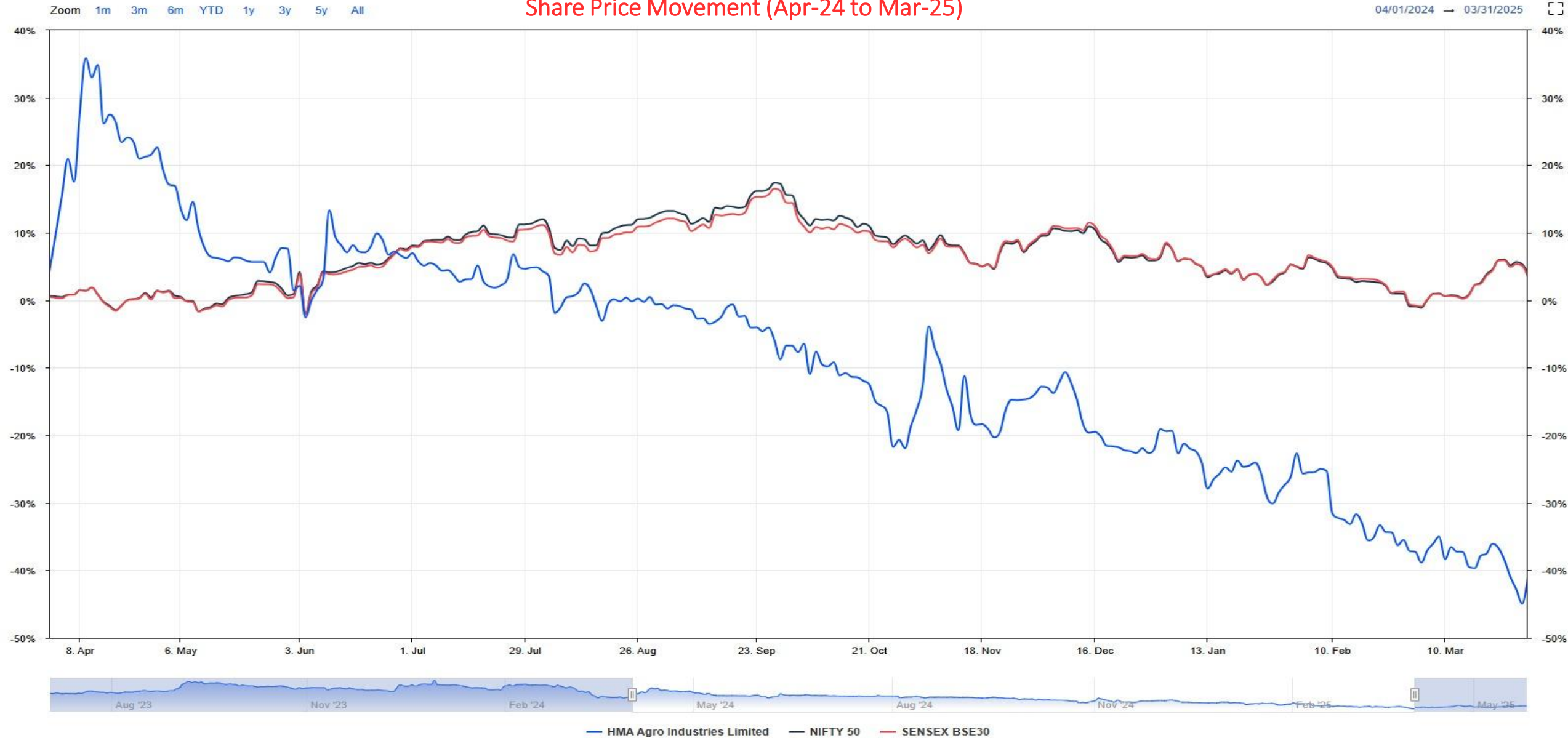
Share Price Movement (Jan.to Mar. 2025)

01/01/2025 → 03/31/2025



Share Price Movement (Apr-24 to Mar-25)

04/01/2024 → 03/31/2025



MANUFACTURING

EXCELLENCE



Product
Capacity
1472 MT. @day

Quality

INTEGRATION

DEVELOPMENT

MANUFACTURING AREA

The equipment in meat processing refers to processing machines, components, systems used to cook, handle, package, prepare or store meat and meat products

Fully integrated infrastructure for manufacturing & retailing with complete automation.

Recently upgraded facility by investing in plant and adding Automated latest Machinery & Equipments.

State-of-manufacturing facility spread across 6, City in Agra, Unnao, Punjab, Aligarh, Mewat & Prabhani also.



ALIGARH PLANT

Production Capacity: 95 MT/ Day

Location: 6/1, 15-16, Talaspur Khurd, Tehsil Koil, Mathura Bye Pass Road, Aligarh - 202001, Uttar Pradesh, India

Owned by: HMA Agro Industries Limited

Current Status: The Company has received the permission from High Court, Allahabad, & the authority has granted the permission to run the plant for eight weeks, in the 9th week the inspection shall be conducted by UP Pollution Control Board.



PUNJAB PLANT

Production Capacity: 380 MT/ Day

Location: Village Behra, Hadbast No. 198, Tehsil Dera Bassi, District Ajitgarh, Punjab - 140507, India

Owned By: Federal Agro Industries Private Limited (subsidiary - 60% ownership w.e.f April 2021).

Current Status: Active and Operational since FY 2014-15



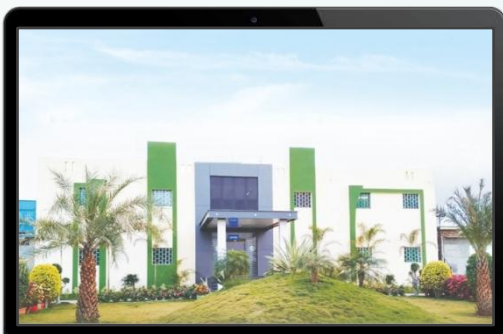
AGRA PLANT

Production Capacity: 95 MT/ Day

Location: Plot No. 293,295 & 297 Village Kuberpur, Tehsil - Etmadpur, Agra 282006, Uttar Pradesh, India

Owned By: M/s. HMA Food Export Private Limited (wholly owned subsidiary of HMA Agro Industries Ltd).

Current Status: Active and Operational since FY 2014-15.



PRABHANI PLANT

Production Capacity: 190 MT/ Day

Location: Gunt No 160-161, Purna, Parbhani, Maharashtra - 431511, India

Owned by: M/s. Reliable Agro Foods (partnership firm in which HMA Agro Industries Ltd. is 95% partner (w.e.f November 2021)).

Current Status: Active and Operational since FY 2016-17.



HARYANA PLANT

Production Capacity: 570 MT/ Day

Location: Plot No. 129,23,24, 379, 125, 378, 17, 18, 19,21, 22, 123, 124, 126, 127, 25 at village at Ghatta Shamshabad, Teh Firozpur Jhirka, District Nuh, Haryana 122104 141

Owned By: United Farm Products Pvt. Ltd. (wholly owned subsidiary of HMA Agro Industries Ltd.)

Current Status: Active and Operational since FY 2021.



UNNAO PLANT

Production Capacity: 142.50 MT per day

Location: D-1 & D-2, Site-1, UPSIDC Industrial Area, Unnao 209801, Uttar Pradesh, India

Owned By: AOV Exports Pvt. Ltd.* (which currently conducts processing on a contractual basis exclusively for HMA Agro Industries Ltd.)

Current Status: The plant is active and operational since FY 2011-12. Our wholly owned subsidiary JFF Exports Pvt. Ltd. has recently entered into an agreement to acquire said plant from its current owner AOV Exports with all relevant assets. The government related approved transfer of plant assets is on going.

FISH PLANT

01



- **Production Capacity:** 150 MT/ Day
- **Location:** M-7, Talaja MIDC, Punwill Raigarh, Maharashtra – 410208, India.
- **Plant on Lease : Taken By** - M/s. Gausia Cold Storage Pvt. Ltd. (Group Company of HMA Agro Industries Ltd.)
- **Current Status:** Active and Operational since FY 2015-16.

- **Production Capacity:** 120 MT/ Day
- **Location:** Main road Sounkra, Tehsil – Nilokheri, Taraori, Karnal, Haryana – 132116, India.
- **Plant on Lease : Taken By** - M/s. HMA Hygienic Foods Industries Pvt. Ltd. (Group Company of HMA Agro Industries Ltd.)
- **Current Status:** Active and Operational since FY 2023-24.



02

RICE PLANT

QUALITY SECTION





Market Research & Intelligence

:The equipment in meat processing refers to processing machines, components, systems used to cook, handle, package, prepare or store meat and meat products

Sampling

:Fresh & frozen packing Hall-weighing balances; Blast freezers; Plate freezers; Metal detector; Shrink wrap machines, Strapping machines



Team of Production

:Lair age - Treves & guarder rails for pens & walk ways, Slaughter Hall- Ritual rotating box (knocking box); Cutting saws (leg, brisket & Carcass)

Approvals

:Rendering Unit- Pre-breaker; RM Cookers; Decanters; Tallow tanks; Screw conveyors; Hammer mill; Silos for intermediate & finished goods.



To achieve our aim of producing the perfect product, We have introduced Quality Management System based on International Standard ISO 9001, FSSC 22000, BRC, ISO 14001 and HACCP to ensure the production of highest quality meat with adequate built-in consumer safety. The company is also ISO 45001, GMP and GHP certified.

State-of-The- Testing Laboratories

HMA Group has accorded highest priority to quality and therefore established stringent quality parameters and practices. To fulfill the Regulatory and Statutory requirement of the Government of India as well as that of the importing countries, a well-equipped, state of the art Laboratory is installed at all our plants which is manned by experienced and qualified professionals who carry out all required Microbiological, Parasitological, Serological and Biochemical Tests such Tests for detection of E. Coli, Salmonella, Staphylococcus, Yeast and molds are performed on a daily basis for fresh frozen and chilled meat to ensure the highest quality. Our sophisticated laboratories are ISO 9001:2015 certified and is equipped to perform all necessary tests under one roof.

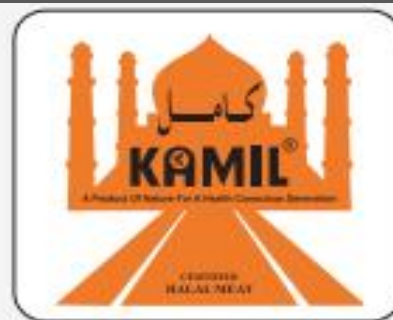


INDUSTRY OVERVIEW





PRODUCTS & BRANDS



PAN India Presence »



HMA Head Office (Agra)



**TRUSTED FOOD SUPPLY PARTNER FOR ITS CLIENT IN MORE
THAN 50 COUNTRIES AND COUNTING .**



Top 5 Exports Markets

VIETNAM

EGYPT

MALAYSIA

SAUDI ARABIA

IRAQ

3

9

OUR ESTEEMED PARTNERS ACROSS THE GLOBE



Vietnam



Malaysia



Egypt



Saudi Arabia



Iraq



U.A.E.



Indonesia



Uzbekistan



Yemen



Oman



Cambodia



Jordan



Cameroon



Kuwait



Congo



Senegal



Thailand



Guinea



Singapore



Liberia



Bahrain



Cote D Ivoire



China



Nepal



Maldives



Gabon



Angola



Sierra Leone



Gambia



U.S.A.



Qatar



Malaysia



Libya



Mauritius



Lebanon



Ghana



Hong Kong



Germany



Italy



France



Netherland



Slovakia



Slovenia



Spain



Sweden

The foundation of this business was laid by late Mohammad Ashiq in the year 1960 in the form of live trading of Buffalo. After continuing it for about 25 years, carcass was started at the domestic and export level in the year 1985. In 2005, an integrated abattoir cum meat processing plant was established, which started operating in 2008 second integrated abattoir cum meat processing plant of HMA Group was established and started exporting meat globally. In 2014, the third integrated abattoir cum meat processing plant of HMA Group was established. HMA Group started export of fish from 2015. In 2017 HMA Group emerged as India's second largest buffalo meat exporter. HMA Group acquired more meat plants in 2018. In 2019, it strengthened its participation in fish export and. in 2020, pet food processing plant of HMA Group was established and started exporting globally, in 2022, HMA Group established and operated Asia's largest integrated slaughterhouse cum meat processing plant. In 2023, HMA Group was listed on the Indian Stock Exchange. HMA group have 6 integrated abattoirs cum meat processing plant whose capacity is about four lack tones annually. HMA Group will continue its journey in the future also.

HMA Group will leave no stone unturned to cater to your requirements and will always strive hard to meet your quantitative and qualitative expectations backed by very efficient and effective services.



4

1

OUR FAIR / EXHIBITIONS AT VIETNAM



4 2 OUR FAIR / EXHIBITIONS AT VIETNAM





THANKS!



Address:-
18A/5/3 Taj-View Crossing,
Fatehabad Road, Agra
Pin:- 282001, U.P. (India)



+91-7217018161



cs@hmaagro.com